

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	37.73 %	110,255,096	38.39 %	107,715,528	21.77 %	2,539,568
Producer Milk - Class II	5.85 %	17,100,200	5.29 %	14,830,657	19.44 %	2,269,543
Producer Milk - Class III	38.86 %	113,577,020	38.25 %	107,323,832	53.57 %	6,253,188
Producer Milk - Class IV	17.56 %	51,311,152	18.07 %	50,701,327	5.22 %	609,825
Total Producer Receipts	100.00 %	292,243,468	100.00 %	280,571,344	100.00 %	11,672,124

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	107,715,528		\$7.18 /cwt	\$7,733,974.92
Class I Butterfat		2,539,568	\$3.2954 /lb	8,368,892.39
Class I Differential at Location				2,502,384.04
Class II Skim Milk	14,830,657		\$9.69 /cwt	1,437,090.67
Class II Butterfat		2,269,543	\$3.4706 /lb	7,876,675.94
Class III Skim Milk	107,323,832		\$6.66 /cwt	7,147,767.22
Class III Butterfat		6,253,188	\$3.4636 /lb	21,658,541.95
Class IV Skim Milk	50,701,327		\$8.68 /cwt	4,400,875.19
Class IV Butterfat		609,825	\$3.4636 /lb	2,112,189.87
Classified Value	280,571,344	11,672,124		\$63,238,392.19
Overage - Class II	4,135	1,092		\$4,190.58
Overage - Class III	30,011	633		4,191.19
Overage - Class IV	222,243	0		19,290.70
Total Overage	256,389	1,725		\$27,672.47
Inventory - Class II	178,909	6,478		\$2,568.83
Inventory - Class III	11,287	743,602		98,438.96
Total Inventory	190,196	750,080		\$101,007.79

Location Adjustments \$106,900.14
 1/2 Balance in Producer Settlement Fund 207,501.33

Producer Butterfat at Uniform Butterfat Price (40,073,903.33)

Total Skim Milk and Aggregate Value 280,571,344 11,672,124 \$8.41410611 /cwt **\$23,607,570.59**

Producer Settlement Fund Reserve \$0.04410611 /cwt \$123,749.11

Uniform Skim Milk Price (Maricopa County, AZ) \$8.37 /cwt

Uniform Butterfat Price \$3.4333 /lb

Uniform Price (Maricopa County, AZ) (\$8.37 x .965 + \$3.4333 x 3.5) \$20.09 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 35.00 %

Butterfat Percentage 19.00 %

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