

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2018

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	23.93 %	115,330,546	24.31 %	112,837,733	13.97 %	2,492,813
Producer Milk - Class II	8.22 %	39,609,890	7.53 %	34,932,647	26.22 %	4,677,243
Producer Milk - Class III	26.89 %	129,616,913	26.16 %	121,410,749	46.00 %	8,206,164
Producer Milk - Class IV	40.96 %	197,386,540	42.00 %	194,921,871	13.81 %	2,464,669
Total Producer Receipts	100.00 %	481,943,889	100.00 %	464,103,000	100.00 %	17,840,889

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	112,837,733		\$6.98 /cwt	\$7,876,073.76
Butterfat		2,492,813	\$2.4875 /lb	6,200,872.34
Class I Differential at Location				2,623,820.47
Class II Skim Milk	34,932,647		\$5.70 /cwt	1,991,160.89
Butterfat		4,677,243	\$2.4601 /lb	11,506,485.51
Class III Skim Milk	121,410,749		\$5.61 /cwt	6,811,143.02
Butterfat		8,206,164	\$2.4531 /lb	20,130,540.91
Class IV Skim Milk	194,921,871		\$4.71 /cwt	9,180,820.12
Butterfat		2,464,669	\$2.4531 /lb	6,046,079.52
Classified Value	464,103,000	17,840,889		\$72,366,996.54
Inventory - Class II	515,966	0		\$3,869.74
Inventory - Class III	15,590	8,797		(266.58)
Total Inventory	531,556	8,797		\$3,603.16
Class I Other Source Fluid	268,571	2		\$25,062.69
Location Adjustments				152,496.36
1/2 Balance in Producer Settlement Fund				209,689.38
Producer Butterfat at Uniform Butterfat Price				(43,940,330.44)
Total Skim Milk and Aggregate Value	464,371,571	17,840,891	\$6.20570239 /cwt	\$28,817,517.69
Producer Settlement Fund Reserve			\$0.04570239 /cwt	\$212,228.91
Uniform Skim Milk Price (Maricopa County, AZ)			\$6.16 /cwt	
Uniform Butterfat Price			\$2.4629 /lb	
Uniform Price (Maricopa County, AZ)	(\$6.16 x .965 + \$2.4629 x 3.5)			\$14.56 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	26.00 %
Butterfat Percentage	15.00 %

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