

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	23.72 %	101,445,064	24.05 %	99,173,736	14.78 %	2,271,328
Producer Milk - Class II	9.94 %	42,528,733	8.98 %	37,038,188	35.70 %	5,490,545
Producer Milk - Class III	32.60 %	139,424,644	31.98 %	131,839,596	49.32 %	7,585,048
Producer Milk - Class IV	33.74 %	144,296,360	34.99 %	144,265,132	0.20 %	31,228
Total Producer Receipts	100.00 %	427,694,801	100.00 %	412,316,652	100.00 %	15,378,149

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	99,173,736		\$6.25 /cwt	\$6,198,358.52
Butterfat		2,271,328	\$2.6641 /lb	6,051,044.92
Class I Differential at Location				2,307,102.55
Class II Skim Milk	37,038,188		\$6.55 /cwt	2,426,001.32
Butterfat		5,490,545	\$2.5357 /lb	13,922,374.95
Class III Skim Milk	131,839,596		\$5.44 /cwt	7,172,074.02
Butterfat		7,585,048	\$2.5287 /lb	19,180,310.87
Class IV Skim Milk	144,265,132		\$5.48 /cwt	7,905,729.24
Butterfat		31,228	\$2.5287 /lb	78,966.25
Classified Value	412,316,652	15,378,149		\$65,241,962.64
Overage - Class III	10,286	220		\$1,115.87
Overage - Class IV	0	2,621		6,627.72
Total Overage	10,286	2,841		\$7,743.59
Inventory - Class II	26,910	18,313		(\$2,234.89)
Inventory - Class III	1,550,391	638,611		(94,841.13)
Total Inventory	1,577,301	656,924		(\$97,076.02)
Class I Other Source Fluid	257,226	26		\$22,191.31
Location Adjustments				152,109.73
1/2 Balance in Producer Settlement Fund				192,969.32
Producer Butterfat at Uniform Butterfat Price				(39,285,085.86)
Total Skim Milk and Aggregate Value	412,573,878	15,378,175	\$6.35881623 /cwt	\$26,234,814.72
Producer Settlement Fund Reserve			\$0.04881623 /cwt	\$201,403.01
Uniform Skim Milk Price (Maricopa County, AZ)			\$6.31 /cwt	
Uniform Butterfat Price			\$2.5546 /lb	
Uniform Price (Maricopa County, AZ)	(\$6.31 x .965 + \$2.5546 x 3.5)		\$15.03 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	15.00 %

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Lisa K. Wyatt, Acting Market Administrator