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# AGRICULTURAL MARKETING SERVICE DAIRY PROGRAMS

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# ANNOUNCEMENT OF UNIFORM PRICES FOR THE PACIFIC NORTHWEST AND ARIZONA ORDERS FO 124 and 131 April 2014

|                                | Pacific Northwest | Arizona  |
|--------------------------------|-------------------|----------|
| Producer Prices *              | FO 124            | FO 131   |
| Producer Price Differential 1/ | (\$0.28)          |          |
| Butterfat 2/                   | \$2.1207          |          |
| Protein 2/                     | \$4.7089          |          |
| Other Solids 2/                | \$0.4926          |          |
| Nonfat Solids 3/               | \$1.8328          |          |
| Skim 1/                        |                   | \$17.66  |
| Butterfat 2/                   |                   | \$2.1103 |
| Stat. Uniform Price 4/         | \$24.03           | \$24.43  |

| Producer Milk Utilizations |         |             |        |             |  |
|----------------------------|---------|-------------|--------|-------------|--|
| Class                      | Percent | Pounds      |        |             |  |
| Class I                    | 29.10%  | 168,420,887 | 25.55% | 107,241,751 |  |
| Class II                   | 8.40%   | 48,636,011  | 10.75% | 45,122,241  |  |
| Class III                  | 25.28%  | 146,332,777 | 22.57% | 94,732,324  |  |
| Class IV                   | 37.22%  | 215,347,545 | 41.13% | 172,694,138 |  |
| Total Producer Milk        |         | 578,737,220 |        | 419,790,454 |  |

| Producer Milk Component Levels |        |        |  |
|--------------------------------|--------|--------|--|
| Butterfat                      | 3.771% | 3.403% |  |
| Protein                        | 3.150% |        |  |
| Other Solids                   | 5.731% |        |  |
| Solids-Not-Fat                 | 8.881% |        |  |

| Computation of: | PPD (124)          | Uniform Price (131) |  |  |
|-----------------|--------------------|---------------------|--|--|
| Class I         | \$37,828,493.73    | \$24,725,846.93     |  |  |
| Class II        | \$17,429,309.92    | \$17,907,458.18     |  |  |
| Class III       | \$37,632,923.59    | \$29,617,531.83     |  |  |
| Class IV        | \$53,576,643.61    | \$29,416,087.96     |  |  |
| Gross Value     | \$146,467,370.85   | \$101,666,924.90    |  |  |
| Net Adjustments | (\$148,087,857.85) | (\$30,020,517.19)   |  |  |
| Net Pool Value  | (\$1,620,487.00)   | \$71,646,407.71     |  |  |

| Class I | % Skim      | 30% | 26% |
|---------|-------------|-----|-----|
|         | % Butterfat | 14% | 15% |

<sup>\*</sup> Subject to applicable location adjustments.

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<sup>1/</sup> Per hundredweight. 2/ Per pound. 3/ Price not used for payments to producers. 4/ For FO 124, statistical uniform price represents the Class III price, plus the producer price differential. For FO 131, uniform price represents 0.965 multiplied by the skim price, plus 3.5 multiplied by the butterfat price.

#### MILK MARKET SUMMARIES FOR APRIL 2014

## Pacific Northwest Order (FO 124)

|                                   |             |             |                  | April 2014  |          |
|-----------------------------------|-------------|-------------|------------------|-------------|----------|
|                                   | April 2014  | March 2014  | April 2013       | Change From |          |
|                                   | 1/          |             |                  | Month-Ago   | Year-Ago |
| Producer Deliveries               | 578,737,220 | 753,741,111 | 719,183,404      | -23.22%     | -19.53%  |
| Daily Deliveries                  | 19,291,241  | 24,314,229  | 23,972,780       | -20.66%     | -19.53%  |
| Number of Producers*              | 471         | 584         | 595              |             |          |
| Daily Deliveries Per Producer*    | 40,958      | 41,634      | 40,290           | -1.62%      | 1.66%    |
| Class I Producer Milk             | 168,420,887 | 170,182,395 | 173,808,251      | -1.04%      | -3.10%   |
| Class I Utilization (%)           | 29.10%      | 22.58%      | 24.17%           |             |          |
| Class I Daily Usage               | 5,614,030   | 5,489,755   | 5,793,608        | 2.26%       | -3.10%   |
| Producer Price Differential (PPD) | (\$0.28)    | \$0.35      | \$0.57           | -\$0.63     | -\$0.85  |
| Uniform Price (@ 3.5% Butterfat)  | \$24.03     | \$23.68     | \$18.16          | \$0.35      | \$5.87   |
| Uniform Price (@ Avg. Pool Tests) | \$25.37     | \$25.56     | \$19. <b>4</b> 5 | -\$0.19     | \$5.92   |
| Avg. Pool Butterfat Test          | 3.771%      | 3.908%      | 3.854%           |             |          |
| Avg. Pool Protein Test            | 3.150%      | 3.220%      | 3.199%           |             |          |
| Avg. Pool Other Solids Test       | 5.731%      | 5.732%      | 5.744%           |             |          |

## Arizona Order (FO 131)

|                                   |             |             |             | April 2014       |          |
|-----------------------------------|-------------|-------------|-------------|------------------|----------|
|                                   | April 2014  | March 2014  | April 2013  | Change From      |          |
|                                   |             |             |             | <b>Month-Ago</b> | Year-Ago |
| Producer Deliveries               | 419,790,454 | 451,950,826 | 415,919,230 | -7.12%           | 0.93%    |
| Daily Deliveries                  | 13,993,015  | 14,579,059  | 13,863,974  | -4.02%           | 0.93%    |
| Number of Producers               | 93          | 93          | 92          |                  |          |
| Daily Deliveries Per Producer     | 150,463     | 156,764     | 150,695     | -4.02%           | -0.15%   |
| Class I Producer Milk             | 107,241,751 | 110,637,202 | 116,282,389 | -3.07%           | -7.77%   |
| Class I Utilization (%)           | 25.55%      | 24.48%      | 27.96%      |                  |          |
| Class I Daily Usage               | 3,574,725   | 3,568,942   | 3,876,080   | 0.16%            | -7.77%   |
| Uniform Price (@ 3.5% Butterfat)  | \$24.43     | \$24.22     | \$18.61     | \$0.21           | \$5.82   |
| Uniform Price (@ Avg. Pool Tests) | \$24.24     | \$24.12     | \$18.55     | \$0.12           | \$5.69   |
| Avg. Pool Butterfat Test          | 3.403%      | 3.442%      | 3.465%      |                  |          |

#### Numbers in Bold/Italics are estimated.

Numbers in Italics represent the calculation of the Uniform Price using average pool component tests. Contact Bothell office for details. 1/ Eligible milk not pooled due to price. Comparisons to previous month or year may be biased.