

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

January 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.29 %	143,958,582	140,723,317	3,235,265	5,016,408	8,508,915	13,525,323
Producer Milk - Class II	6.02 %	42,674,086	38,191,095	4,482,991	1,352,115	2,305,696	3,657,811
Producer Milk - Class III	44.65 %	316,769,905	303,007,315	13,762,590	11,210,412	18,311,520	29,521,932
Producer Milk - Class IV	29.04 %	205,974,595	195,758,537	10,216,058	6,977,166	11,805,380	18,782,546
Total Producer Receipts	100.00 %	709,377,168	677,680,264	31,696,904	24,556,101	40,931,511	65,487,612

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	140,723,317		\$11.32 /cwt	\$15,929,879.48
Butterfat		3,235,265	\$3.2827 /lb	10,620,404.42
Class I Differential at Location				2,727,737.79
Class II Butterfat		4,482,991	\$2.7783 /lb	12,455,093.88
Nonfat Solids	3,657,811		\$1.3689 /lb	5,007,177.48
Class III Butterfat		13,762,590	\$2.7713 /lb	38,140,265.67
Protein	11,210,412		\$2.8058 /lb	31,454,173.97
Other Solids	18,311,520		\$ 0.2343 /lb	4,290,389.13
Class IV Butterfat		10,216,058	\$2.7713 /lb	28,311,761.54
Nonfat Solids	18,782,546		\$1.1864 /lb	22,283,612.56
Classified Value				\$171,220,495.92
Class IV Overage Skim and Butterfat	0	20,125		55,772.41
Total Overage	0	20,125		\$55,772.41
Class I Inventory Skim and Butterfat	955,039	33,531		18,607.85
Class II Inventory Skim and Butterfat	2,566,775	277,599		(82,705.28)
Class III Inventory Skim and Butterfat	1,007,949	39,385		(29,179.99)
Total Inventory	4,529,763	350,515		(\$93,277.42)
Producer Milk Value				\$171,182,990.91
Butterfat in Prod Milk x Butterfat Price	31,696,904		\$2.7713 /lb	87,841,630.07
Protein in Prod Milk x Protein Price	24,556,101		\$2.8058 /lb	68,899,508.20
Other Solids in Prod Milk x Other Solids Price	40,931,511		\$ 0.2343 /lb	9,590,253.02
Producer Milk Credits				\$166,331,391.29
PM Value - PM Credits				\$4,851,599.62
Location Adjustments				505,197.96
1/2 Balance in Producer Settlement Fund				262,217.14
Total Producer Milk and Differential Value	709,377,168	31,696,904	\$ 0.79210538	\$5,619,014.72
Producer Settlement Fund Reserve			\$0.04210538	298,685.95

Producer Price Differential at King County, WA	\$ 0.75 /cwt
Statistical Uniform Price at King County, WA	\$20.18 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: February 14, 2023

Lisa K. Wyatt, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

February 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	18.97 %	124,339,885	121,543,289	2,796,596	4,286,046	7,357,720	11,643,766
Producer Milk - Class II	5.41 %	35,445,417	31,847,514	3,597,903	1,121,048	1,925,396	3,046,444
Producer Milk - Class III	44.29 %	290,290,904	277,690,216	12,600,688	10,199,510	16,790,625	26,990,135
Producer Milk - Class IV	31.33 %	205,382,402	195,522,857	9,859,545	6,904,979	11,812,114	18,717,093
Total Producer Receipts	100.00 %	655,458,608	626,603,876	28,854,732	22,511,583	37,885,855	60,397,438

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	121,543,289		\$11.38 /cwt	\$13,831,626.31
Butterfat		2,796,596	\$2.7990 /lb	7,827,672.22
Class I Differential at Location				2,356,463.54
Class II Butterfat		3,597,903	\$2.7248 /lb	9,803,566.07
Nonfat Solids	3,046,444		\$1.3000 /lb	3,960,377.20
Class III Butterfat		12,600,688	\$2.7178 /lb	34,246,149.84
Protein	10,199,510		\$2.3650 /lb	24,121,841.19
Other Solids	16,790,625		\$ 0.2101 /lb	3,527,710.30
Class IV Butterfat		9,859,545	\$2.7178 /lb	26,796,271.40
Nonfat Solids	18,717,093		\$1.0766 /lb	20,150,822.33
Classified Value				\$146,622,500.40
Class IV Overage Skim and Butterfat	0	8,040		21,851.11
Total Overage	0	8,040		\$21,851.11
Class I Inventory Skim and Butterfat	836,339	29,505		20,525.16
Class II Inventory Skim and Butterfat	1,567,384	265,721		3,631.30
Class III Inventory Skim and Butterfat	1,488,141	10,391		(31,955.69)
Total Inventory	3,891,864	305,617		(\$7,799.23)
Producer Milk Value				\$146,636,552.28
Butterfat in Prod Milk x Butterfat Price	28,854,732		\$2.7178 /lb	78,421,390.61
Protein in Prod Milk x Protein Price	22,511,583		\$2.3650 /lb	53,239,893.84
Other Solids in Prod Milk x Other Solids Price	37,885,855		\$ 0.2101 /lb	7,959,818.16
Producer Milk Credits				\$139,621,102.61
PM Value - PM Credits				\$7,015,449.67
Location Adjustments				488,151.64
1/2 Balance in Producer Settlement Fund				280,078.53
Total Producer Milk and Differential Value	655,458,608	28,854,732	\$ 1.18751661	\$7,783,679.84
Producer Settlement Fund Reserve			\$0.04751661	311,451.71

Producer Price Differential at King County, WA	\$ 1.14 /cwt
Statistical Uniform Price at King County, WA	\$18.92 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: March 14, 2023

Lisa K. Wyatt, Market Administrator

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
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Federal Order No. 124

March 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.17 %	141,721,401	138,584,952	3,136,449	4,883,314	8,364,119	13,247,433
Producer Milk - Class II	4.92 %	36,381,996	32,300,948	4,081,048	1,138,562	1,948,006	3,086,568
Producer Milk - Class III	44.46 %	328,741,517	314,500,577	14,240,940	11,555,701	18,962,716	30,518,417
Producer Milk - Class IV	31.45 %	232,495,279	221,653,747	10,841,532	7,840,460	13,343,569	21,184,029
Total Producer Receipts	100.00 %	739,340,193	707,040,224	32,299,969	25,418,037	42,618,410	68,036,447

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	138,584,952		\$9.79 /cwt	\$13,567,466.80
Class I Butterfat		3,136,449	\$2.7252 /lb	8,547,450.81
Class I Differential at Location				2,686,029.65
Class II Butterfat		4,081,048	\$2.7370 /lb	11,169,828.38
Class II Nonfat Solids	3,086,568		\$1.1444 /lb	3,532,268.43
Class III Butterfat		14,240,940	\$2.7300 /lb	38,877,766.20
Class III Protein	11,555,701		\$2.4085 /lb	27,831,905.86
Class III Other Solids	18,962,716		\$ 0.2338 /lb	4,433,483.01
Class IV Butterfat		10,841,532	\$2.7300 /lb	29,597,382.36
Class IV Nonfat Solids	21,184,029		\$1.0154 /lb	21,510,263.05
Classified Value				\$161,753,844.55
Class II Overage Skim and Butterfat	7,536	0		776.21
Class III Overage Skim and Butterfat	2,844	0		251.69
Class IV Overage Skim and Butterfat	19,352	0		1,768.77
Total Overage	29,732	0		\$2,796.67
Class I Inventory Skim and Butterfat	823,287	27,772		14,645.74
Class II Inventory Skim and Butterfat	1,813,992	266,767		16,187.28
Class III Inventory Skim and Butterfat	730,099	8,443		(6,029.83)
Total Inventory	3,367,378	302,982		\$24,803.19
Producer Milk Value				\$161,781,444.41
Butterfat in Prod Milk x Butterfat Price	32,299,969		\$2.7300 /lb	88,178,915.37
Protein in Prod Milk x Protein Price	25,418,037		\$2.4085 /lb	61,219,342.12
Other Solids in Prod Milk x Other Solids Price	42,618,410		\$ 0.2338 /lb	9,964,184.26
Producer Milk Credits				\$159,362,441.75
PM Value - PM Credits				\$2,419,002.66
Location Adjustments				548,605.56
1/2 Balance in Producer Settlement Fund				296,691.65
Total Producer Milk and Differential Value	739,340,193	32,299,969	\$ 0.44151527	\$3,264,299.87
Producer Settlement Fund Reserve			\$0.04151527	306,939.08

Producer Price Differential at King County, WA	\$ 0.40 /cwt
Statistical Uniform Price at King County, WA	\$18.50 /cwt

Estimated Market Wide Skim Utilization Class I 19 %
Estimated Market Wide Butterfat Utilization Class I 10 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
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 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

April 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.86 %	120,521,968	117,883,837	2,638,131	4,125,227	7,134,494	11,259,721
Producer Milk - Class II	5.83 %	33,667,113	30,491,797	3,175,316	1,057,004	1,845,050	2,902,054
Producer Milk - Class III	28.90 %	166,960,640	160,258,111	6,702,529	5,620,887	9,723,888	15,344,775
Producer Milk - Class IV	44.41 %	256,559,856	244,813,867	11,745,989	8,611,949	14,795,052	23,407,001
Total Producer Receipts	100.00 %	577,709,577	553,447,612	24,261,965	19,415,067	33,498,484	52,913,551

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	117,883,837		\$9.66 /cwt	\$11,387,578.67
Class I Butterfat		2,638,131	\$2.7217 /lb	7,180,201.13
Class I Differential at Location				2,283,771.46
Class II Butterfat		3,175,316	\$2.7079 /lb	8,598,438.19
Class II Nonfat Solids	2,902,054		\$1.1189 /lb	3,247,108.23
Class III Butterfat		6,702,529	\$2.7009 /lb	18,102,860.58
Class III Protein	5,620,887		\$2.5603 /lb	14,391,156.98
Class III Other Solids	9,723,888		\$ 0.2479 /lb	2,410,551.84
Class IV Butterfat		11,745,989	\$2.7009 /lb	31,724,741.68
Class IV Nonfat Solids	23,407,001		\$0.9774 /lb	22,878,002.79
Classified Value				\$122,204,411.55
Class IV Overage Skim and Butterfat	0	31,697		85,610.43
Total Overage	0	31,697		\$85,610.43
Class I Inventory Skim and Butterfat	29,837	2,194		649.44
Class II Inventory Skim and Butterfat	1,347,399	54,083		11,335.58
Total Inventory	1,377,236	56,277		\$11,985.02
Class I Other Source Fluid and Nonfluid	230,855	12,033		6,121.85
Producer Milk Value				\$122,308,128.85
Butterfat in Prod Milk x Butterfat Price	24,261,965		\$2.7009 /lb	65,529,141.26
Protein in Prod Milk x Protein Price	19,415,067		\$2.5603 /lb	49,708,396.04
Other Solids in Prod Milk x Other Solids Price	33,498,484		\$ 0.2479 /lb	8,304,274.18
Producer Milk Credits				\$123,541,811.48
PM Value - PM Credits				(\$1,233,682.63)
Location Adjustments				396,041.16
1/2 Balance in Producer Settlement Fund				273,605.34
Total Producer Milk and Differential Value	577,709,577	24,261,965	\$(0.09763316)	(\$564,036.13)
Producer Settlement Fund Reserve			\$0.04236684	244,757.29

Producer Price Differential at King County, WA	\$(0.14) /cwt
Statistical Uniform Price at King County, WA	\$18.38 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

May 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	18.58 %	136,773,162	133,778,530	2,994,632	4,560,421	8,072,394	12,632,815
Producer Milk - Class II	5.18 %	38,112,187	34,504,681	3,607,506	1,170,748	2,080,969	3,251,717
Producer Milk - Class III	45.12 %	332,248,223	318,511,897	13,736,326	11,276,175	19,226,892	30,503,067
Producer Milk - Class IV	31.12 %	229,191,920	218,797,155	10,394,765	7,484,981	13,184,569	20,669,550
Total Producer Receipts	100.00 %	736,325,492	705,592,263	30,733,229	24,492,325	42,564,824	67,057,149

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	133,778,530		\$10.47 /cwt	\$14,006,612.08
Butterfat		2,994,632	\$2.7059 /lb	8,103,174.75
Class I Differential at Location				2,596,533.78
Class II Butterfat		3,607,506	\$2.7642 /lb	9,971,868.09
Nonfat Solids	3,251,717		\$1.0867 /lb	3,533,640.84
Class III Butterfat		13,736,326	\$2.7572 /lb	37,873,798.03
Protein	11,276,175		\$1.8002 /lb	20,299,370.24
Other Solids	19,226,892		\$ 0.1877 /lb	3,608,887.64
Class IV Butterfat		10,394,765	\$2.7572 /lb	28,660,446.05
Nonfat Solids	20,669,550		\$0.9729 /lb	20,109,405.19
Classified Value				\$148,763,736.69
Class II Overage Skim and Butterfat	199,444	0		19,505.62
Class IV Overage Skim and Butterfat	0	46,642		128,601.32
Total Overage	199,444	46,642		\$148,106.94
Class I Inventory Skim and Butterfat	27,067	0		966.29
Class II Inventory Skim and Butterfat	2,722,686	165,256		37,143.03
Class III Inventory Skim and Butterfat	2,035,135	36,163		(40,905.38)
Total Inventory	4,784,888	201,419		(\$2,796.06)
Class I Other Source Fluid	3,822	0		217.09
Producer Milk Value				\$148,909,264.66
Butterfat in Prod Milk x Butterfat Price	30,733,229		\$2.7572 /lb	84,737,659.01
Protein in Prod Milk x Protein Price	24,492,325		\$1.8002 /lb	44,091,083.49
Other Solids in Prod Milk x Other Solids Price	42,564,824		\$ 0.1877 /lb	7,989,417.46
Producer Milk Credits				\$136,818,159.96
PM Value - PM Credits				\$12,091,104.70
Location Adjustments				552,501.46
1/2 Balance in Producer Settlement Fund				229,714.84
Total Producer Milk and Differential Value	736,329,314	30,733,229	\$ 1.74831027	\$12,873,321.00
Producer Settlement Fund Reserve			\$0.04831027	355,722.68

Producer Price Differential at King County, WA	\$ 1.70 /cwt
Statistical Uniform Price at King County, WA	\$17.81 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

June 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.48 %	123,459,091	120,651,446	2,807,645	4,079,598	7,296,004	11,375,602
Producer Milk - Class II	5.18 %	31,217,397	28,257,040	2,960,357	955,145	1,707,561	2,662,706
Producer Milk - Class III	53.78 %	324,254,278	310,904,584	13,349,694	10,915,702	18,799,392	29,715,094
Producer Milk - Class IV	20.56 %	123,984,770	118,192,504	5,792,266	3,979,370	7,166,485	11,145,855
Total Producer Receipts	100.00 %	602,915,536	578,005,574	24,909,962	19,929,815	34,969,442	54,899,257

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	120,651,446		\$8.72 /cwt	\$10,520,806.09
Butterfat		2,807,645	\$2.7412 /lb	7,696,316.47
Class I Differential at Location				2,343,717.64
Class II Butterfat		2,960,357	\$2.7675 /lb	8,192,788.01
Nonfat Solids	2,662,706		\$1.0533 /lb	2,804,628.21
Class III Butterfat		13,349,694	\$2.7605 /lb	36,851,830.28
Protein	10,915,702		\$1.5144 /lb	16,530,739.10
Other Solids	18,799,392		\$ 0.1266 /lb	2,380,003.03
Class IV Butterfat		5,792,266	\$2.7605 /lb	15,989,550.29
Nonfat Solids	11,145,855		\$0.9896 /lb	11,029,938.11
Classified Value				\$114,340,317.23
Class IV Overage Skim and Butterfat	0	14,269		39,389.57
Total Overage	0	14,269		\$39,389.57
Class I Inventory Skim and Butterfat	529,208	0		9,843.27
Class II Inventory Skim and Butterfat	3,445,120	226,345		27,136.23
Class III Inventory Skim and Butterfat	2,968,958	29,683		(98,471.45)
Total Inventory	6,943,286	256,028		(\$61,491.95)
Producer Milk Value				\$114,318,214.85
Butterfat in Prod Milk x Butterfat Price	24,909,962		\$2.7605 /lb	68,763,950.09
Protein in Prod Milk x Protein Price	19,929,815		\$1.5144 /lb	30,181,711.82
Other Solids in Prod Milk x Other Solids Price	34,969,442		\$ 0.1266 /lb	4,427,131.35
Producer Milk Credits				\$103,372,793.26
PM Value - PM Credits				\$10,945,421.59
Location Adjustments				542,539.64
1/2 Balance in Producer Settlement Fund				293,154.48
Total Producer Milk and Differential Value	602,915,536	24,909,962	\$ 1.95402424	\$11,781,115.71
Producer Settlement Fund Reserve			\$0.04402424	265,428.98

Producer Price Differential at King County, WA	\$ 1.91 /cwt
Statistical Uniform Price at King County, WA	\$16.82 /cwt

Estimated Market Wide Skim Utilization Class I 19 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: July 13, 2023

Lisa K. Wyatt, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
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Federal Order No. 124

July 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.78 %	122,787,152	119,895,660	2,891,492	4,017,346	7,226,718	11,244,064
Producer Milk - Class II	5.59 %	34,735,468	31,505,518	3,229,950	1,057,364	1,899,056	2,956,420
Producer Milk - Class III	52.75 %	327,505,686	314,184,115	13,321,571	10,907,566	18,938,884	29,846,450
Producer Milk - Class IV	21.88 %	135,843,642	129,724,067	6,119,575	4,327,938	7,835,075	12,163,013
Total Producer Receipts	100.00 %	620,871,948	595,309,360	25,562,588	20,310,214	35,899,733	56,209,947

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	119,895,660		\$7.88 /cwt	\$9,447,778.00
Butterfat		2,891,492	\$2.7757 /lb	8,025,914.34
Class I Differential at Location				2,330,010.20
Class II Butterfat		3,229,950	\$2.8056 /lb	9,061,947.71
Nonfat Solids	2,956,420		\$1.0711 /lb	3,166,621.46
Class III Butterfat		13,321,571	\$2.7986 /lb	37,281,748.59
Protein	10,907,566		\$1.1991 /lb	13,079,262.40
Other Solids	18,938,884		\$ 0.0689 /lb	1,304,889.12
Class IV Butterfat		6,119,575	\$2.7986 /lb	17,126,242.58
Nonfat Solids	12,163,013		\$0.9746 /lb	11,854,072.47
Classified Value				\$112,678,486.87
Class IV Overage Skim and Butterfat	62,232	24,232		73,273.42
Total Overage	62,232	24,232		\$73,273.42
Class I Inventory Skim and Butterfat	5,278,574	208,147		36,582.06
Class II Inventory Skim and Butterfat	1,558,484	93,308		15,585.13
Class III Inventory Skim and Butterfat	54,728	20,490		(1,840.80)
Total Inventory	6,891,786	321,945		\$50,326.39
Class I Other Source Fluid	787,333	20,060		42,062.64
Class I Other Source Fluid and Nonfluid	6,081,715	160,059		42,075.77
Producer Milk Value				\$112,886,225.09
Butterfat in Prod Milk x Butterfat Price	25,562,588		\$2.7986 /lb	71,539,458.76
Protein in Prod Milk x Protein Price	20,310,214		\$1.1991 /lb	24,353,977.62
Other Solids in Prod Milk x Other Solids Price	35,899,733		\$ 0.0689 /lb	2,473,491.61
Producer Milk Credits				\$98,366,927.99
PM Value - PM Credits				\$14,519,297.10
Location Adjustments				554,970.81
1/2 Balance in Producer Settlement Fund				232,015.56
Total Producer Milk and Differential Value	621,679,341	25,582,648	\$ 2.46208656	\$15,306,283.47
Producer Settlement Fund Reserve			\$0.04208656	261,643.45

Producer Price Differential at King County, WA	\$ 2.42 /cwt
Statistical Uniform Price at King County, WA	\$16.19 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

August 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	20.99 %	130,807,807	127,779,922	3,027,885	4,313,996	7,691,930	12,005,926
Producer Milk - Class II	6.72 %	41,895,324	38,051,603	3,843,721	1,282,849	2,289,439	3,572,288
Producer Milk - Class III	53.01 %	330,430,353	317,073,001	13,357,352	11,050,523	19,088,163	30,138,686
Producer Milk - Class IV	19.28 %	120,175,941	114,604,717	5,571,224	3,858,399	6,913,018	10,771,417
Total Producer Receipts	100.00 %	623,309,425	597,509,243	25,800,182	20,505,767	35,982,550	56,488,317

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	127,779,922		\$7.22 /cwt	\$9,225,710.37
Butterfat		3,027,885	\$2.7566 /lb	8,346,667.80
Class I Differential at Location				2,482,774.77
Class II Butterfat		3,843,721	\$3.0288 /lb	11,641,862.18
Nonfat Solids	3,572,288		\$1.0722 /lb	3,830,207.19
Class III Butterfat		13,357,352	\$3.0218 /lb	40,363,246.26
Protein	11,050,523		\$2.0851 /lb	23,041,445.51
Other Solids	19,088,163		\$ 0.0648 /lb	1,236,912.95
Class IV Butterfat		5,571,224	\$3.0218 /lb	16,835,124.68
Nonfat Solids	10,771,417		\$0.9599 /lb	10,339,483.17
Classified Value				\$127,343,434.88
Class IV Overage Skim and Butterfat	0	6,892		20,826.25
Total Overage	0	6,892		\$20,826.25
Class I Inventory Skim and Butterfat	2,034,022	147,649		(2,821.86)
Class II Inventory Skim and Butterfat	3,533,573	255,113		89,822.45
Class III Inventory Skim and Butterfat	1,980,061	53,617		(26,049.85)
Total Inventory	7,547,656	456,379		\$60,950.74
Class I Other Source Fluid	238,847	4,607		3,738.50
Class I Other Source Fluid and Nonfluid	5,663,875	113,816		821.85
Producer Milk Value				\$127,429,772.22
Butterfat in Prod Milk x Butterfat Price	25,800,182		\$3.0218 /lb	77,962,989.97
Protein in Prod Milk x Protein Price	20,505,767		\$2.0851 /lb	42,756,574.77
Other Solids in Prod Milk x Other Solids Price	35,982,550		\$ 0.0648 /lb	2,331,669.24
Producer Milk Credits				\$123,051,233.98
PM Value - PM Credits				\$4,378,538.24
Location Adjustments				548,185.14
1/2 Balance in Producer Settlement Fund				199,342.61
Total Producer Milk and Differential Value	623,552,879	25,804,789	\$ 0.82207398	\$5,126,065.99
Producer Settlement Fund Reserve			\$0.04207398	262,353.51

Producer Price Differential at King County, WA	\$ 0.78 /cwt
Statistical Uniform Price at King County, WA	\$17.97 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 11 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

September 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.54 %	131,804,963	128,482,173	3,322,790	4,467,200	7,754,155	12,221,355
Producer Milk - Class II	6.45 %	37,734,640	33,498,840	4,235,800	1,155,307	2,020,243	3,175,550
Producer Milk - Class III	39.39 %	230,355,553	221,258,129	9,097,424	7,782,279	13,366,656	21,148,935
Producer Milk - Class IV	31.62 %	184,895,121	176,855,574	8,039,547	6,157,208	10,668,314	16,825,522
Total Producer Receipts	100.00 %	584,790,277	560,094,716	24,695,561	19,561,994	33,809,368	53,371,362

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	128,482,173		\$8.64 /cwt	\$11,100,859.74
Class I Butterfat		3,322,790	\$3.0170 /lb	10,024,857.44
Class I Differential at Location				2,501,555.98
Class II Butterfat		4,235,800	\$3.1334 /lb	13,272,455.74
Class II Nonfat Solids	3,175,550		\$1.0378 /lb	3,295,585.79
Class III Butterfat		9,097,424	\$3.1264 /lb	28,442,186.39
Class III Protein	7,782,279		\$2.3027 /lb	17,920,253.84
Class III Other Solids	13,366,656		\$ 0.0992 /lb	1,325,972.27
Class IV Butterfat		8,039,547	\$3.1264 /lb	25,134,839.76
Class IV Nonfat Solids	16,825,522		\$0.9382 /lb	15,785,704.73
Classified Value				\$128,804,271.68
Class IV Overage Skim and Butterfat	0	24,017		75,086.75
Total Overage	0	24,017		\$75,086.75
Class I Inventory Skim and Butterfat	705,290	24,700		11,561.28
Class II Inventory Skim and Butterfat	1,950,420	212,752		37,396.07
Class III Inventory Skim and Butterfat	1,674,825	75,117		(7,551.14)
Total Inventory	4,330,535	312,569		\$41,406.21
Class I Other Source Fluid and Nonfluid	5,713,302	22,616		100,727.10
Producer Milk Value				\$129,021,491.74
Butterfat in Prod Milk x Butterfat Price	24,695,561		\$3.1264 /lb	77,208,201.91
Protein in Prod Milk x Protein Price	19,561,994		\$2.3027 /lb	45,045,403.59
Other Solids in Prod Milk x Other Solids Price	33,809,368		\$ 0.0992 /lb	3,353,889.28
Producer Milk Credits				\$125,607,494.78
PM Value - PM Credits				\$3,413,996.96
Location Adjustments				393,834.16
1/2 Balance in Producer Settlement Fund				184,132.53
Total Producer Milk and Differential Value	584,790,277	24,695,561	\$ 0.68263167	\$3,991,963.65
Producer Settlement Fund Reserve			\$0.04263167	249,305.86

Producer Price Differential at King County, WA	\$ 0.64 /cwt
Statistical Uniform Price at King County, WA	\$19.03 /cwt

Estimated Market Wide Skim Utilization Class I 21 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: October 13, 2023

Lisa K. Wyatt, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

October 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.52 %	137,313,080	134,016,169	3,296,911	4,813,029	8,096,207	12,909,236
Producer Milk - Class II	4.95 %	30,155,478	26,543,922	3,611,556	943,239	1,601,687	2,544,926
Producer Milk - Class III	51.59 %	314,615,310	301,043,663	13,571,647	11,185,613	18,172,529	29,358,142
Producer Milk - Class IV	20.94 %	127,731,204	121,227,481	6,503,723	4,349,873	7,345,936	11,695,809
Total Producer Receipts	100.00 %	609,815,072	582,831,235	26,983,837	21,291,754	35,216,359	56,508,113

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	134,016,169		\$9.12 /cwt	\$12,222,274.59
Butterfat		3,296,911	\$3.0477 /lb	10,047,995.64
Class I Differential at Location				2,606,008.84
Class II Butterfat		3,611,556	\$3.7214 /lb	13,440,044.50
Nonfat Solids	2,544,926		\$1.0278 /lb	2,615,674.95
Class III Butterfat		13,571,647	\$3.7144 /lb	50,410,525.63
Protein	11,185,613		\$1.0468 /lb	11,709,099.68
Other Solids	18,172,529		\$ 0.1243 /lb	2,258,845.34
Class IV Butterfat		6,503,723	\$3.7144 /lb	24,157,428.73
Nonfat Solids	11,695,809		\$0.9781 /lb	11,439,670.78
Classified Value				\$140,907,568.68
Class II Overage Skim and Butterfat	247,323	0		22,877.38
Class IV Overage Skim and Butterfat	0	22,455		83,406.85
Total Overage	247,323	22,455		\$106,284.23
Class I Inventory Skim and Butterfat	1,304,043	189,715		17,837.05
Class II Inventory Skim and Butterfat	2,156,968	131,196		95,533.06
Class III Inventory Skim and Butterfat	694,729	17,591		(20,641.40)
Total Inventory	4,155,740	338,502		\$92,728.71
Class I Other Source Fluid and Nonfluid	10,059,960	235,817		39,705.11
Producer Milk Value				\$141,146,286.73
Butterfat in Prod Milk x Butterfat Price	26,983,837		\$3.7144 /lb	100,228,764.16
Protein in Prod Milk x Protein Price	21,291,754		\$1.0468 /lb	22,288,208.11
Other Solids in Prod Milk x Other Solids Price	35,216,359		\$ 0.1243 /lb	4,377,393.39
Producer Milk Credits				\$126,894,365.66
PM Value - PM Credits				\$14,251,921.07
Location Adjustments				521,471.12
1/2 Balance in Producer Settlement Fund				190,074.36
Total Producer Milk and Differential Value	609,815,072	26,983,837	\$ 2.45377119	\$14,963,466.55
Producer Settlement Fund Reserve			\$0.04377119	266,923.31

Producer Price Differential at King County, WA	\$ 2.41 /cwt
Statistical Uniform Price at King County, WA	\$19.25 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 13 %

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

November 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	23.20 %	135,150,883	131,756,837	3,394,046	4,836,406	7,969,800	12,806,206
Producer Milk - Class II	4.43 %	25,812,774	22,690,343	3,122,431	822,437	1,372,333	2,194,770
Producer Milk - Class III	51.39 %	299,332,324	286,098,432	13,233,892	10,897,215	17,278,398	28,175,613
Producer Milk - Class IV	20.98 %	122,225,026	115,320,105	6,904,921	4,254,643	6,989,910	11,244,553
Total Producer Receipts	100.00 %	582,521,007	555,865,717	26,655,290	20,810,701	33,610,441	54,421,142

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	131,756,837		\$7.24 /cwt	\$9,539,194.99
Class I Butterfat		3,394,046	\$3.6466 /lb	12,376,728.15
Class I Differential at Location				2,565,114.60
Class II Butterfat		3,122,431	\$3.4678 /lb	10,827,966.20
Class II Nonfat Solids	2,194,770		\$1.0444 /lb	2,292,217.78
Class III Butterfat		13,233,892	\$3.4608 /lb	45,799,853.44
Class III Protein	10,897,215		\$1.3238 /lb	14,425,733.22
Class III Other Solids	17,278,398		\$ 0.1895 /lb	3,274,256.42
Class IV Butterfat		6,904,921	\$3.4608 /lb	23,896,550.59
Class IV Nonfat Solids	11,244,553		\$1.0080 /lb	11,334,509.43
Classified Value				\$136,332,124.82
Class IV Overage Skim and Butterfat	0	10,182		35,237.87
Total Overage	0	10,182		\$35,237.87
Class I Inventory Skim and Butterfat	1,616,857	137,080		(6,454.00)
Class II Inventory Skim and Butterfat	3,456,830	208,713		(30,727.64)
Class III Inventory Skim and Butterfat	866,330	30,270		(38,691.09)
Total Inventory	5,940,017	376,063		(\$75,872.73)
Class I Other Source Fluid and Nonfluid	7,943,967	206,861		23,473.43
Producer Milk Value				\$136,314,963.39
Butterfat in Prod Milk x Butterfat Price	26,655,290		\$3.4608 /lb	92,248,627.65
Protein in Prod Milk x Protein Price	20,810,701		\$1.3238 /lb	27,549,205.98
Other Solids in Prod Milk x Other Solids Price	33,610,441		\$ 0.1895 /lb	6,369,178.57
Producer Milk Credits				\$126,167,012.20
PM Value - PM Credits				\$10,147,951.19
Location Adjustments				498,751.86
1/2 Balance in Producer Settlement Fund				235,214.82
Total Producer Milk and Differential Value	582,521,007	26,655,290	\$ 1.86807304	\$10,881,917.87
Producer Settlement Fund Reserve			\$0.04807304	280,035.56

Producer Price Differential at King County, WA	\$ 1.82 /cwt
Statistical Uniform Price at King County, WA	\$18.97 /cwt

Estimated Market Wide Skim Utilization Class I 23 %
 Estimated Market Wide Butterfat Utilization Class I 12 %

Released: December 14, 2023

Lisa K. Wyatt, Market Administrator

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

December 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	21.30 %	129,331,240	126,244,670	3,086,570	4,590,124	7,626,933	12,217,057
Producer Milk - Class II	4.13 %	25,088,903	21,778,766	3,310,137	779,037	1,315,425	2,094,462
Producer Milk - Class III	50.34 %	305,634,951	292,184,903	13,450,048	11,023,332	17,685,657	28,708,989
Producer Milk - Class IV	24.23 %	147,054,151	139,084,035	7,970,116	5,073,276	8,430,785	13,504,061
Total Producer Receipts	100.00 %	607,109,245	579,292,374	27,816,871	21,465,769	35,058,800	56,524,569

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	126,244,670		\$7.95 /cwt	\$10,036,451.28
Class I Butterfat		3,086,570	\$3.4526 /lb	10,656,691.58
Class I Differential at Location				2,455,162.54
Class II Butterfat		3,310,137	\$2.9848 /lb	9,880,096.92
Class II Nonfat Solids	2,094,462		\$1.0867 /lb	2,276,051.85
Class III Butterfat		13,450,048	\$2.9778 /lb	40,051,552.93
Class III Protein	11,023,332		\$1.4499 /lb	15,982,729.05
Class III Other Solids	17,685,657		\$ 0.2242 /lb	3,965,124.32
Class IV Butterfat		7,970,116	\$2.9778 /lb	23,733,411.42
Class IV Nonfat Solids	13,504,061		\$1.0144 /lb	13,698,519.47
Classified Value				\$132,735,791.36
Class I Inventory Skim and Butterfat	2,138,558	65,394		14,254.92
Class II Inventory Skim and Butterfat	685,047	160,857		(71,704.09)
Class III Inventory Skim and Butterfat	130,607	19,519		(13,672.40)
Total Inventory	2,954,212	245,770		(\$71,121.57)
Class I Other Source Fluid and Nonfluid	8,601,872	279,379		173,247.07
Producer Milk Value				\$132,837,916.86
Butterfat in Prod Milk x Butterfat Price	27,816,871		\$2.9778 /lb	82,833,078.47
Protein in Prod Milk x Protein Price	21,465,769		\$1.4499 /lb	31,123,218.48
Other Solids in Prod Milk x Other Solids Price	35,058,800		\$ 0.2242 /lb	7,860,182.96
Producer Milk Credits				\$121,816,479.91
PM Value - PM Credits				\$11,021,436.95
Location Adjustments				515,869.94
1/2 Balance in Producer Settlement Fund				258,766.05
Total Producer Milk and Differential Value	607,109,245	27,816,871	\$ 1.94299017	\$11,796,072.94
Producer Settlement Fund Reserve			\$0.04299017	260,997.30

Producer Price Differential at King County, WA	\$ 1.90 /cwt
Statistical Uniform Price at King County, WA	\$17.94 /cwt

Estimated Market Wide Skim Utilization Class I 24 %
 Estimated Market Wide Butterfat Utilization Class I 13 %

Released: January 12, 2024

Lisa K. Wyatt, Market Administrator