

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

March 2019

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	22.53 %	104,276,472	22.90 %	102,013,780	13.16 %	2,262,692
Producer Milk - Class II	7.64 %	35,374,048	6.97 %	31,072,420	25.03 %	4,301,628
Producer Milk - Class III	29.39 %	136,000,897	28.64 %	127,619,773	48.76 %	8,381,124
Producer Milk - Class IV	40.44 %	187,104,185	41.49 %	184,861,243	13.05 %	2,242,942
Total Producer Receipts	100.00 %	462,755,602	100.00 %	445,567,216	100.00 %	17,188,386

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	102,013,780		\$7.25 /cwt	\$7,395,999.05
Class I Butterfat		2,262,692	\$2.5670 /lb	5,808,330.37
Class I Differential at Location				2,371,053.95
Class II Skim Milk	31,072,420		\$7.95 /cwt	2,470,257.40
Class II Butterfat		4,301,628	\$2.5531 /lb	10,982,486.44
Class III Skim Milk	127,619,773		\$6.35 /cwt	8,103,855.58
Class III Butterfat		8,381,124	\$2.5461 /lb	21,339,179.83
Class IV Skim Milk	184,861,243		\$7.05 /cwt	13,032,717.64
Class IV Butterfat		2,242,942	\$2.5461 /lb	5,710,754.63
Classified Value	445,567,216	17,188,386		\$77,214,634.89
Overage - Class IV	3,364	142		\$598.71
Total Overage	3,364	142		\$598.71
Inventory - Class II	650,864	46,956		\$5,494.52
Inventory - Class III	1,242,157	72,918		(10,209.35)
Total Inventory	1,893,021	119,874		(\$4,714.83)
Location Adjustments				\$130,504.26
1/2 Balance in Producer Settlement Fund				185,500.00
Producer Butterfat at Uniform Butterfat Price				(43,892,262.49)
Total Skim Milk and Aggregate Value	445,567,216	17,188,386	\$7.54863898 /cwt	\$33,634,260.54
Producer Settlement Fund Reserve			\$0.04863898 /cwt	\$216,719.35
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.50 /cwt	
Uniform Butterfat Price			\$2.5536 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.50 x .965 + \$2.5536 x 3.5)			\$16.18 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	14.00 %

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