

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

April 2020

| | <u>% UTILIZATION PER CLASS</u> | <u>PRODUCT POUNDS</u> | <u>% SKIM PER CLASS</u> | <u>SKIM POUNDS</u> | <u>% BFAT PER CLASS</u> | <u>BUTTERFAT POUNDS</u> |
|--------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|
| Producer Milk - Class I | 21.80 % | 96,244,047 | 22.12 % | 93,998,867 | 13.65 % | 2,245,180 |
| Producer Milk - Class II | 6.98 % | 30,807,902 | 6.35 % | 26,973,592 | 23.32 % | 3,834,310 |
| Producer Milk - Class III | 16.11 % | 71,117,864 | 15.69 % | 66,681,660 | 26.98 % | 4,436,204 |
| Producer Milk - Class IV | 55.11 % | 243,245,817 | 55.84 % | 237,318,895 | 36.05 % | 5,926,922 |
| Total Producer Receipts | 100.00 % | 441,415,630 | 100.00 % | 424,973,014 | 100.00 % | 16,442,616 |

| | <u>SKIM POUNDS</u> | <u>BFAT POUNDS</u> | <u>LB/CWT PRICE</u> | <u>TOTAL DOLLARS</u> |
|--|--|------------------------|-------------------------|--------------------------|
| Class I Skim Milk | 93,998,867 | | \$10.19 /cwt | \$9,578,484.55 |
| Butterfat | | 2,245,180 | \$1.9439 /lb | 4,364,405.39 |
| Class I Differential at Location | | | | 2,176,545.59 |
| Class II Skim Milk | 26,973,592 | | \$9.55 /cwt | 2,575,978.04 |
| Butterfat | | 3,834,310 | \$1.3288 /lb | 5,095,031.14 |
| Class III Skim Milk | 66,681,660 | | \$8.75 /cwt | 5,834,645.26 |
| Butterfat | | 4,436,204 | \$1.3218 /lb | 5,863,774.44 |
| Class IV Skim Milk | 237,318,895 | | \$7.02 /cwt | 16,659,786.42 |
| Butterfat | | 5,926,922 | \$1.3218 /lb | 7,834,205.51 |
| Classified Value | 424,973,014 | 16,442,616 | | \$59,982,856.34 |
| Overage - Class IV | 729 | 0 | | \$51.18 |
| Total Overage | 729 | 0 | | \$51.18 |
| Inventory - Class II | 0 | 10,150 | | (\$5,977.34) |
| Total Inventory | 0 | 10,150 | | (\$5,977.34) |
| Location Adjustments | | | | \$110,311.69 |
| 1/2 Balance in Producer Settlement Fund | | | | 223,680.06 |
| Producer Butterfat at Uniform Butterfat Price | | | | (23,208,752.48) |
| Total Skim Milk and Aggregate Value | 424,973,014 | 16,442,616 | \$8.73047658 /cwt | \$37,102,169.45 |
| Producer Settlement Fund Reserve | | | \$0.04047658 /cwt | \$172,014.54 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$8.69 /cwt | |
| Uniform Butterfat Price | | | \$1.4115 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$8.69 x .965 + \$1.4115 x 3.5) \$13.33 /cwt | | | |

Estimated Market Wide Utilization in Class I

| | |
|----------------------|---------|
| Skim Percentage | 26.00 % |
| Butterfat Percentage | 15.00 % |

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