

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

February 2020

| | <u>% UTILIZATION PER CLASS</u> | <u>PRODUCT POUNDS</u> | <u>% SKIM PER CLASS</u> | <u>SKIM POUNDS</u> | <u>% BFAT PER CLASS</u> | <u>BUTTERFAT POUNDS</u> |
|--------------------------------|------------------------------------|---------------------------|-----------------------------|------------------------|-----------------------------|-----------------------------|
| Producer Milk - Class I | 22.69 % | 97,328,960 | 23.07 % | 95,209,763 | 13.00 % | 2,119,197 |
| Producer Milk - Class II | 5.49 % | 23,536,006 | 5.00 % | 20,631,232 | 17.81 % | 2,904,774 |
| Producer Milk - Class III | 27.57 % | 118,290,846 | 26.71 % | 110,246,891 | 49.33 % | 8,043,955 |
| Producer Milk - Class IV | 44.25 % | 189,870,397 | 45.22 % | 186,630,942 | 19.86 % | 3,239,455 |
| Total Producer Receipts | 100.00 % | 429,026,209 | 100.00 % | 412,718,828 | 100.00 % | 16,307,381 |

| | <u>SKIM POUNDS</u> | <u>BFAT POUNDS</u> | <u>LB/CWT PRICE</u> | <u>TOTAL DOLLARS</u> |
|--|--|------------------------|-------------------------|--------------------------|
| Class I Skim Milk | 95,209,763 | | \$10.46 /cwt | \$9,958,941.20 |
| Class I Butterfat | | 2,119,197 | \$2.1309 /lb | 4,515,796.89 |
| Class I Differential at Location | | | | 2,213,835.34 |
| Class II Skim Milk | 20,631,232 | | \$10.24 /cwt | 2,112,638.17 |
| Class II Butterfat | | 2,904,774 | \$1.9883 /lb | 5,775,562.16 |
| Class III Skim Milk | 110,246,891 | | \$10.43 /cwt | 11,498,750.72 |
| Class III Butterfat | | 8,043,955 | \$1.9813 /lb | 15,937,488.04 |
| Class IV Skim Milk | 186,630,942 | | \$9.60 /cwt | 17,916,570.43 |
| Class IV Butterfat | | 3,239,455 | \$1.9813 /lb | 6,418,332.20 |
| Classified Value | 412,718,828 | 16,307,381 | | \$76,347,915.15 |
| Inventory - Class II | 0 | 523 | | (\$64.54) |
| Inventory - Class III | 0 | 13,192 | | (1,720.24) |
| Total Inventory | 0 | 13,715 | | (\$1,784.78) |
| Location Adjustments | | | | \$102,511.81 |
| 1/2 Balance in Producer Settlement Fund | | | | 172,460.56 |
| Producer Butterfat at Uniform Butterfat Price | | | | (32,694,668.17) |
| Total Skim Milk and Aggregate Value | 412,718,828 | 16,307,381 | \$10.64318650 /cwt | \$43,926,434.57 |
| Producer Settlement Fund Reserve | | | \$0.04318650 /cwt | \$178,238.82 |
| Uniform Skim Milk Price (Maricopa County, AZ) | | | \$10.60 /cwt | |
| Uniform Butterfat Price | | | \$2.0049 /lb | |
| Uniform Price (Maricopa County, AZ) | (\$10.60 x .965 + \$2.0049 x 3.5) | | | \$17.25 /cwt |

Estimated Market Wide Utilization in Class I

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|----------------------|---------|
| Skim Percentage | 25.00 % |
| Butterfat Percentage | 14.00 % |

Released: March 10, 2020

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