

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

March 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	27.23 %	112,740,545	27.74 %	110,179,646	15.26 %	2,560,899
Producer Milk - Class II	15.70 %	64,994,958	15.63 %	62,080,451	17.36 %	2,914,507
Producer Milk - Class III	26.76 %	110,777,376	25.75 %	102,284,289	50.60 %	8,493,087
Producer Milk - Class IV	30.31 %	125,448,593	30.88 %	122,631,942	16.78 %	2,816,651
Total Producer Receipts	100.00 %	413,961,472	100.00 %	397,176,328	100.00 %	16,785,144

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	110,179,646		\$8.14 /cwt	\$8,968,623.18
Class I Butterfat		2,560,899	\$3.1269 /lb	8,007,675.10
Class I Differential at Location				2,561,579.81
Class II Skim Milk	62,080,451		\$10.11 /cwt	6,276,333.61
Class II Butterfat		2,914,507	\$3.2455 /lb	9,459,032.48
Class III Skim Milk	102,284,289		\$5.19 /cwt	5,308,554.60
Class III Butterfat		8,493,087	\$3.2385 /lb	27,504,862.24
Class IV Skim Milk	122,631,942		\$9.07 /cwt	11,122,717.15
Class IV Butterfat		2,816,651	\$3.2385 /lb	9,121,724.26
Classified Value	397,176,328	16,785,144		\$88,331,102.43
Overage - Class IV	2,883	0		\$261.49
Total Overage	2,883	0		\$261.49
Inventory - Class II	77,401	0		\$619.21
Inventory - Class III	448,609	0		(18,482.70)
Total Inventory	526,010	0		(\$17,863.49)

Location Adjustments				\$109,656.61
1/2 Balance in Producer Settlement Fund				222,672.35
Producer Butterfat at Uniform Butterfat Price				(54,150,553.06)
Total Skim Milk and Aggregate Value	397,176,328	16,785,144	\$8.68512897 /cwt	\$34,495,276.33
Producer Settlement Fund Reserve			\$0.04512897 /cwt	\$179,241.59
Uniform Skim Milk Price (Maricopa County, AZ)			\$8.64 /cwt	
Uniform Butterfat Price			\$3.2261 /lb	
Uniform Price (Maricopa County, AZ)	(\$8.64 x .965 + \$3.2261 x 3.5)		\$19.63 /cwt	

Estimated Market Wide Utilization in Class I	
Skim Percentage	29.00 %
Butterfat Percentage	16.00 %

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