

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2023

|                                | <u>% UTILIZATION<br/>PER CLASS</u> | <u>PRODUCT<br/>POUNDS</u> | <u>% SKIM<br/>PER CLASS</u> | <u>SKIM<br/>POUNDS</u> | <u>% BFAT<br/>PER CLASS</u> | <u>BUTTERFAT<br/>POUNDS</u> |
|--------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|
| Producer Milk - Class I        | 27.42 %                            | 114,441,675               | 27.89 %                     | 111,925,496            | 15.75 %                     | 2,516,179                   |
| Producer Milk - Class II       | 15.84 %                            | 66,108,363                | 15.71 %                     | 63,051,625             | 19.13 %                     | 3,056,738                   |
| Producer Milk - Class III      | 30.49 %                            | 127,226,498               | 29.56 %                     | 118,620,360            | 53.87 %                     | 8,606,138                   |
| Producer Milk - Class IV       | 26.25 %                            | 109,513,911               | 26.84 %                     | 107,715,984            | 11.25 %                     | 1,797,927                   |
| <b>Total Producer Receipts</b> | <b>100.00 %</b>                    | <b>417,290,447</b>        | <b>100.00 %</b>             | <b>401,313,465</b>     | <b>100.00 %</b>             | <b>15,976,982</b>           |

|                                  | <u>SKIM<br/>POUNDS</u> | <u>BFAT<br/>POUNDS</u> | <u>LB/CWT<br/>PRICE</u> | <u>TOTAL<br/>DOLLARS</u> |
|----------------------------------|------------------------|------------------------|-------------------------|--------------------------|
| Class I Skim Milk                | 111,925,496            |                        | \$7.88 /cwt             | \$8,819,729.09           |
| Class I Butterfat                |                        | 2,516,179              | \$2.7757 /lb            | 6,984,158.04             |
| Class I Differential at Location |                        |                        |                         | 2,603,547.42             |
| Class II Skim Milk               | 63,051,625             |                        | \$9.64 /cwt             | 6,078,176.64             |
| Class II Butterfat               |                        | 3,056,738              | \$2.8056 /lb            | 8,575,984.15             |
| Class III Skim Milk              | 118,620,360            |                        | \$4.12 /cwt             | 4,887,158.84             |
| Class III Butterfat              |                        | 8,606,138              | \$2.7986 /lb            | 24,085,137.80            |
| Class IV Skim Milk               | 107,715,984            |                        | \$8.77 /cwt             | 9,446,691.80             |
| Class IV Butterfat               |                        | 1,797,927              | \$2.7986 /lb            | 5,031,678.50             |
| <b>Classified Value</b>          | <b>401,313,465</b>     | <b>15,976,982</b>      |                         | <b>\$76,512,262.28</b>   |
| Overage - Class IV               | 0                      | 781                    |                         | \$2,185.71               |
| <b>Total Overage</b>             | <b>0</b>               | <b>781</b>             |                         | <b>\$2,185.71</b>        |

|  |   |                   |                     |                        |
|--|---|-------------------|---------------------|------------------------|
| Location Adjustments                                 |   |                   |                     | \$103,007.07           |
| 1/2 Balance in Producer Settlement Fund              |   |                   |                     | 230,625.21             |
| Producer Butterfat at Uniform Butterfat Price        |   |                   |                     | (44,733,951.90)        |
| <b>Total Skim Milk and Aggregate Value</b>           | <b>401,313,465</b>                        | <b>15,976,982</b> | \$8.00225539 /cwt   | <b>\$32,114,128.37</b> |
| Producer Settlement Fund Reserve                     |   |                   | \$0.04225539 /cwt   | \$169,576.57           |
| <b>Uniform Skim Milk Price (Maricopa County, AZ)</b> |   |                   | <b>\$7.96 /cwt</b>  |                        |
| <b>Uniform Butterfat Price</b>                       |   |                   | <b>\$2.7999 /lb</b> |                        |
| <b>Uniform Price (Maricopa County, AZ)</b>           | <b>( \$7.96 x .965 + \$2.7999 x 3.5 )</b> |                   |                     | <b>\$17.48 /cwt</b>    |

Estimated Market Wide Utilization in Class I

|                      |         |
|----------------------|---------|
| Skim Percentage      | 25.00 % |
| Butterfat Percentage | 15.00 % |

Released: August 10, 2023

Lisa K. Wyatt, Market Administrator