

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

June 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	23.26 %	97,182,633	23.58 %	94,975,191	14.66 %	2,207,442
Producer Milk - Class II	9.26 %	38,677,818	8.33 %	33,546,451	34.08 %	5,131,367
Producer Milk - Class III	24.00 %	100,283,041	23.11 %	93,086,205	47.80 %	7,196,836
Producer Milk - Class IV	43.48 %	181,664,279	44.98 %	181,144,023	3.46 %	520,256
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>417,807,771</b>	<b>100.00 %</b>	<b>402,751,870</b>	<b>100.00 %</b>	<b>15,055,901</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	94,975,191		\$6.35 /cwt	\$6,030,924.64
Butterfat		2,207,442	\$2.6074 /lb	5,755,684.29
Class I Differential at Location				2,210,057.78
Class II Skim Milk	33,546,451		\$6.33 /cwt	2,123,490.34
Butterfat		5,131,367	\$2.6762 /lb	13,732,564.37
Class III Skim Milk	93,086,205		\$6.08 /cwt	5,659,641.27
Butterfat		7,196,836	\$2.6692 /lb	19,209,794.66
Class IV Skim Milk	181,144,023		\$5.77 /cwt	10,452,010.12
Butterfat		520,256	\$2.6692 /lb	1,388,667.32
<b>Classified Value</b>	<b>402,751,870</b>	<b>15,055,901</b>		<b>\$66,562,834.79</b>
Overage - Class I	90,323	0		\$7,858.10
<b>Total Overage</b>	<b>90,323</b>	<b>0</b>		<b>\$7,858.10</b>
Inventory - Class I	100,460	0		\$3,134.35
Inventory - Class II	1,404,142	75,250		14,466.64
Inventory - Class III	0	13,338		604.21
<b>Total Inventory</b>	<b>1,504,602</b>	<b>88,588</b>		<b>\$18,205.20</b>
Class I Other Source Fluid	243,787	3		\$21,217.37
Location Adjustments				90,655.15
1/2 Balance in Producer Settlement Fund				204,890.43
Producer Butterfat at Uniform Butterfat Price				(40,137,534.47)
<b>Total Skim Milk and Aggregate Value</b>	<b>402,995,657</b>	<b>15,055,904</b>	\$6.64228661 /cwt	<b>\$26,768,126.57</b>
Producer Settlement Fund Reserve			\$0.04228661 /cwt	\$170,413.20
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$6.60 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.6659 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>			<b>( \$6.60 x .965 + \$2.6659 x 3.5 ) \$15.70 /cwt</b>	
Estimated Market Wide Utilization in Class I				
Skim Percentage	23.00 %			
Butterfat Percentage	14.00 %			

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Alyce L. Owen, Acting Market Administrator