

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2020

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	23.54 %	102,282,328	23.91 %	100,027,844	14.05 %	2,254,484
Producer Milk - Class II	8.27 %	35,951,602	7.34 %	30,736,494	32.51 %	5,215,108
Producer Milk - Class III	30.84 %	134,002,370	30.01 %	125,587,676	52.45 %	8,414,694
Producer Milk - Class IV	37.35 %	162,296,670	38.74 %	162,138,553	0.99 %	158,117
Total Producer Receipts	100.00 %	434,532,970	100.00 %	418,490,567	100.00 %	16,042,403

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	100,027,844		\$8.72 /cwt	\$8,722,427.99
Butterfat		2,254,484	\$1.2948 /lb	2,919,105.89
Class I Differential at Location				2,311,844.82
Class II Skim Milk	30,736,494		\$7.73 /cwt	2,375,930.99
Butterfat		5,215,108	\$1.3826 /lb	7,210,408.31
Class III Skim Milk	125,587,676		\$7.59 /cwt	9,532,104.60
Butterfat		8,414,694	\$1.3756 /lb	11,575,253.06
Class IV Skim Milk	162,138,553		\$6.07 /cwt	9,841,810.18
Butterfat		158,117	\$1.3756 /lb	217,505.75
Classified Value	418,490,567	16,042,403		\$54,706,391.59
Overage - Class IV	52	0		\$3.16
Total Overage	52	0		\$3.16
Inventory - Class II	0	23,406		\$1,423.09
Inventory - Class III	31,152	376,139		20,413.85
Total Inventory	31,152	399,545		\$21,836.94

Location Adjustments				\$99,962.38
1/2 Balance in Producer Settlement Fund				217,323.19
Producer Butterfat at Uniform Butterfat Price				(21,973,279.39)
Total Skim Milk and Aggregate Value	418,490,567	16,042,403	\$7.90274393 /cwt	\$33,072,237.87
Producer Settlement Fund Reserve			\$0.04274393 /cwt	\$178,879.32
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.86 /cwt	
Uniform Butterfat Price			\$1.3697 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.86 x .965 + \$1.3697 x 3.5)		\$12.38 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	22.00 %
Butterfat Percentage	14.00 %

Released: June 09, 2020

Lisa K. Wyatt, Market Administrator