

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

April 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	34.46 %	133,238,191	35.10 %	130,263,597	19.16 %	2,974,594
Producer Milk - Class II	16.28 %	62,942,459	16.04 %	59,536,622	21.95 %	3,405,837
Producer Milk - Class III	31.45 %	121,619,120	30.61 %	113,617,366	51.56 %	8,001,754
Producer Milk - Class IV	17.81 %	68,893,348	18.25 %	67,755,975	7.33 %	1,137,373
Total Producer Receipts	100.00 %	386,693,118	100.00 %	371,173,560	100.00 %	15,519,558

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	130,263,597		\$8.15 /cwt	\$10,616,483.16
Butterfat		2,974,594	\$3.2342 /lb	9,620,431.90
Class I Differential at Location				3,042,378.05
Class II Skim Milk	59,536,622		\$9.89 /cwt	5,888,171.92
Butterfat		3,405,837	\$3.3379 /lb	11,368,343.31
Class III Skim Milk	113,617,366		\$3.98 /cwt	4,521,971.17
Butterfat		8,001,754	\$3.3309 /lb	26,653,042.39
Class IV Skim Milk	67,755,975		\$8.76 /cwt	5,935,423.42
Butterfat		1,137,373	\$3.3309 /lb	3,788,475.73
Classified Value	371,173,560	15,519,558		\$81,434,721.05
Overage - Class IV	2,282	0		\$199.90
Total Overage	2,282	0		\$199.90
Inventory - Class III	0	25,914		\$2,394.45
Total Inventory	0	25,914		\$2,394.45

Location Adjustments \$110,308.60
 1/2 Balance in Producer Settlement Fund 212,602.59

Producer Butterfat at Uniform Butterfat Price (51,498,549.31)

Total Skim Milk and Aggregate Value 371,173,560 15,519,558 \$8.15297223 /cwt **\$30,261,677.28**

Producer Settlement Fund Reserve \$0.04297223 /cwt \$159,501.56

Uniform Skim Milk Price (Maricopa County, AZ) \$8.11 /cwt

Uniform Butterfat Price \$3.3183 /lb

Uniform Price (Maricopa County, AZ) (\$8.11 x .965 + \$3.3183 x 3.5) \$19.44 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 28.00 %

Butterfat Percentage 15.00 %

Released: May 10, 2024

Lisa K. Wyatt, Market Administrator