

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

September 2017

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	26.34 %	104,652,391	26.75 %	102,453,319	15.31 %	2,199,072
Producer Milk - Class II	9.26 %	36,813,079	8.59 %	32,887,852	27.33 %	3,925,227
Producer Milk - Class III	30.76 %	122,222,887	29.81 %	114,179,674	56.01 %	8,043,213
Producer Milk - Class IV	33.64 %	133,671,963	34.85 %	133,478,102	1.35 %	193,861
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>397,360,320</b>	<b>100.00 %</b>	<b>382,998,947</b>	<b>100.00 %</b>	<b>14,361,373</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	102,453,319		\$6.33 /cwt	\$6,485,295.10
Butterfat		2,199,072	\$3.0291 /lb	6,661,208.99
Class I Differential at Location				2,380,874.51
Class II Skim Milk	32,887,852		\$7.03 /cwt	2,312,016.01
Butterfat		3,925,227	\$2.8629 /lb	11,237,532.37
Class III Skim Milk	114,179,674		\$6.59 /cwt	7,524,440.51
Butterfat		8,043,213	\$2.8559 /lb	22,970,612.01
Class IV Skim Milk	133,478,102		\$6.08 /cwt	8,115,468.60
Butterfat		193,861	\$2.8559 /lb	553,647.63
<b>Classified Value</b>	<b>382,998,947</b>	<b>14,361,373</b>		<b>\$68,241,095.73</b>
Overage - Class III	1,663	60		\$280.95
Overage - Class IV	108	0		6.57
<b>Total Overage</b>	<b>1,771</b>	<b>60</b>		<b>\$287.52</b>
Inventory - Class I	138,062	0		\$3,299.68
Inventory - Class II	276,587	1,860		1,771.46
Inventory - Class III	0	137,724		(21,347.22)
<b>Total Inventory</b>	<b>414,649</b>	<b>139,584</b>		<b>(\$16,276.08)</b>
Class I Other Source Fluid	282,710	4		\$24,551.44
Location Adjustments				128,581.75
1/2 Balance in Producer Settlement Fund				193,222.07
Producer Butterfat at Uniform Butterfat Price				(41,472,784.50)
<b>Total Skim Milk and Aggregate Value</b>	<b>383,281,657</b>	<b>14,361,377</b>	\$7.07017344 /cwt	<b>\$27,098,677.93</b>
Producer Settlement Fund Reserve			\$0.04017344 /cwt	\$153,977.43
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$7.03 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.8878 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$7.03 x .965 + \$2.8878 x 3.5 )</b>		<b>\$16.89 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	28.00 %
Butterfat Percentage	16.00 %

Released: October 11, 2017

William A. Wise, Market Administrator