

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

November 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	24.93 %	105,695,673	25.35 %	103,112,226	15.09 %	2,583,447
Producer Milk - Class II	19.96 %	84,619,818	19.60 %	79,745,655	28.48 %	4,874,163
Producer Milk - Class III	26.57 %	112,628,696	25.87 %	105,262,158	43.05 %	7,366,538
Producer Milk - Class IV	28.54 %	120,986,034	29.18 %	118,696,627	13.38 %	2,289,407
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>423,930,221</b>	<b>100.00 %</b>	<b>406,816,666</b>	<b>100.00 %</b>	<b>17,113,555</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	103,112,226		\$7.24 /cwt	\$7,465,325.16
Butterfat		2,583,447	\$3.6466 /lb	9,420,797.83
Class I Differential at Location				2,397,504.36
Class II Skim Milk	79,745,655		\$9.40 /cwt	7,496,091.56
Butterfat		4,874,163	\$3.4678 /lb	16,902,622.44
Class III Skim Milk	105,262,158		\$5.22 /cwt	5,494,684.65
Butterfat		7,366,538	\$3.4608 /lb	25,494,114.72
Class IV Skim Milk	118,696,627		\$9.07 /cwt	10,765,784.07
Butterfat		2,289,407	\$3.4608 /lb	7,923,179.75
<b>Classified Value</b>	<b>406,816,666</b>	<b>17,113,555</b>		<b>\$93,360,104.54</b>
Overage - Class IV	9,683	0		\$878.25
<b>Total Overage</b>	<b>9,683</b>	<b>0</b>		<b>\$878.25</b>
Inventory - Class III	642,893	0		(\$23,015.57)
<b>Total Inventory</b>	<b>642,893</b>	<b>0</b>		<b>(\$23,015.57)</b>
Location Adjustments				\$99,689.03
1/2 Balance in Producer Settlement Fund				249,343.25
Producer Butterfat at Uniform Butterfat Price				(59,799,895.24)
<b>Total Skim Milk and Aggregate Value</b>	<b>406,816,666</b>	<b>17,113,555</b>	\$8.32982203 /cwt	<b>\$33,887,104.26</b>
Producer Settlement Fund Reserve			\$0.04982203 /cwt	\$202,684.32
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$8.28 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$3.4943 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$8.28 x .965 + \$3.4943 x 3.5 )</b>			<b>\$20.22 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	28.00 %
Butterfat Percentage	16.00 %

Released: December 11, 2023 Lisa K. Wyatt, Market Administrator