

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2023

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	31.88 %	115,926,725	32.39 %	113,251,970	19.14 %	2,674,755
Producer Milk - Class II	11.67 %	42,442,572	11.26 %	39,369,857	21.98 %	3,072,715
Producer Milk - Class III	33.37 %	121,358,480	32.72 %	114,437,471	49.51 %	6,921,009
Producer Milk - Class IV	23.08 %	83,945,365	23.63 %	82,635,937	9.37 %	1,309,428
Total Producer Receipts	100.00 %	363,673,142	100.00 %	349,695,235	100.00 %	13,977,907

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	113,251,970		\$7.22 /cwt	\$8,176,792.24
Butterfat		2,674,755	\$2.7566 /lb	7,373,229.63
Class I Differential at Location				2,636,700.83
Class II Skim Milk	39,369,857		\$9.65 /cwt	3,799,191.20
Butterfat		3,072,715	\$3.0288 /lb	9,306,639.19
Class III Skim Milk	114,437,471		\$6.85 /cwt	7,838,966.77
Butterfat		6,921,009	\$3.0218 /lb	20,913,905.00
Class IV Skim Milk	82,635,937		\$8.64 /cwt	7,139,744.95
Butterfat		1,309,428	\$3.0218 /lb	3,956,829.54
Classified Value	349,695,235	13,977,907		\$71,141,999.35
Inventory - Class III	623,187	278,039		\$50,093.11
Total Inventory	623,187	278,039		\$50,093.11

Location Adjustments				\$99,760.36
1/2 Balance in Producer Settlement Fund				206,257.90
Producer Butterfat at Uniform Butterfat Price				(41,610,831.35)
Total Skim Milk and Aggregate Value	349,695,235	13,977,907	\$8.54666475 /cwt	\$29,887,279.37
Producer Settlement Fund Reserve			\$0.04666475 /cwt	\$163,184.41
Uniform Skim Milk Price (Maricopa County, AZ)			\$8.50 /cwt	
Uniform Butterfat Price			\$2.9769 /lb	
Uniform Price (Maricopa County, AZ)	(\$8.50 x .965 + \$2.9769 x 3.5)			\$18.62 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	28.00 %
Butterfat Percentage	16.00 %

Released: September 11, 2023 Lisa K. Wyatt, Market Administrator