

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	35.04 %	137,380,715	35.64 %	134,244,938	20.26 %	3,135,777
Producer Milk - Class II	21.89 %	85,831,425	21.45 %	80,770,014	32.71 %	5,061,411
Producer Milk - Class III	28.19 %	110,529,932	27.59 %	103,902,002	42.83 %	6,627,930
Producer Milk - Class IV	14.88 %	58,336,302	15.32 %	57,685,667	4.20 %	650,635
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>392,078,374</b>	<b>100.00 %</b>	<b>376,602,621</b>	<b>100.00 %</b>	<b>15,475,753</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	134,244,938		\$9.08 /cwt	\$12,189,440.37
Class I Butterfat		3,135,777	\$3.5872 /lb	11,248,659.27
Class I Differential at Location				3,135,704.76
Class II Skim Milk	80,770,014		\$9.90 /cwt	7,996,231.41
Class II Butterfat		5,061,411	\$3.5702 /lb	18,070,249.55
Class III Skim Milk	103,902,002		\$8.49 /cwt	8,821,279.98
Class III Butterfat		6,627,930	\$3.5632 /lb	23,616,640.16
Class IV Skim Milk	57,685,667		\$9.44 /cwt	5,445,526.96
Class IV Butterfat		650,635	\$3.5632 /lb	2,318,342.63
<b>Classified Value</b>	<b>376,602,621</b>	<b>15,475,753</b>		<b>\$92,842,075.09</b>
Overage - Class III	4,083	0		\$346.65
<b>Total Overage</b>	<b>4,083</b>	<b>0</b>		<b>\$346.65</b>
Inventory - Class II	287,757	8,730		\$2,200.01
Inventory - Class III	305,967	674,690		(7,895.46)
<b>Total Inventory</b>	<b>593,724</b>	<b>683,420</b>		<b>(\$5,695.45)</b>
Location Adjustments				\$113,802.85
1/2 Balance in Producer Settlement Fund				136,055.37
Producer Butterfat at Uniform Butterfat Price				(55,325,816.98)
<b>Total Skim Milk and Aggregate Value</b>	<b>376,602,621</b>	<b>15,475,753</b>	\$10.02668740 /cwt	<b>\$37,760,767.54</b>
Producer Settlement Fund Reserve			\$0.04668740 /cwt	\$175,825.97
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$9.98 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$3.5750 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$9.98 x .965 + \$3.5750 x 3.5 )</b>		<b>\$22.14 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	34.00 %
Butterfat Percentage	20.00 %

Released: September 11, 2024 Lisa K. Wyatt, Market Administrator