

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

December 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	23.64 %	105,110,254	24.01 %	102,721,015	14.20 %	2,389,239
Producer Milk - Class II	7.27 %	32,306,201	6.67 %	28,538,686	22.40 %	3,767,515
Producer Milk - Class III	30.49 %	135,552,329	29.48 %	126,079,446	56.32 %	9,472,883
Producer Milk - Class IV	38.60 %	171,600,799	39.84 %	170,409,566	7.08 %	1,191,233
Total Producer Receipts	100.00 %	444,569,583	100.00 %	427,748,713	100.00 %	16,820,870

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	102,721,015		\$6.42 /cwt	\$6,594,689.17
Class I Butterfat		2,389,239	\$2.5286 /lb	6,041,429.73
Class I Differential at Location				2,392,485.21
Class II Skim Milk	28,538,686		\$7.12 /cwt	2,031,954.46
Class II Butterfat		3,767,515	\$2.5150 /lb	9,475,300.24
Class III Skim Milk	126,079,446		\$5.18 /cwt	6,530,915.31
Class III Butterfat		9,472,883	\$2.5080 /lb	23,757,990.57
Class IV Skim Milk	170,409,566		\$6.54 /cwt	11,144,785.62
Class IV Butterfat		1,191,233	\$2.5080 /lb	2,987,612.36
Classified Value	427,748,713	16,820,870		\$70,957,162.67
Overage - Class IV	8,348	0		\$545.96
Total Overage	8,348	0		\$545.96
Inventory - Class II	0	4,244		(\$99.73)
Inventory - Class III	1,368,079	39,794		(17,904.28)
Total Inventory	1,368,079	44,038		(\$18,004.01)
Location Adjustments				\$150,725.39
1/2 Balance in Producer Settlement Fund				184,991.13
Producer Butterfat at Uniform Butterfat Price				(42,316,262.66)
Total Skim Milk and Aggregate Value	427,748,713	16,820,870	\$6.77013340 /cwt	\$28,959,158.48
Producer Settlement Fund Reserve			\$0.04013340 /cwt	\$171,670.10
Uniform Skim Milk Price (Maricopa County, AZ)			\$6.73 /cwt	
Uniform Butterfat Price			\$2.5157 /lb	
Uniform Price (Maricopa County, AZ)	(\$6.73 x .965 + \$2.5157 x 3.5)			\$15.30 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	27.00 %
Butterfat Percentage	15.00 %

Released: January 10, 2019 Alyce L. Owen, Acting Market Administrator