

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

March 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	25.08 %	110,735,048	25.47 %	108,341,560	14.72 %	2,393,488
Producer Milk - Class II	8.74 %	38,600,760	7.95 %	33,797,584	29.55 %	4,803,176
Producer Milk - Class III	17.18 %	75,853,063	16.45 %	69,979,316	36.13 %	5,873,747
Producer Milk - Class IV	49.00 %	216,375,316	50.13 %	213,189,499	19.60 %	3,185,817
Total Producer Receipts	100.00 %	441,564,187	100.00 %	425,307,959	100.00 %	16,256,228

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	108,341,560		\$5.38 /cwt	\$5,828,775.93
Butterfat		2,393,488	\$2.3334 /lb	5,584,964.89
Class I Differential at Location				2,519,880.62
Class II Skim Milk	33,797,584		\$5.55 /cwt	1,875,765.92
Butterfat		4,803,176	\$2.4343 /lb	11,692,371.34
Class III Skim Milk	69,979,316		\$5.93 /cwt	4,149,773.44
Butterfat		5,873,747	\$2.4273 /lb	14,257,346.09
Class IV Skim Milk	213,189,499		\$4.71 /cwt	10,041,225.40
Butterfat		3,185,817	\$2.4273 /lb	7,732,933.60
Classified Value	425,307,959	16,256,228		\$63,683,037.23
Inventory - Class II	2,271,400	92,281		\$24,452.79
Inventory - Class III	0	23,178		1,814.84
Total Inventory	2,271,400	115,459		\$26,267.63
Class I Other Source Fluid	272,393	0		\$21,055.98
Location Adjustments				94,745.53
1/2 Balance in Producer Settlement Fund				221,189.99
Producer Butterfat at Uniform Butterfat Price				(39,322,189.91)
Total Skim Milk and Aggregate Value	425,580,352	16,256,228	\$5.80950374 /cwt	\$24,724,106.45
Producer Settlement Fund Reserve			\$0.04950374 /cwt	\$210,678.19
Uniform Skim Milk Price (Maricopa County, AZ)			\$5.76 /cwt	
Uniform Butterfat Price			\$2.4189 /lb	
Uniform Price (Maricopa County, AZ)			(\$5.76 x .965 + \$2.4189 x 3.5) \$14.02 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	14.00 %

Released: April 11, 2018

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