

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

February 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	28.50 %	112,661,015	29.03 %	110,056,873	15.99 %	2,604,142
Producer Milk - Class II	11.19 %	44,257,965	10.45 %	39,620,517	28.48 %	4,637,448
Producer Milk - Class III	29.53 %	116,761,221	28.60 %	108,401,957	51.33 %	8,359,264
Producer Milk - Class IV	30.78 %	121,673,863	31.92 %	120,990,714	4.20 %	683,149
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>395,354,064</b>	<b>100.00 %</b>	<b>379,070,061</b>	<b>100.00 %</b>	<b>16,284,003</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	110,056,873		\$7.75 /cwt	\$8,529,407.66
Butterfat		2,604,142	\$3.0035 /lb	7,821,540.50
Class I Differential at Location				2,560,980.93
Class II Skim Milk	39,620,517		\$9.99 /cwt	3,958,089.65
Butterfat		4,637,448	\$3.1101 /lb	14,422,927.02
Class III Skim Milk	108,401,957		\$5.41 /cwt	5,864,545.87
Butterfat		8,359,264	\$3.1031 /lb	25,939,632.11
Class IV Skim Milk	120,990,714		\$9.31 /cwt	11,264,235.48
Butterfat		683,149	\$3.1031 /lb	2,119,879.66
<b>Classified Value</b>	<b>379,070,061</b>	<b>16,284,003</b>		<b>\$82,481,238.88</b>
Overage - Class IV	4,280	0		\$398.47
<b>Total Overage</b>	<b>4,280</b>	<b>0</b>		<b>\$398.47</b>
Inventory - Class II	64,423	0		\$444.52
Inventory - Class III	1,108,920	19,898		(40,617.90)
<b>Total Inventory</b>	<b>1,173,343</b>	<b>19,898</b>		<b>(\$40,173.38)</b>
Location Adjustments				\$107,619.97
1/2 Balance in Producer Settlement Fund				238,088.63
Producer Butterfat at Uniform Butterfat Price				(50,363,164.48)
<b>Total Skim Milk and Aggregate Value</b>	<b>379,070,061</b>	<b>16,284,003</b>	\$8.55356606 /cwt	<b>\$32,424,008.09</b>
Producer Settlement Fund Reserve			\$0.04356606 /cwt	\$165,145.89
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$8.51 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$3.0928 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$8.51 x .965 + \$3.0928 x 3.5 )</b>		<b>\$19.04 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	28.00 %
Butterfat Percentage	15.00 %

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Lisa K. Wyatt, Market Administrator