

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	22.98 %	105,536,264	23.31 %	103,235,156	13.89 %	2,301,108
Producer Milk - Class II	8.99 %	41,306,481	8.26 %	36,589,665	28.48 %	4,716,816
Producer Milk - Class III	23.81 %	109,379,451	23.01 %	101,863,808	45.38 %	7,515,643
Producer Milk - Class IV	44.22 %	203,124,277	45.42 %	201,096,162	12.25 %	2,028,115
Total Producer Receipts	100.00 %	459,346,473	100.00 %	442,784,791	100.00 %	16,561,682

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	103,235,156		\$5.98 /cwt	\$6,173,462.32
Butterfat		2,301,108	\$2.4777 /lb	5,701,455.30
Class I Differential at Location				2,403,012.67
Class II Skim Milk	36,589,665		\$5.45 /cwt	1,994,136.74
Butterfat		4,716,816	\$2.6309 /lb	12,409,471.22
Class III Skim Milk	101,863,808		\$6.21 /cwt	6,325,742.48
Butterfat		7,515,643	\$2.6239 /lb	19,720,295.67
Class IV Skim Milk	201,096,162		\$5.58 /cwt	11,221,165.84
Butterfat		2,028,115	\$2.6239 /lb	5,321,570.95
Classified Value	442,784,791	16,561,682		\$71,270,313.19
Overage - Class III	0	2		\$5.25
Total Overage	0	2		\$5.25
Inventory - Class II	2,149,600	65,636		\$20,532.70
Inventory - Class III	66,722	2,233		1,152.18
Total Inventory	2,216,322	67,869		\$21,684.88
Class I Other Source Fluid	321,009	2		\$26,745.04
Location Adjustments				102,388.63
1/2 Balance in Producer Settlement Fund				202,564.33
Producer Butterfat at Uniform Butterfat Price				(43,204,465.05)
Total Skim Milk and Aggregate Value	443,105,800	16,561,684	\$6.41364574 /cwt	\$28,419,236.27
Producer Settlement Fund Reserve			\$0.04364574 /cwt	\$193,396.81
Uniform Skim Milk Price (Maricopa County, AZ)			\$6.37 /cwt	
Uniform Butterfat Price			\$2.6087 /lb	
Uniform Price (Maricopa County, AZ)	(\$6.37 x .965 + \$2.6087 x 3.5)		\$15.28 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	14.00 %

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