

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

December 23, 2011

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		FO 124		FO 131		
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>	
3.25%	October 2011	\$1.8176	\$0.1136	\$1.8563	\$0.1160	
	November 2011	\$1.7284	\$0.1080	\$1.7671	\$0.1104	
	December 2011	\$1.7284	\$0.1080	\$1.7671	\$0.1104	
	January 2012	\$1.7626	\$0.1102	\$1.8013	\$0.1126	
2.00%	October 2011	\$1.5979	\$0.0999	\$1.6367	\$0.1023	
	November 2011	\$1.5389	\$0.0962	\$1.5777	\$0.0986	
	December 2011	\$1.5276	\$0.0955	\$1.5664	\$0.0979	
	January 2012	\$1.5935	\$0.0996	\$1.6322	\$0.1020	
1.00%	October 2011	\$1.4187	\$0.0887	\$1.4575	\$0.0911	
	November 2011	\$1.3841	\$0.0865	\$1.4228	\$0.0889	
	December 2011	\$1.3638	\$0.0852	\$1.4026	\$0.0877	
	January 2012	\$1.4549	\$0.0909	\$1.4937	\$0.0934	
0.06%	October 2011	\$1.2518	\$0.0782	\$1.2906	\$0.0807	
	November 2011	\$1.2399	\$0.0775	\$1.2788	\$0.0799	
	December 2011	\$1.2111	\$0.0757	\$1.2500	\$0.0781	
	January 2012	\$1.3261	\$0.0829	\$1.3650	\$0.0853	
<u>Chocolate Milk *</u>						
3.25%	October 2011	\$1.6908	\$0.1057	\$1.7268	\$0.1079	
	November 2011	\$1.6078	\$0.1005	\$1.6438	\$0.1027	
	December 2011	\$1.6078	\$0.1005	\$1.6438	\$0.1027	
	January 2012	\$1.6396	\$0.1025	\$1.6756	\$0.1047	
1.00%	October 2011	\$1.3167	\$0.0823	\$1.3527	\$0.0845	
	November 2011	\$1.2845	\$0.0803	\$1.3205	\$0.0825	
	December 2011	\$1.2657	\$0.0791	\$1.3017	\$0.0814	
	January 2012	\$1.3502	\$0.0844	\$1.3862	\$0.0866	
0.06%	October 2011	\$1.1604	\$0.0725	\$1.1964	\$0.0748	
	November 2011	\$1.1494	\$0.0718	\$1.1854	\$0.0741	
	December 2011	\$1.1227	\$0.0702	\$1.1587	\$0.0724	
	January 2012	\$1.2293	\$0.0768	\$1.2653	\$0.0791	
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>	
		October 2011	\$14.38	\$2.2224	\$14.83	\$2.2269
		November 2011	\$14.26	\$1.9389	\$14.71	\$1.9434
		December 2011	\$13.92	\$2.0401	\$14.37	\$2.0446
		January 2012	\$15.27	\$1.7605	\$15.72	\$1.7650

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

January 20, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>		
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>	
3.25%	November 2011	\$1.7284	\$0.1080	\$1.7671	\$0.1104	
	December 2011	\$1.7284	\$0.1080	\$1.7671	\$0.1104	
	January 2012	\$1.7626	\$0.1102	\$1.8013	\$0.1126	
	February 2012	\$1.6107	\$0.1007	\$1.6494	\$0.1031	
2.00%	November 2011	\$1.5389	\$0.0962	\$1.5777	\$0.0986	
	December 2011	\$1.5276	\$0.0955	\$1.5664	\$0.0979	
	January 2012	\$1.5935	\$0.0996	\$1.6322	\$0.1020	
	February 2012	\$1.4417	\$0.0901	\$1.4805	\$0.0925	
1.00%	November 2011	\$1.3841	\$0.0865	\$1.4228	\$0.0889	
	December 2011	\$1.3638	\$0.0852	\$1.4026	\$0.0877	
	January 2012	\$1.4549	\$0.0909	\$1.4937	\$0.0934	
	February 2012	\$1.3036	\$0.0815	\$1.3424	\$0.0839	
0.06%	November 2011	\$1.2399	\$0.0775	\$1.2788	\$0.0799	
	December 2011	\$1.2111	\$0.0757	\$1.2500	\$0.0781	
	January 2012	\$1.3261	\$0.0829	\$1.3650	\$0.0853	
	February 2012	\$1.1751	\$0.0734	\$1.2139	\$0.0759	
<u>Chocolate Milk *</u>						
3.25%	November 2011	\$1.6078	\$0.1005	\$1.6438	\$0.1027	
	December 2011	\$1.6078	\$0.1005	\$1.6438	\$0.1027	
	January 2012	\$1.6396	\$0.1025	\$1.6756	\$0.1047	
	February 2012	\$1.4983	\$0.0936	\$1.5343	\$0.0959	
1.00%	November 2011	\$1.2845	\$0.0803	\$1.3205	\$0.0825	
	December 2011	\$1.2657	\$0.0791	\$1.3017	\$0.0814	
	January 2012	\$1.3502	\$0.0844	\$1.3862	\$0.0866	
	February 2012	\$1.2098	\$0.0756	\$1.2458	\$0.0779	
0.06%	November 2011	\$1.1494	\$0.0718	\$1.1854	\$0.0741	
	December 2011	\$1.1227	\$0.0702	\$1.1587	\$0.0724	
	January 2012	\$1.2293	\$0.0768	\$1.2653	\$0.0791	
	February 2012	\$1.0893	\$0.0681	\$1.1253	\$0.0703	
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>	
		November 2011	\$14.26	\$1.9389	\$14.71	\$1.9434
		December 2011	\$13.92	\$2.0401	\$14.37	\$2.0446
		January 2012	\$15.27	\$1.7605	\$15.72	\$1.7650
		February 2012	\$13.52	\$1.7380	\$13.97	\$1.7425

Conversion Factors

<u>White 3.25% Gal.</u>	<u>White 3.25% 1/2 Pint</u>	<u>White 2.00% Gal.</u>	<u>White 2.00% 1/2 Pint</u>	<u>White 1.00% Gal.</u>	<u>White 1.00% 1/2 Pint</u>	<u>White 0.06% Gal.</u>	<u>White 0.06% 1/2 Pint</u>
8.60	0.53750	8.62	0.53875	8.62	0.53875	8.63	0.539375
<u>Chocolate Gal.</u>	<u>Chocolate 1/2 Pint</u>						
8.00	0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

February 17, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>	
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>
3.25%	December 2011	\$1.7284	\$0.1080	\$1.7671	\$0.1104
	January 2012	\$1.7626	\$0.1102	\$1.8013	\$0.1126
	February 2012	\$1.6107	\$0.1007	\$1.6494	\$0.1031
	March 2012	\$1.5496	\$0.0969	\$1.5883	\$0.0993
2.00%	December 2011	\$1.5276	\$0.0955	\$1.5664	\$0.0979
	January 2012	\$1.5935	\$0.0996	\$1.6322	\$0.1020
	February 2012	\$1.4417	\$0.0901	\$1.4805	\$0.0925
	March 2012	\$1.3888	\$0.0868	\$1.4276	\$0.0892
1.00%	December 2011	\$1.3638	\$0.0852	\$1.4026	\$0.0877
	January 2012	\$1.4549	\$0.0909	\$1.4937	\$0.0934
	February 2012	\$1.3036	\$0.0815	\$1.3424	\$0.0839
	March 2012	\$1.2573	\$0.0786	\$1.2961	\$0.0810
0.06%	December 2011	\$1.2111	\$0.0757	\$1.2500	\$0.0781
	January 2012	\$1.3261	\$0.0829	\$1.3650	\$0.0853
	February 2012	\$1.1751	\$0.0734	\$1.2139	\$0.0759
	March 2012	\$1.1350	\$0.0709	\$1.1738	\$0.0734
<u>Chocolate Milk *</u>					
3.25%	December 2011	\$1.6078	\$0.1005	\$1.6438	\$0.1027
	January 2012	\$1.6396	\$0.1025	\$1.6756	\$0.1047
	February 2012	\$1.4983	\$0.0936	\$1.5343	\$0.0959
	March 2012	\$1.4415	\$0.0901	\$1.4775	\$0.0923
1.00%	December 2011	\$1.2657	\$0.0791	\$1.3017	\$0.0814
	January 2012	\$1.3502	\$0.0844	\$1.3862	\$0.0866
	February 2012	\$1.2098	\$0.0756	\$1.2458	\$0.0779
	March 2012	\$1.1669	\$0.0729	\$1.2029	\$0.0752
0.06%	December 2011	\$1.1227	\$0.0702	\$1.1587	\$0.0724
	January 2012	\$1.2293	\$0.0768	\$1.2653	\$0.0791
	February 2012	\$1.0893	\$0.0681	\$1.1253	\$0.0703
	March 2012	\$1.0521	\$0.0658	\$1.0881	\$0.0680
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>
December 2011		\$13.92	\$2.0401	\$14.37	\$2.0446
January 2012		\$15.27	\$1.7605	\$15.72	\$1.7650
February 2012		\$13.52	\$1.7380	\$13.97	\$1.7425
March 2012		\$13.06	\$1.6565	\$13.51	\$1.6610

Conversion Factors

<u>White 3.25% Gal.</u>	<u>White 3.25% 1/2 Pint</u>	<u>White 2.00% Gal.</u>	<u>White 2.00% 1/2 Pint</u>	<u>White 1.00% Gal.</u>	<u>White 1.00% 1/2 Pint</u>	<u>White 0.06% Gal.</u>	<u>White 0.06% 1/2 Pint</u>
8.60	0.53750	8.62	0.53875	8.62	0.53875	8.63	0.539375
<u>Chocolate Gal.</u>	<u>Chocolate 1/2 Pint</u>						
8.00	0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

March 23, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>	
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>
3.25%	January 2012	\$1.7626	\$0.1102	\$1.8013	\$0.1126
	February 2012	\$1.6107	\$0.1007	\$1.6494	\$0.1031
	March 2012	\$1.5496	\$0.0969	\$1.5883	\$0.0993
	April 2012	\$1.4968	\$0.0936	\$1.5355	\$0.0960
2.00%	January 2012	\$1.5935	\$0.0996	\$1.6322	\$0.1020
	February 2012	\$1.4417	\$0.0901	\$1.4805	\$0.0925
	March 2012	\$1.3888	\$0.0868	\$1.4276	\$0.0892
	April 2012	\$1.3476	\$0.0842	\$1.3864	\$0.0867
1.00%	January 2012	\$1.4549	\$0.0909	\$1.4937	\$0.0934
	February 2012	\$1.3036	\$0.0815	\$1.3424	\$0.0839
	March 2012	\$1.2573	\$0.0786	\$1.2961	\$0.0810
	April 2012	\$1.2255	\$0.0766	\$1.2643	\$0.0790
0.06%	January 2012	\$1.3261	\$0.0829	\$1.3650	\$0.0853
	February 2012	\$1.1751	\$0.0734	\$1.2139	\$0.0759
	March 2012	\$1.1350	\$0.0709	\$1.1738	\$0.0734
	April 2012	\$1.1120	\$0.0695	\$1.1508	\$0.0719
<u>Chocolate Milk *</u>					
3.25%	January 2012	\$1.6396	\$0.1025	\$1.6756	\$0.1047
	February 2012	\$1.4983	\$0.0936	\$1.5343	\$0.0959
	March 2012	\$1.4415	\$0.0901	\$1.4775	\$0.0923
	April 2012	\$1.3924	\$0.0870	\$1.4284	\$0.0893
1.00%	January 2012	\$1.3502	\$0.0844	\$1.3862	\$0.0866
	February 2012	\$1.2098	\$0.0756	\$1.2458	\$0.0779
	March 2012	\$1.1669	\$0.0729	\$1.2029	\$0.0752
	April 2012	\$1.1374	\$0.0711	\$1.1734	\$0.0733
0.06%	January 2012	\$1.2293	\$0.0768	\$1.2653	\$0.0791
	February 2012	\$1.0893	\$0.0681	\$1.1253	\$0.0703
	March 2012	\$1.0521	\$0.0658	\$1.0881	\$0.0680
	April 2012	\$1.0308	\$0.0644	\$1.0668	\$0.0667
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>
January 2012		\$15.27	\$1.7605	\$15.72	\$1.7650
February 2012		\$13.52	\$1.7380	\$13.97	\$1.7425
March 2012		\$13.06	\$1.6565	\$13.51	\$1.6610
April 2012		\$12.80	\$1.5449	\$13.25	\$1.5494

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 *et seq.*). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

April 18, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>	
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>
3.25%	February 2012	\$1.6107	\$0.1007	\$1.6494	\$0.1031
	March 2012	\$1.5496	\$0.0969	\$1.5883	\$0.0993
	April 2012	\$1.4968	\$0.0936	\$1.5355	\$0.0960
	May 2012	\$1.5128	\$0.0946	\$1.5515	\$0.0970
2.00%	February 2012	\$1.4417	\$0.0901	\$1.4805	\$0.0925
	March 2012	\$1.3888	\$0.0868	\$1.4276	\$0.0892
	April 2012	\$1.3476	\$0.0842	\$1.3864	\$0.0867
	May 2012	\$1.3595	\$0.0850	\$1.3983	\$0.0874
1.00%	February 2012	\$1.3036	\$0.0815	\$1.3424	\$0.0839
	March 2012	\$1.2573	\$0.0786	\$1.2961	\$0.0810
	April 2012	\$1.2255	\$0.0766	\$1.2643	\$0.0790
	May 2012	\$1.2340	\$0.0771	\$1.2728	\$0.0796
0.06%	February 2012	\$1.1751	\$0.0734	\$1.2139	\$0.0759
	March 2012	\$1.1350	\$0.0709	\$1.1738	\$0.0734
	April 2012	\$1.1120	\$0.0695	\$1.1508	\$0.0719
	May 2012	\$1.1174	\$0.0698	\$1.1562	\$0.0723
<u>Chocolate Milk *</u>					
3.25%	February 2012	\$1.4983	\$0.0936	\$1.5343	\$0.0959
	March 2012	\$1.4415	\$0.0901	\$1.4775	\$0.0923
	April 2012	\$1.3924	\$0.0870	\$1.4284	\$0.0893
	May 2012	\$1.4073	\$0.0880	\$1.4433	\$0.0902
1.00%	February 2012	\$1.2098	\$0.0756	\$1.2458	\$0.0779
	March 2012	\$1.1669	\$0.0729	\$1.2029	\$0.0752
	April 2012	\$1.1374	\$0.0711	\$1.1734	\$0.0733
	May 2012	\$1.1453	\$0.0716	\$1.1813	\$0.0738
0.06%	February 2012	\$1.0893	\$0.0681	\$1.1253	\$0.0703
	March 2012	\$1.0521	\$0.0658	\$1.0881	\$0.0680
	April 2012	\$1.0308	\$0.0644	\$1.0668	\$0.0667
	May 2012	\$1.0358	\$0.0647	\$1.0718	\$0.0670
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>
February 2012		\$13.52	\$1.7380	\$13.97	\$1.7425
March 2012		\$13.06	\$1.6565	\$13.51	\$1.6610
April 2012		\$12.80	\$1.5449	\$13.25	\$1.5494
May 2012		\$12.86	\$1.5843	\$13.31	\$1.5888

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

May 23, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>	
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>
3.25%	March 2012	\$1.5496	\$0.0969	\$1.5883	\$0.0993
	April 2012	\$1.4968	\$0.0936	\$1.5355	\$0.0960
	May 2012	\$1.5128	\$0.0946	\$1.5515	\$0.0970
	June 2012	\$1.4625	\$0.0914	\$1.5012	\$0.0938
2.00%	March 2012	\$1.3888	\$0.0868	\$1.4276	\$0.0892
	April 2012	\$1.3476	\$0.0842	\$1.3864	\$0.0867
	May 2012	\$1.3595	\$0.0850	\$1.3983	\$0.0874
	June 2012	\$1.3235	\$0.0827	\$1.3623	\$0.0851
1.00%	March 2012	\$1.2573	\$0.0786	\$1.2961	\$0.0810
	April 2012	\$1.2255	\$0.0766	\$1.2643	\$0.0790
	May 2012	\$1.2340	\$0.0771	\$1.2728	\$0.0796
	June 2012	\$1.2095	\$0.0756	\$1.2483	\$0.0780
0.06%	March 2012	\$1.1350	\$0.0709	\$1.1738	\$0.0734
	April 2012	\$1.1120	\$0.0695	\$1.1508	\$0.0719
	May 2012	\$1.1174	\$0.0698	\$1.1562	\$0.0723
	June 2012	\$1.1037	\$0.0690	\$1.1426	\$0.0714
<u>Chocolate Milk *</u>					
3.25%	March 2012	\$1.4415	\$0.0901	\$1.4775	\$0.0923
	April 2012	\$1.3924	\$0.0870	\$1.4284	\$0.0893
	May 2012	\$1.4073	\$0.0880	\$1.4433	\$0.0902
	June 2012	\$1.3605	\$0.0850	\$1.3965	\$0.0873
1.00%	March 2012	\$1.1669	\$0.0729	\$1.2029	\$0.0752
	April 2012	\$1.1374	\$0.0711	\$1.1734	\$0.0733
	May 2012	\$1.1453	\$0.0716	\$1.1813	\$0.0738
	June 2012	\$1.1225	\$0.0702	\$1.1585	\$0.0724
0.06%	March 2012	\$1.0521	\$0.0658	\$1.0881	\$0.0680
	April 2012	\$1.0308	\$0.0644	\$1.0668	\$0.0667
	May 2012	\$1.0358	\$0.0647	\$1.0718	\$0.0670
	June 2012	\$1.0231	\$0.0639	\$1.0591	\$0.0662
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>
March 2012		\$13.06	\$1.6565	\$13.51	\$1.6610
April 2012		\$12.80	\$1.5449	\$13.25	\$1.5494
May 2012		\$12.86	\$1.5843	\$13.31	\$1.5888
June 2012		\$12.71	\$1.4489	\$13.16	\$1.4534

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

June 20, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>		
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>	
3.25%	April 2012	\$1.4968	\$0.0936	\$1.5355	\$0.0960	
	May 2012	\$1.5128	\$0.0946	\$1.5515	\$0.0970	
	June 2012	\$1.4625	\$0.0914	\$1.5012	\$0.0938	
	July 2012	\$1.4855	\$0.0928	\$1.5242	\$0.0953	
2.00%	April 2012	\$1.3476	\$0.0842	\$1.3864	\$0.0867	
	May 2012	\$1.3595	\$0.0850	\$1.3983	\$0.0874	
	June 2012	\$1.3235	\$0.0827	\$1.3623	\$0.0851	
	July 2012	\$1.3433	\$0.0840	\$1.3821	\$0.0864	
1.00%	April 2012	\$1.2255	\$0.0766	\$1.2643	\$0.0790	
	May 2012	\$1.2340	\$0.0771	\$1.2728	\$0.0796	
	June 2012	\$1.2095	\$0.0756	\$1.2483	\$0.0780	
	July 2012	\$1.2268	\$0.0767	\$1.2656	\$0.0791	
0.06%	April 2012	\$1.1120	\$0.0695	\$1.1508	\$0.0719	
	May 2012	\$1.1174	\$0.0698	\$1.1562	\$0.0723	
	June 2012	\$1.1037	\$0.0690	\$1.1426	\$0.0714	
	July 2012	\$1.1185	\$0.0699	\$1.1574	\$0.0723	
<u>Chocolate Milk *</u>						
3.25%	April 2012	\$1.3924	\$0.0870	\$1.4284	\$0.0893	
	May 2012	\$1.4073	\$0.0880	\$1.4433	\$0.0902	
	June 2012	\$1.3605	\$0.0850	\$1.3965	\$0.0873	
	July 2012	\$1.3818	\$0.0864	\$1.4178	\$0.0886	
1.00%	April 2012	\$1.1374	\$0.0711	\$1.1734	\$0.0733	
	May 2012	\$1.1453	\$0.0716	\$1.1813	\$0.0738	
	June 2012	\$1.1225	\$0.0702	\$1.1585	\$0.0724	
	July 2012	\$1.1385	\$0.0712	\$1.1745	\$0.0734	
0.06%	April 2012	\$1.0308	\$0.0644	\$1.0668	\$0.0667	
	May 2012	\$1.0358	\$0.0647	\$1.0718	\$0.0670	
	June 2012	\$1.0231	\$0.0639	\$1.0591	\$0.0662	
	July 2012	\$1.0369	\$0.0648	\$1.0729	\$0.0671	
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>	
		April 2012	\$12.80	\$1.5449	\$13.25	\$1.5494
		May 2012	\$12.86	\$1.5843	\$13.31	\$1.5888
		June 2012	\$12.71	\$1.4489	\$13.16	\$1.4534
		July 2012	\$12.88	\$1.4804	\$13.33	\$1.4849

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

July 18, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>		
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>	
3.25%	May 2012	\$1.5128	\$0.0946	\$1.5515	\$0.0970	
	June 2012	\$1.4625	\$0.0914	\$1.5012	\$0.0938	
	July 2012	\$1.4855	\$0.0928	\$1.5242	\$0.0953	
	August 2012	\$1.5713	\$0.0982	\$1.6100	\$0.1006	
2.00%	May 2012	\$1.3595	\$0.0850	\$1.3983	\$0.0874	
	June 2012	\$1.3235	\$0.0827	\$1.3623	\$0.0851	
	July 2012	\$1.3433	\$0.0840	\$1.3821	\$0.0864	
	August 2012	\$1.4105	\$0.0882	\$1.4493	\$0.0906	
1.00%	May 2012	\$1.2340	\$0.0771	\$1.2728	\$0.0796	
	June 2012	\$1.2095	\$0.0756	\$1.2483	\$0.0780	
	July 2012	\$1.2268	\$0.0767	\$1.2656	\$0.0791	
	August 2012	\$1.2789	\$0.0799	\$1.3177	\$0.0824	
0.06%	May 2012	\$1.1174	\$0.0698	\$1.1562	\$0.0723	
	June 2012	\$1.1037	\$0.0690	\$1.1426	\$0.0714	
	July 2012	\$1.1185	\$0.0699	\$1.1574	\$0.0723	
	August 2012	\$1.1566	\$0.0723	\$1.1954	\$0.0747	
<u>Chocolate Milk *</u>						
3.25%	May 2012	\$1.4073	\$0.0880	\$1.4433	\$0.0902	
	June 2012	\$1.3605	\$0.0850	\$1.3965	\$0.0873	
	July 2012	\$1.3818	\$0.0864	\$1.4178	\$0.0886	
	August 2012	\$1.4617	\$0.0914	\$1.4977	\$0.0936	
1.00%	May 2012	\$1.1453	\$0.0716	\$1.1813	\$0.0738	
	June 2012	\$1.1225	\$0.0702	\$1.1585	\$0.0724	
	July 2012	\$1.1385	\$0.0712	\$1.1745	\$0.0734	
	August 2012	\$1.1869	\$0.0742	\$1.2229	\$0.0764	
0.06%	May 2012	\$1.0358	\$0.0647	\$1.0718	\$0.0670	
	June 2012	\$1.0231	\$0.0639	\$1.0591	\$0.0662	
	July 2012	\$1.0369	\$0.0648	\$1.0729	\$0.0671	
	August 2012	\$1.0721	\$0.0670	\$1.1081	\$0.0693	
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>	
		May 2012	\$12.86	\$1.5843	\$13.31	\$1.5888
		June 2012	\$12.71	\$1.4489	\$13.16	\$1.4534
		July 2012	\$12.88	\$1.4804	\$13.33	\$1.4849
		August 2012	\$13.31	\$1.6596	\$13.76	\$1.6641

Conversion Factors

<u>White 3.25% Gal.</u>	<u>White 3.25% 1/2 Pint</u>	<u>White 2.00% Gal.</u>	<u>White 2.00% 1/2 Pint</u>	<u>White 1.00% Gal.</u>	<u>White 1.00% 1/2 Pint</u>	<u>White 0.06% Gal.</u>	<u>White 0.06% 1/2 Pint</u>
8.60	0.53750	8.62	0.53875	8.62	0.53875	8.63	0.539375
<u>Chocolate Gal.</u>	<u>Chocolate 1/2 Pint</u>						
8.00	0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

August 22, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>		
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>	
3.25%	June 2012	\$1.4625	\$0.0914	\$1.5012	\$0.0938	
	July 2012	\$1.4855	\$0.0928	\$1.5242	\$0.0953	
	August 2012	\$1.5713	\$0.0982	\$1.6100	\$0.1006	
	September 2012	\$1.6565	\$0.1035	\$1.6952	\$0.1059	
2.00%	June 2012	\$1.3235	\$0.0827	\$1.3623	\$0.0851	
	July 2012	\$1.3433	\$0.0840	\$1.3821	\$0.0864	
	August 2012	\$1.4105	\$0.0882	\$1.4493	\$0.0906	
	September 2012	\$1.4750	\$0.0922	\$1.5137	\$0.0946	
1.00%	June 2012	\$1.2095	\$0.0756	\$1.2483	\$0.0780	
	July 2012	\$1.2268	\$0.0767	\$1.2656	\$0.0791	
	August 2012	\$1.2789	\$0.0799	\$1.3177	\$0.0824	
	September 2012	\$1.3267	\$0.0829	\$1.3654	\$0.0853	
0.06%	June 2012	\$1.1037	\$0.0690	\$1.1426	\$0.0714	
	July 2012	\$1.1185	\$0.0699	\$1.1574	\$0.0723	
	August 2012	\$1.1566	\$0.0723	\$1.1954	\$0.0747	
	September 2012	\$1.1886	\$0.0743	\$1.2275	\$0.0767	
<u>Chocolate Milk *</u>						
3.25%	June 2012	\$1.3605	\$0.0850	\$1.3965	\$0.0873	
	July 2012	\$1.3818	\$0.0864	\$1.4178	\$0.0886	
	August 2012	\$1.4617	\$0.0914	\$1.4977	\$0.0936	
	September 2012	\$1.5409	\$0.0963	\$1.5769	\$0.0986	
1.00%	June 2012	\$1.1225	\$0.0702	\$1.1585	\$0.0724	
	July 2012	\$1.1385	\$0.0712	\$1.1745	\$0.0734	
	August 2012	\$1.1869	\$0.0742	\$1.2229	\$0.0764	
	September 2012	\$1.2312	\$0.0770	\$1.2672	\$0.0792	
0.06%	June 2012	\$1.0231	\$0.0639	\$1.0591	\$0.0662	
	July 2012	\$1.0369	\$0.0648	\$1.0729	\$0.0671	
	August 2012	\$1.0721	\$0.0670	\$1.1081	\$0.0693	
	September 2012	\$1.1019	\$0.0689	\$1.1379	\$0.0711	
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>	
		June 2012	\$12.71	\$1.4489	\$13.16	\$1.4534
		July 2012	\$12.88	\$1.4804	\$13.33	\$1.4849
		August 2012	\$13.31	\$1.6596	\$13.76	\$1.6641
		September 2012	\$13.67	\$1.8571	\$14.12	\$1.8616

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

September 19, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>		
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>	
3.25%	July 2012	\$1.4855	\$0.0928	\$1.5242	\$0.0953	
	August 2012	\$1.5713	\$0.0982	\$1.6100	\$0.1006	
	September 2012	\$1.6565	\$0.1035	\$1.6952	\$0.1059	
	October 2012	\$1.7641	\$0.1103	\$1.8028	\$0.1127	
2.00%	July 2012	\$1.3433	\$0.0840	\$1.3821	\$0.0864	
	August 2012	\$1.4105	\$0.0882	\$1.4493	\$0.0906	
	September 2012	\$1.4750	\$0.0922	\$1.5137	\$0.0946	
	October 2012	\$1.5659	\$0.0979	\$1.6046	\$0.1003	
1.00%	July 2012	\$1.2268	\$0.0767	\$1.2656	\$0.0791	
	August 2012	\$1.2789	\$0.0799	\$1.3177	\$0.0824	
	September 2012	\$1.3267	\$0.0829	\$1.3654	\$0.0853	
	October 2012	\$1.4040	\$0.0877	\$1.4428	\$0.0902	
0.06%	July 2012	\$1.1185	\$0.0699	\$1.1574	\$0.0723	
	August 2012	\$1.1566	\$0.0723	\$1.1954	\$0.0747	
	September 2012	\$1.1886	\$0.0743	\$1.2275	\$0.0767	
	October 2012	\$1.2533	\$0.0783	\$1.2921	\$0.0808	
<u>Chocolate Milk *</u>						
3.25%	July 2012	\$1.3818	\$0.0864	\$1.4178	\$0.0886	
	August 2012	\$1.4617	\$0.0914	\$1.4977	\$0.0936	
	September 2012	\$1.5409	\$0.0963	\$1.5769	\$0.0986	
	October 2012	\$1.6410	\$0.1026	\$1.6770	\$0.1048	
1.00%	July 2012	\$1.1385	\$0.0712	\$1.1745	\$0.0734	
	August 2012	\$1.1869	\$0.0742	\$1.2229	\$0.0764	
	September 2012	\$1.2312	\$0.0770	\$1.2672	\$0.0792	
	October 2012	\$1.3030	\$0.0814	\$1.3390	\$0.0837	
0.06%	July 2012	\$1.0369	\$0.0648	\$1.0729	\$0.0671	
	August 2012	\$1.0721	\$0.0670	\$1.1081	\$0.0693	
	September 2012	\$1.1019	\$0.0689	\$1.1379	\$0.0711	
	October 2012	\$1.1618	\$0.0726	\$1.1978	\$0.0749	
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>	
		July 2012	\$12.88	\$1.4804	\$13.33	\$1.4849
		August 2012	\$13.31	\$1.6596	\$13.76	\$1.6641
		September 2012	\$13.67	\$1.8571	\$14.12	\$1.8616
		October 2012	\$14.41	\$2.0218	\$14.86	\$2.0263

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

October 17, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>		
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>	
3.25%	August 2012	\$1.5713	\$0.0982	\$1.6100	\$0.1006	
	September 2012	\$1.6565	\$0.1035	\$1.6952	\$0.1059	
	October 2012	\$1.7641	\$0.1103	\$1.8028	\$0.1127	
	November 2012	\$1.9181	\$0.1199	\$1.9568	\$0.1223	
2.00%	August 2012	\$1.4105	\$0.0882	\$1.4493	\$0.0906	
	September 2012	\$1.4750	\$0.0922	\$1.5137	\$0.0946	
	October 2012	\$1.5659	\$0.0979	\$1.6046	\$0.1003	
	November 2012	\$1.7092	\$0.1068	\$1.7480	\$0.1093	
1.00%	August 2012	\$1.2789	\$0.0799	\$1.3177	\$0.0824	
	September 2012	\$1.3267	\$0.0829	\$1.3654	\$0.0853	
	October 2012	\$1.4040	\$0.0877	\$1.4428	\$0.0902	
	November 2012	\$1.5386	\$0.0962	\$1.5774	\$0.0986	
0.06%	August 2012	\$1.1566	\$0.0723	\$1.1954	\$0.0747	
	September 2012	\$1.1886	\$0.0743	\$1.2275	\$0.0767	
	October 2012	\$1.2533	\$0.0783	\$1.2921	\$0.0808	
	November 2012	\$1.3798	\$0.0862	\$1.4187	\$0.0887	
<u>Chocolate Milk *</u>						
3.25%	August 2012	\$1.4617	\$0.0914	\$1.4977	\$0.0936	
	September 2012	\$1.5409	\$0.0963	\$1.5769	\$0.0986	
	October 2012	\$1.6410	\$0.1026	\$1.6770	\$0.1048	
	November 2012	\$1.7842	\$0.1115	\$1.8202	\$0.1138	
1.00%	August 2012	\$1.1869	\$0.0742	\$1.2229	\$0.0764	
	September 2012	\$1.2312	\$0.0770	\$1.2672	\$0.0792	
	October 2012	\$1.3030	\$0.0814	\$1.3390	\$0.0837	
	November 2012	\$1.4280	\$0.0892	\$1.4640	\$0.0915	
0.06%	August 2012	\$1.0721	\$0.0670	\$1.1081	\$0.0693	
	September 2012	\$1.1019	\$0.0689	\$1.1379	\$0.0711	
	October 2012	\$1.1618	\$0.0726	\$1.1978	\$0.0749	
	November 2012	\$1.2791	\$0.0799	\$1.3151	\$0.0822	
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>	
		August 2012	\$13.31	\$1.6596	\$13.76	\$1.6641
		September 2012	\$13.67	\$1.8571	\$14.12	\$1.8616
		October 2012	\$14.41	\$2.0218	\$14.86	\$2.0263
		November 2012	\$15.87	\$2.1381	\$16.32	\$2.1426

Conversion Factors

<u>White 3.25% Gal.</u>	<u>White 3.25% 1/2 Pint</u>	<u>White 2.00% Gal.</u>	<u>White 2.00% 1/2 Pint</u>	<u>White 1.00% Gal.</u>	<u>White 1.00% 1/2 Pint</u>	<u>White 0.06% Gal.</u>	<u>White 0.06% 1/2 Pint</u>
8.60	0.53750	8.62	0.53875	8.62	0.53875	8.63	0.539375
<u>Chocolate Gal.</u>	<u>Chocolate 1/2 Pint</u>						
8.00	0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 et seq.). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.

**United States Department of Agriculture
Agricultural Marketing Service
Dairy Programs
Milk Market Administrator
Federal Orders 124 & 131**

November 21, 2012

Federal Order Minimum Cost for Selected Products/Containers

Value reflects Federal order minimum cost of raw skim and butterfat in milk products at the base zone of each order and effect of Processor Assessment (See Note 1). Not included in these costs are the expenses of standardization, pasteurization, processing, packaging, labor, delivery, etc.

<u>White Milk</u>		<u>FO 124</u>		<u>FO 131</u>	
		<u>Gallons</u>	<u>Half Pints</u>	<u>Gallons</u>	<u>Half Pints</u>
3.25%	September 2012	\$1.6565	\$0.1035	\$1.6952	\$0.1059
	October 2012	\$1.7641	\$0.1103	\$1.8028	\$0.1127
	November 2012	\$1.9181	\$0.1199	\$1.9568	\$0.1223
	December 2012	\$1.9782	\$0.1236	\$2.0169	\$0.1261
2.00%	September 2012	\$1.4750	\$0.0922	\$1.5137	\$0.0946
	October 2012	\$1.5659	\$0.0979	\$1.6046	\$0.1003
	November 2012	\$1.7092	\$0.1068	\$1.7480	\$0.1093
	December 2012	\$1.7749	\$0.1109	\$1.8136	\$0.1134
1.00%	September 2012	\$1.3267	\$0.0829	\$1.3654	\$0.0853
	October 2012	\$1.4040	\$0.0877	\$1.4428	\$0.0902
	November 2012	\$1.5386	\$0.0962	\$1.5774	\$0.0986
	December 2012	\$1.6085	\$0.1005	\$1.6473	\$0.1030
0.06%	September 2012	\$1.1886	\$0.0743	\$1.2275	\$0.0767
	October 2012	\$1.2533	\$0.0783	\$1.2921	\$0.0808
	November 2012	\$1.3798	\$0.0862	\$1.4187	\$0.0887
	December 2012	\$1.4538	\$0.0909	\$1.4926	\$0.0933
<u>Chocolate Milk *</u>					
3.25%	September 2012	\$1.5409	\$0.0963	\$1.5769	\$0.0986
	October 2012	\$1.6410	\$0.1026	\$1.6770	\$0.1048
	November 2012	\$1.7842	\$0.1115	\$1.8202	\$0.1138
	December 2012	\$1.8402	\$0.1150	\$1.8762	\$0.1173
1.00%	September 2012	\$1.2312	\$0.0770	\$1.2672	\$0.0792
	October 2012	\$1.3030	\$0.0814	\$1.3390	\$0.0837
	November 2012	\$1.4280	\$0.0892	\$1.4640	\$0.0915
	December 2012	\$1.4928	\$0.0933	\$1.5288	\$0.0956
0.06%	September 2012	\$1.1019	\$0.0689	\$1.1379	\$0.0711
	October 2012	\$1.1618	\$0.0726	\$1.1978	\$0.0749
	November 2012	\$1.2791	\$0.0799	\$1.3151	\$0.0822
	December 2012	\$1.3477	\$0.0842	\$1.3837	\$0.0865
<u>Class I Prices</u>		<u>Skim</u>	<u>Butterfat</u>	<u>Skim</u>	<u>Butterfat</u>
September 2012		\$13.67	\$1.8571	\$14.12	\$1.8616
October 2012		\$14.41	\$2.0218	\$14.86	\$2.0263
November 2012		\$15.87	\$2.1381	\$16.32	\$2.1426
December 2012		\$16.73	\$2.0973	\$17.18	\$2.1018

Conversion Factors

<u>White 3.25% Gal.</u> 8.60	<u>White 3.25% 1/2 Pint</u> 0.53750	<u>White 2.00% Gal.</u> 8.62	<u>White 2.00% 1/2 Pint</u> 0.53875	<u>White 1.00% Gal.</u> 8.62	<u>White 1.00% 1/2 Pint</u> 0.53875	<u>White 0.06% Gal.</u> 8.63	<u>White 0.06% 1/2 Pint</u> 0.539375
<u>Chocolate Gal.</u> 8.00	<u>Chocolate 1/2 Pint</u> 0.50000						

Note 1: All prices include the \$0.20 per cwt. Processor Assessment (Fluid Milk Promotion Order, 7 CFR, 1160.101 *et seq.*). These prices do not include any other assessments or costs associated with bottling milk.

Note 2: Prices were determined by following formula:

$$(((\text{Percent Skim} \times \text{Skim Price}) / 100 + (\text{Percent Butterfat} \times \text{Butterfat Price})) / 100) \times \text{Conversion Factor}$$

For example, the formula for a gallon of whole milk would be:

$$(((96.75 \times \text{Skim Price}) / 100 + (3.25 \times \text{Butterfat Price})) / 100) \times 8.6$$

Note 3: Asterisk (*): Conversion factors for chocolate milk vary between products.