UNITED STATES DEPARTMENT OF AGRICULTURE

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Butterfat

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FEDERAL MILK ORDERS 124 & 131

Skim

PNW (FO 124)

Butterfat

Skim

Federal Order Minimum Cost for Selected Products & Containers* July 17, 2024

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and the \$0.20 per hundredweight Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq). Not included are any other assessments or costs associated with bottling milk, such as standardization, pasteurization, processing, packaging, labor, delivery, etc.

Month

			SKIIII	Dutteriat	SKIIII	Dutterial
		May 2024	\$9.28	\$3.3164	\$9.73	\$3.3209
Class I Skim and Butterfat Prices		June 2024	\$10.39	\$3.4722	\$10.84	\$3.4767
		July 2024	\$11.17	\$3.5507	\$11.62	\$3.5552
		August 2024	\$11.18	\$3.6082	\$11.63	\$3.6127
	Butterfat		PNW (FO 124)		AZ (FO 131)	
Product	Percent	Month	Gallons	Half Pints	Gallons	Half Pints
White Milk	3.25%	May 2024	\$1.6991	\$0.1062	\$1.7378	\$0.1086
		June 2024	\$1.8350	\$0.1147	\$1.8737	\$0.1171
		July 2024	\$1.9218	\$0.1201	\$1.9605	\$0.1225
		August 2024	\$1.9387	\$0.1212	\$1.9774	\$0.1236
	2.00%	May 2024	\$1.3557	\$0.0847	\$1.3945	\$0.0872
		June 2024	\$1.4763	\$0.0923	\$1.5151	\$0.0947
		July 2024	\$1.5557	\$0.0972	\$1.5945	\$0.0997
		August 2024	\$1.5665	\$0.0979	\$1.6053	\$0.1003
	1.00%	May 2024	\$1.0778	\$0.0674	\$1.1166	\$0.0698
		June 2024	\$1.1860	\$0.0741	\$1.2248	\$0.0765
		July 2024	\$1.2593	\$0.0787	\$1.2981	\$0.0811
		August 2024	\$1.2651	\$0.0791	\$1.3039	\$0.0815
	0.06%	May 2024	\$0.8176	\$0.0511	\$0.8564	\$0.0535
		June 2024	\$0.9141	\$0.0571	\$0.9529	\$0.0596
		July 2024	\$0.9818	\$0.0614	\$1.0206	\$0.0638
		August 2024	\$0.9829	\$0.0614	\$1.0218	\$0.0639
Chocolate Milk	3.25%	May 2024	\$1.5805	\$0.0988	\$1.6165	\$0.1010
		June 2024	\$1.7070	\$0.1067	\$1.7430	\$0.1089
		July 2024	\$1.7877	\$0.1117	\$1.8237	\$0.1140
		August 2024	\$1.8035	\$0.1127	\$1.8395	\$0.1150
	1.00%	May 2024	\$1.0003	\$0.0625	\$1.0363	\$0.0648
		June 2024	\$1.1007	\$0.0688	\$1.1367	\$0.0710
		July 2024	\$1.1687	\$0.0730	\$1.2047	\$0.0753
		August 2024	\$1.1741	\$0.0734	\$1.2101	\$0.0756
	0.06%	May 2024	\$0.7579	\$0.0474	\$0.7939	\$0.0496
		June 2024	\$0.8474	\$0.0530	\$0.8834	\$0.0552
		July 2024	\$0.9101	\$0.0569	\$0.9461	\$0.0591
		August 2024	\$0.9112	\$0.0569	\$0.9472	\$0.0592
		Product	Gallons	Half Pints		
Conversion Factors		White Milk, 3.25%	8.60	0.53750		
		White Milk, 2.00%	8.62	0.53875		
		White Milk, 1.00%	8.62	0.53875		
		White Milk, 0.06%	8.63	0.539375		
		Chocolate Milk**	8.00	0.50000		

^{*} Price formula: ([(Percent Skim X Skim Price)/100+(Percent Butterfat X Butterfat Price)] / 100) X Conversion Factor For example, the formula for a gallon of whole milk would be: ([(96.75 X Skim Price)/100+(3.25 X Butterfat Price)] / 100) X 8.6

^{**} Conversion factors for chocolate milk vary between products.