

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	28.20 %	127,363,367	28.76 %	124,505,528	15.29 %	2,857,839
Producer Milk - Class II	18.84 %	85,109,879	18.71 %	80,996,482	22.02 %	4,113,397
Producer Milk - Class III	27.03 %	122,058,549	26.15 %	113,233,263	47.24 %	8,825,286
Producer Milk - Class IV	25.93 %	117,105,192	26.38 %	114,219,512	15.45 %	2,885,680
Total Producer Receipts	100.00 %	451,636,987	100.00 %	432,954,785	100.00 %	18,682,202

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	124,505,528		\$8.24 /cwt	\$10,259,255.50
Class I Butterfat		2,857,839	\$3.0091 /lb	8,599,523.34
Class I Differential at Location				2,902,387.18
Class II Skim Milk	80,996,482		\$9.95 /cwt	8,059,149.95
Class II Butterfat		4,113,397	\$2.9835 /lb	12,272,319.95
Class III Skim Milk	113,233,263		\$4.92 /cwt	5,571,076.53
Class III Butterfat		8,825,286	\$2.9765 /lb	26,268,463.78
Class IV Skim Milk	114,219,512		\$9.30 /cwt	10,622,414.62
Class IV Butterfat		2,885,680	\$2.9765 /lb	8,589,226.52
Classified Value	432,954,785	18,682,202		\$93,143,817.37
Overage - Class IV	4,239	0		\$394.23
Total Overage	4,239	0		\$394.23
Inventory - Class III	140,269	29,525		(\$5,943.71)
Total Inventory	140,269	29,525		(\$5,943.71)
Location Adjustments				\$108,097.56
1/2 Balance in Producer Settlement Fund				236,621.65
Producer Butterfat at Uniform Butterfat Price				(55,794,396.27)
Total Skim Milk and Aggregate Value	432,954,785	18,682,202	\$8.70497154 /cwt	\$37,688,590.83
Producer Settlement Fund Reserve			\$0.04497154 /cwt	\$194,706.43
Uniform Skim Milk Price (Maricopa County, AZ)			\$8.66 /cwt	
Uniform Butterfat Price			\$2.9865 /lb	
Uniform Price (Maricopa County, AZ)	(\$8.66 x .965 + \$2.9865 x 3.5) \$18.81 /cwt			

Estimated Market Wide Utilization in Class I

Skim Percentage	27.00 %
Butterfat Percentage	15.00 %

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