

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2017

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	23.21 %	99,005,111	23.57 %	96,898,151	13.79 %	2,106,960
Producer Milk - Class II	8.93 %	38,086,177	7.94 %	32,671,490	35.43 %	5,414,687
Producer Milk - Class III	30.66 %	130,798,057	29.92 %	123,076,449	50.52 %	7,721,608
Producer Milk - Class IV	37.20 %	158,676,902	38.57 %	158,637,384	0.26 %	39,518
Total Producer Receipts	100.00 %	426,566,247	100.00 %	411,283,474	100.00 %	15,282,773

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	96,898,151		\$7.32 /cwt	\$7,092,944.66
Butterfat		2,106,960	\$2.7212 /lb	5,733,459.55
Class I Differential at Location				2,250,801.28
Class II Skim Milk	32,671,490		\$7.41 /cwt	2,420,957.42
Butterfat		5,414,687	\$2.9526 /lb	15,987,404.84
Class III Skim Milk	123,076,449		\$5.33 /cwt	6,559,974.73
Butterfat		7,721,608	\$2.9456 /lb	22,744,768.51
Class IV Skim Milk	158,637,384		\$6.52 /cwt	10,343,157.44
Butterfat		39,518	\$2.9456 /lb	116,404.23
Classified Value	411,283,474	15,282,773		\$73,249,872.66
Overage - Class III	70,520	290		\$4,612.94
Overage - Class IV	0	10,186		30,003.88
Total Overage	70,520	10,476		\$34,616.82
Inventory - Class II	0	51,567		\$12,685.48
Inventory - Class III	72,984	596,316		141,556.14
Total Inventory	72,984	647,883		\$154,241.62
Class I Other Source Fluid	244,547	2		\$23,653.19
Location Adjustments				133,782.19
1/2 Balance in Producer Settlement Fund				218,544.69
Producer Butterfat at Uniform Butterfat Price				(44,630,287.83)
Total Skim Milk and Aggregate Value	411,528,021	15,282,775	\$7.09172203 /cwt	\$29,184,423.34
Producer Settlement Fund Reserve			\$0.04172203 /cwt	\$171,697.84
Uniform Skim Milk Price (Maricopa County, AZ)			\$7.05 /cwt	
Uniform Butterfat Price			\$2.9203 /lb	
Uniform Price (Maricopa County, AZ)	(\$7.05 x .965 + \$2.9203 x 3.5)		\$17.02 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	14.00 %

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