

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2019

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	27.88 %	107,138,132	28.32 %	104,833,871	16.38 %	2,304,261
Producer Milk - Class II	8.74 %	33,572,894	7.94 %	29,390,470	29.74 %	4,182,424
Producer Milk - Class III	36.56 %	140,464,564	35.97 %	133,155,716	51.97 %	7,308,848
Producer Milk - Class IV	26.82 %	103,074,775	27.77 %	102,806,097	1.91 %	268,678
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>384,250,365</b>	<b>100.00 %</b>	<b>370,186,154</b>	<b>100.00 %</b>	<b>14,064,211</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	104,833,871		\$8.81 /cwt	\$9,235,864.04
Butterfat		2,304,261	\$2.6830 /lb	6,182,332.27
Class I Differential at Location				2,437,124.27
Class II Skim Milk	29,390,470		\$8.57 /cwt	2,518,763.28
Butterfat		4,182,424	\$2.6644 /lb	11,143,650.50
Class III Skim Milk	133,155,716		\$8.60 /cwt	11,451,391.58
Butterfat		7,308,848	\$2.6574 /lb	19,422,532.68
Class IV Skim Milk	102,806,097		\$7.71 /cwt	7,926,350.08
Butterfat		268,678	\$2.6574 /lb	713,984.91
<b>Classified Value</b>	<b>370,186,154</b>	<b>14,064,211</b>		<b>\$71,031,993.61</b>
Overage - Class II	76,796	0		\$6,581.42
Overage - Class IV	5,742	155		854.60
<b>Total Overage</b>	<b>82,538</b>	<b>155</b>		<b>\$7,436.02</b>
Inventory - Class II	180,427	0		\$1,443.42
Inventory - Class III	0	355,855		(10,106.28)
<b>Total Inventory</b>	<b>180,427</b>	<b>355,855</b>		<b>(\$8,662.86)</b>

Location Adjustments				\$106,052.38
1/2 Balance in Producer Settlement Fund				190,124.04
Producer Butterfat at Uniform Butterfat Price				(37,514,876.42)
<b>Total Skim Milk and Aggregate Value</b>	<b>370,186,154</b>	<b>14,064,211</b>	\$9.13380104 /cwt	<b>\$33,812,066.77</b>
Producer Settlement Fund Reserve			\$0.04380104 /cwt	\$162,145.39
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$9.09 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.6674 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$9.09</b>	<b>x .965</b>	<b>+ \$2.6674</b>	<b>x 3.5 ) \$18.11 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	26.00 %
Butterfat Percentage	16.00 %

Released: September 11, 2019 Lisa K. Wyatt, Market Administrator