

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

**COMPUTATION OF UNIFORM PRICE**

August 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	26.47 %	106,447,428	26.87 %	104,197,907	15.67 %	2,249,521
Producer Milk - Class II	9.97 %	40,082,951	9.03 %	35,038,585	35.11 %	5,044,366
Producer Milk - Class III	32.70 %	131,504,024	32.11 %	124,517,460	48.63 %	6,986,564
Producer Milk - Class IV	30.86 %	124,145,009	31.99 %	124,059,541	0.59 %	85,468
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>402,179,412</b>	<b>100.00 %</b>	<b>387,813,493</b>	<b>100.00 %</b>	<b>14,365,919</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	104,197,907		\$5.46 /cwt	\$5,689,205.73
Butterfat		2,249,521	\$2.5363 /lb	5,705,460.11
Class I Differential at Location				2,422,064.13
Class II Skim Milk	35,038,585		\$6.16 /cwt	2,158,376.82
Butterfat		5,044,366	\$2.6079 /lb	13,155,202.10
Class III Skim Milk	124,517,460		\$6.06 /cwt	7,545,758.07
Butterfat		6,986,564	\$2.6009 /lb	18,171,354.31
Class IV Skim Milk	124,059,541		\$5.73 /cwt	7,108,611.71
Butterfat		85,468	\$2.6009 /lb	222,293.72
<b>Classified Value</b>	<b>387,813,493</b>	<b>14,365,919</b>		<b>\$62,178,326.70</b>
Inventory - Class II	1,106,718	0		\$7,525.68
Inventory - Class III	0	385,852		27,858.51
<b>Total Inventory</b>	<b>1,106,718</b>	<b>385,852</b>		<b>\$35,384.19</b>
Class I Other Source Fluid	264,043	0		\$20,621.76
Location Adjustments				98,958.84
1/2 Balance in Producer Settlement Fund				205,974.81
Producer Butterfat at Uniform Butterfat Price				(37,305,418.46)
<b>Total Skim Milk and Aggregate Value</b>	<b>388,077,536</b>	<b>14,365,919</b>	\$6.50226965 /cwt	<b>\$25,233,847.84</b>
Producer Settlement Fund Reserve			\$0.04226965 /cwt	\$164,039.02
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$6.46 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.5968 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$6.46 x .965 + \$2.5968 x 3.5 )</b>			<b>\$15.32 /cwt</b>

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	15.00 %

Released: September 10, 2018 Alyce L. Owen, Acting Market Administrator