UNITED STATES DEPARTMENT OF AGRICULTURE

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AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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FEDERAL MILK ORDERS 124 & 131

ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA ORDERS FO 124 and 131 May 2014

		Pacific Northwest		Arizona			
Producer Prices	*	FO 124		FO 131			
Producer Price Different	tial 1/	\$0.85					
Butterfat 2/		\$2.2721					
Protein 2/		\$3.9	553				
Other Solids 2/		\$0.48	897				
Nonfat Solids 3/		\$1.6	919				
Skim 1/		\$16.40			40		
Butterfat 2/				\$2.2653			
Stat. Uniform Price 4/		\$23.42		\$23.75			
Producer Milk Utilizations							
Class		Percent	Pounds	Percent	Pounds		
Class I		21.77%	168,782,560	22.32%	100,649,350		
Class II		6.36%	49,298,953	8.30%	37,437,746		
Class III		41.41%	321,071,307	25.99%	117,181,203		
Class IV		30.46%	236,186,877	43.39%	195,574,275		
Total Producer Milk			775,339,697		450,842,574		
Producer Milk Component Levels							
Butterfat		3.788%		3.411%			
Protein		3.157%					
Other Solids		5.727%					
Solids-Not-Fat		8.884%					
Computation of:		PPD (124)		Uniform Price (131)			
Class I		\$38,804,771.42		\$23,761,084.19			
Class II		\$	517,932,765.63	\$16,293,023.62			
Class III		\$	577,793,767.73	\$33,407,541.68			
Class IV		\$	56,917,363.22	\$32,644,724.38			
Gross Value		\$1	91,448,668.00	\$	106,106,373.87		
Net Adjustments		(\$1	84,858,179.92)	(\$34,662,772.78)		
Net Pool Value			\$6,590,488.08		\$71,443,601.09		
Class I % S	Skim	22%		23%			
	Butterfat	10%		13%			

* Subject to applicable location adjustments.

1/ Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

Released:

William A. Wise Market Administrator

MILK MARKET SUMMARIES FOR MAY 2014

		April 2014	May 2013	May 2014 Change From	
	May 2014				
		1/		Month-Ago	Year-Ago
Producer Deliveries	775,339,697	578,737,220	749,221,691	33.97%	3.49%
Daily Deliveries	25,010,958	19,291,241	24,168,442	29.65%	3.49%
Number of Producers*	583	473	596		
Daily Deliveries Per Producer*	42,900	40,785	40,551	5.19%	5.79%
Class I Producer Milk	168,782,560	168,420,887	185,017,500	0.21%	-8.77%
Class I Utilization (%)	21.77%	29.10%	24.69%		
Class I Daily Usage	5,444,599	5,614,030	5,968,306	-3.02%	-8.77%
Producer Price Differential (PPD)	\$0.85	(\$0.28)	\$0.27	\$1.13	\$0.58
Uniform Price (@ 3.5% Butterfat)	\$23.42	\$24.03	\$18.79	-\$0.61	\$4.63
Uniform Price (@ Avg. Pool Tests)	\$24.75	\$25.37	\$19.85	-\$0.62	\$4.90
Avg. Pool Butterfat Test	3.788%	3.771%	3.774%		
Avg. Pool Protein Test	3.157%	3.150%	3.150%		
Avg. Pool Other Solids Test	5.727%	5.731%	5.771%		

Pacific Northwest Order (FO 124)

Arizona Order (FO 131)

	May 2014	April 2014	May 2013	May 2014 Change From	
				Month-Ago	Year-Ago
Producer Deliveries	450,842,574	419,790,454	419,364,716	7.40%	7.51%
Daily Deliveries	14,543,309	13,993,015	13,527,894	3.93%	7.51%
Number of Producers	91	91	91		
Daily Deliveries Per Producer	159,817	153,769	148,658	3.93%	7.51%
Class I Producer Milk	100,649,350	107,241,751	113,090,206	-6.15%	-11.00%
Class I Utilization (%)	22.32%	25.55%	26.97%		
Class I Daily Usage	3,246,753	3,574,725	3,648,071	-9.17%	-11.00%
Uniform Price (@ 3.5% Butterfat)	\$23.75	\$24.43	\$19.11	-\$0.68	\$4.64
Uniform Price (@ Avg. Pool Tests)	\$23.57	\$24.24	\$19.01	-\$0.67	\$4.56
Avg. Pool Butterfat Test	3.411%	3.403%	3.445%		

Numbers in Bold/Italics are estimated.

Numbers in Italics represent the calculation of the Uniform Price using average pool component tests. Contact Bothell office for details. 1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.