

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

November 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	26.12 %	108,200,516	26.55 %	105,808,504	15.26 %	2,392,012
Producer Milk - Class II	7.76 %	32,158,526	6.94 %	27,666,302	28.64 %	4,492,224
Producer Milk - Class III	28.73 %	119,036,420	27.87 %	111,092,705	50.65 %	7,943,715
Producer Milk - Class IV	37.39 %	154,867,738	38.64 %	154,013,077	5.45 %	854,661
Total Producer Receipts	100.00 %	414,263,200	100.00 %	398,580,588	100.00 %	15,682,612

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	105,808,504		\$6.81 /cwt	\$7,205,559.12
Class I Butterfat		2,392,012	\$2.5578 /lb	6,118,288.29
Class I Differential at Location				2,466,977.69
Class II Skim Milk	27,666,302		\$6.96 /cwt	1,925,574.62
Class II Butterfat		4,492,224	\$2.5455 /lb	11,434,956.20
Class III Skim Milk	111,092,705		\$5.76 /cwt	6,398,939.80
Class III Butterfat		7,943,715	\$2.5385 /lb	20,165,120.53
Class IV Skim Milk	154,013,077		\$6.40 /cwt	9,856,836.92
Class IV Butterfat		854,661	\$2.5385 /lb	2,169,556.95
Classified Value	398,580,588	15,682,612		\$67,741,810.12
Inventory - Class II	773,037	7,282		\$5,109.44
Inventory - Class III	570,140	46,978		(3,801.57)
Total Inventory	1,343,177	54,260		\$1,307.87
Location Adjustments				\$159,944.65
1/2 Balance in Producer Settlement Fund				185,173.22
Producer Butterfat at Uniform Butterfat Price				(39,942,044.50)
Total Skim Milk and Aggregate Value	398,580,588	15,682,612	\$7.06160616 /cwt	\$28,146,191.36
Producer Settlement Fund Reserve			\$0.04160616 /cwt	\$165,834.08
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.02 /cwt	
Uniform Butterfat Price			\$2.5469 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.02 x .965 + \$2.5469 x 3.5)			\$15.69 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	26.00 %
Butterfat Percentage	15.00 %

Released: December 11, 2018 Alyce L. Owen, Acting Market Administrator