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FEDERAL MILK ORDERS 124 & 131

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ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA ORDERS FO 124 and 131 July 2014

	Pacific Northwest	Arizona
Producer Prices *	FO 124	FO 131
Producer Price Differential 1/	\$1.55	
Butterfat 2/	\$2.6349	
Protein 2/	\$3.1798	
Other Solids 2/	\$0.5046	
Nonfat Solids 3/	\$1.6770	
Skim 1/		\$15.12
Butterfat 2/		\$2.6101
Stat. Uniform Price 4/	\$23.15	\$23.73

Producer Milk Utilizations						
Class	Percent	Pounds	Percent	Pounds		
Class I	21.45%	159,651,102	26.73%	104,302,101		
Class II	6.65%	49,464,939	9.39%	36,645,075		
Class III	43.15%	321,158,372	31.17%	121,625,842		
Class IV	28.75%	213,973,990	32.71%	127,618,432		
Total Producer Milk		744,248,403		390,191,450		

Producer Milk Component Levels			
Butterfat	3.785%	3.425%	
Protein	3.104%		
Other Solids	5.728%		
Solids-Not-Fat	8.832%		

Computation of:	PPD (124)	Uniform Price (131)
Class I	\$34,038,234.94	\$22,807,248.98
Class II	\$19,598,642.85	\$17,188,524.59
Class III	\$73,831,555.72	\$32,196,863.78
Class IV	\$52,875,181.36	\$19,401,767.91
Gross Value	\$180,343,614.87	\$91,594,405.26
Net Adjustments	(\$168,807,705.20)	(\$34,590,620.42)
Net Pool Value	\$11,535,909.67	\$57,003,784.84

Class I	% Skim	22%	27%
	% Butterfat	11%	16%

^{*} Subject to applicable location adjustments.

Released: August 14, 2014 William A. Wise Market Administrator

^{1/} Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

MILK MARKET SUMMARIES FOR JULY 2014

Pacific Northwest Order (FO 124)

				July 2014	
	July 2014	June 2014	July 2013	Change From	
				Month-Ago	Year-Ago
Producer Deliveries	744,248,403	749,574,810	732,414,684	-0.71%	1.62%
Daily Deliveries	24,008,013	24,985,827	23,626,280	-3.91%	1.62%
Number of Producers*	571	572	595		
Daily Deliveries Per Producer*	42,046	43,682	39,708	-3.75%	5.89%
Class I Producer Milk	159,651,102	157,090,384	167,989,264	1.63%	-4.96%
Class I Utilization (%)	21.45%	20.96%	22.94%		
Class I Daily Usage	5,150,036	5,236,346	5,419,009	-1.65%	-4.96%
Producer Price Differential (PPD)	\$1.55	\$1.40	\$1.27	\$0.15	\$0.28
Uniform Price (@ 3.5% Butterfat)	\$23.15	\$22.76	\$18.65	\$0.39	\$4.50
Uniform Price (@ Avg. Pool Tests)	\$2 <i>4.</i> 28	\$23.99	\$19.34	\$0.29	\$4.94
Avg. Pool Butterfat Test	3.785%	3.776%	3.725%		
Avg. Pool Protein Test	3.104%	3.153%	3.088%		
Avg. Pool Other Solids Test	5.728%	5.730%	5.767%		

Arizona Order (FO 131)

	July 2014	June 2014	July 2013	July 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	390,191,450	407,213,014	363,464,532	-4.18%	7.35%
Daily Deliveries	12,586,821	13,573,767	11,724,662	-7.27%	7.35%
Number of Producers	91	91	91		
Daily Deliveries Per Producer	138,317	149,162	128,842	-7.27%	7.35%
Class I Producer Milk	104,302,101	101,419,838	107,572,541	2.84%	-3.04%
Class I Utilization (%)	26.73%	24.91%	29.60%		
Class I Daily Usage	3,364,584	3,380,661	3,470,082	-0.48%	-3.04%
Uniform Price (@ 3.5% Butterfat)	\$23.73	\$23.33	\$19.17	\$0.40	\$4.56
Uniform Price (@ Avg. Pool Tests)	\$23.5 <i>4</i>	\$23.13	\$19.11	\$0.41	\$4.43
Avg. Pool Butterfat Test	3.425%	3.414%	3.457%		

Numbers in Bold/Italics are estimated.

Numbers in Italics represent the calculation of the Uniform Price using average pool component tests. Contact Bothell office for details. 1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.