

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

September 2020

|                                | <u>% UTILIZATION<br/>PER CLASS</u> | <u>PRODUCT<br/>POUNDS</u> | <u>% SKIM<br/>PER CLASS</u> | <u>SKIM<br/>POUNDS</u> | <u>% BFAT<br/>PER CLASS</u> | <u>BUTTERFAT<br/>POUNDS</u> |
|--------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|
| Producer Milk - Class I        | 37.82 %                            | 100,505,041               | 38.36 %                     | 98,206,254             | 23.74 %                     | 2,298,787                   |
| Producer Milk - Class II       | 13.64 %                            | 36,257,035                | 12.50 %                     | 32,000,810             | 43.95 %                     | 4,256,225                   |
| Producer Milk - Class III      | 4.74 %                             | 12,597,891                | 3.76 %                      | 9,636,997              | 30.57 %                     | 2,960,894                   |
| Producer Milk - Class IV       | 43.80 %                            | 116,364,058               | 45.38 %                     | 116,195,229            | 1.74 %                      | 168,829                     |
| <b>Total Producer Receipts</b> | <b>100.00 %</b>                    | <b>265,724,025</b>        | <b>100.00 %</b>             | <b>256,039,290</b>     | <b>100.00 %</b>             | <b>9,684,735</b>            |

|  | <u>SKIM<br/>POUNDS</u> | <u>BFAT<br/>POUNDS</u> | <u>LB/CWT<br/>PRICE</u>                                 | <u>TOTAL<br/>DOLLARS</u> |
|--|------------------------|------------------------|---|--------------------------|
| Class I Skim Milk                                    | 98,206,254             |                        | \$13.02 /cwt  | \$12,786,454.29          |
| Butterfat  |                        | 2,298,787              | \$1.6775 /lb  | 3,856,215.20             |
| Class I Differential at Location                     |                        |                        |   | 2,275,579.33             |
| Class II Skim Milk                                   | 32,000,810             |                        | \$7.83 /cwt   | 2,505,663.43             |
| Butterfat  |                        | 4,256,225              | \$1.6002 /lb  | 6,810,811.24             |
| Class III Skim Milk                                  | 9,636,997              |                        | \$11.25 /cwt  | 1,084,162.17             |
| Butterfat  |                        | 2,960,894              | \$1.5932 /lb  | 4,717,296.32             |
| Class IV Skim Milk                                   | 116,195,229            |                        | \$7.43 /cwt   | 8,633,305.51             |
| Butterfat  |                        | 168,829                | \$1.5932 /lb  | 268,978.36               |
| <b>Classified Value</b>                              | <b>256,039,290</b>     | <b>9,684,735</b>       |   | <b>\$42,938,465.85</b>   |
| Inventory - Class II                                 | 0                      | 16,032                 |   | (\$437.67)               |
| Inventory - Class III                                | 0                      | 270,753                |   | (9,286.83)               |
| <b>Total Inventory</b>                               | <b>0</b>               | <b>286,785</b>         |   | <b>(\$9,724.50)</b>      |
| Location Adjustments                                 |                        |                        |   | \$98,963.50              |
| 1/2 Balance in Producer Settlement Fund              |                        |                        |   | 183,403.62               |
| Producer Butterfat at Uniform Butterfat Price        |                        |                        |   | (15,705,734.75)          |
| <b>Total Skim Milk and Aggregate Value</b>           | <b>256,039,290</b>     | <b>9,684,735</b>       | \$10.74263787 /cwt                                      | <b>\$27,505,373.72</b>   |
| Producer Settlement Fund Reserve                     |                        |                        | \$0.04263787 /cwt                                       | \$109,169.70             |
| <b>Uniform Skim Milk Price (Maricopa County, AZ)</b> |                        |                        | <b>\$10.70 /cwt</b>                                     |                          |
| <b>Uniform Butterfat Price</b>                       |                        |                        | <b>\$1.6217 /lb</b>                                     |                          |
| <b>Uniform Price (Maricopa County, AZ)</b>           |                        |                        | <b>( \$10.70 x .965 + \$1.6217 x 3.5 ) \$16.00 /cwt</b> |                          |

Estimated Market Wide Utilization in Class I

|                      |         |
|----------------------|---------|
| Skim Percentage      | 33.00 % |
| Butterfat Percentage | 21.00 % |

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