

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2017

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>% SKIM PER CLASS</u>	<u>SKIM POUNDS</u>	<u>% BFAT PER CLASS</u>	<u>BUTTERFAT POUNDS</u>
Producer Milk - Class I	24.85 %	114,388,752	25.29 %	112,060,419	13.60 %	2,328,333
Producer Milk - Class II	8.85 %	40,754,242	8.12 %	36,004,005	27.75 %	4,750,237
Producer Milk - Class III	25.60 %	117,858,921	24.77 %	109,772,382	47.23 %	8,086,539
Producer Milk - Class IV	40.70 %	187,322,297	41.82 %	185,366,804	11.42 %	1,955,493
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>460,324,212</b>	<b>100.00 %</b>	<b>443,203,610</b>	<b>100.00 %</b>	<b>17,120,602</b>

	<u>SKIM POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	112,060,419		\$9.61 /cwt	\$10,769,006.28
Butterfat		2,328,333	\$2.3374 /lb	5,442,245.55
Class I Differential at Location				2,612,122.84
Class II Skim Milk	36,004,005		\$7.77 /cwt	2,797,511.19
Butterfat		4,750,237	\$2.5323 /lb	12,029,025.15
Class III Skim Milk	109,772,382		\$8.22 /cwt	9,023,289.80
Butterfat		8,086,539	\$2.5253 /lb	20,420,936.94
Class IV Skim Milk	185,366,804		\$7.62 /cwt	14,124,950.48
Butterfat		1,955,493	\$2.5253 /lb	4,938,206.47
<b>Classified Value</b>	<b>443,203,610</b>	<b>17,120,602</b>		<b>\$82,157,294.70</b>
Overage - Class III	4,318	158		\$753.94
Overage - Class IV	0	1,262		3,186.93
<b>Total Overage</b>	<b>4,318</b>	<b>1,420</b>		<b>\$3,940.87</b>
Inventory - Class III	81,710	0		\$964.18
<b>Total Inventory</b>	<b>81,710</b>	<b>0</b>		<b>\$964.18</b>
Class I Other Source Fluid	220,008	2		\$26,317.67
Location Adjustments				140,050.98
1/2 Balance in Producer Settlement Fund				202,775.93
Producer Butterfat at Uniform Butterfat Price				(42,883,688.90)
<b>Total Skim Milk and Aggregate Value</b>	<b>443,423,618</b>	<b>17,120,604</b>	\$8.94125929 /cwt	<b>\$39,647,655.43</b>
Producer Settlement Fund Reserve			\$0.04125929 /cwt	\$182,953.44
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$8.90 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.5048 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$8.90 x .965 + \$2.5048 x 3.5 )</b>		<b>\$17.36 /cwt</b>	

Estimated Market Wide Utilization in Class I  
 Skim Percentage 28.00 %  
 Butterfat Percentage 16.00 %

Released: February 09, 2017 William A. Wise, Market Administrator