

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	28.54 %	86,924,142	28.98 %	84,751,526	17.89 %	2,172,616
Producer Milk - Class II	13.26 %	40,392,964	12.65 %	36,980,047	28.08 %	3,412,917
Producer Milk - Class III	38.34 %	116,761,250	37.86 %	110,700,449	49.87 %	6,060,801
Producer Milk - Class IV	19.86 %	60,470,656	20.51 %	59,964,768	4.16 %	505,888
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>304,549,012</b>	<b>100.00 %</b>	<b>292,396,790</b>	<b>100.00 %</b>	<b>12,152,222</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	84,751,526		\$8.29 /cwt	\$7,025,901.51
Butterfat		2,172,616	\$3.4512 /lb	7,498,132.33
Class I Differential at Location				1,955,533.48
Class II Skim Milk	36,980,047		\$9.50 /cwt	3,513,104.49
Butterfat		3,412,917	\$3.5514 /lb	12,120,633.43
Class III Skim Milk	110,700,449		\$7.74 /cwt	8,568,214.75
Butterfat		6,060,801	\$3.5444 /lb	21,481,903.05
Class IV Skim Milk	59,964,768		\$8.99 /cwt	5,390,832.64
Butterfat		505,888	\$3.5444 /lb	1,793,069.44
<b>Classified Value</b>	<b>292,396,790</b>	<b>12,152,222</b>		<b>\$69,347,325.12</b>
Overage - Class II	131,666	0		\$12,508.27
<b>Total Overage</b>	<b>131,666</b>	<b>0</b>		<b>\$12,508.27</b>
Inventory - Class II	215,440	0		\$1,766.60
Inventory - Class III	803,176	419,892		26,377.42
<b>Total Inventory</b>	<b>1,018,616</b>	<b>419,892</b>		<b>\$28,144.02</b>

Location Adjustments				\$107,664.62
1/2 Balance in Producer Settlement Fund				174,001.84
Producer Butterfat at Uniform Butterfat Price				(42,942,306.88)
<b>Total Skim Milk and Aggregate Value</b>	<b>292,396,790</b>	<b>12,152,222</b>	\$9.14077647 /cwt	<b>\$26,727,336.99</b>
Producer Settlement Fund Reserve			\$0.04077647 /cwt	\$119,229.09
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$9.10 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$3.5337 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$9.10 x .965 + \$3.5337 x 3.5 )</b>		<b>\$21.15 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	38.00 %
Butterfat Percentage	22.00 %

Released: July 10, 2024

Lisa K. Wyatt, Market Administrator