

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	25.59 %	102,062,001	25.95 %	99,924,294	15.48 %	2,137,707
Producer Milk - Class II	10.78 %	43,008,924	9.84 %	37,885,061	37.11 %	5,123,863
Producer Milk - Class III	31.79 %	126,789,405	31.24 %	120,279,795	47.14 %	6,509,610
Producer Milk - Class IV	31.84 %	126,974,887	32.97 %	126,938,187	0.27 %	36,700
Total Producer Receipts	100.00 %	398,835,217	100.00 %	385,027,337	100.00 %	13,807,880

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	99,924,294		\$5.57 /cwt	\$5,565,783.18
Class I Butterfat		2,137,707	\$2.3789 /lb	5,085,391.17
Class I Differential at Location				2,323,346.28
Class II Skim Milk	37,885,061		\$6.27 /cwt	2,375,393.33
Class II Butterfat		5,123,863	\$2.6034 /lb	13,339,464.94
Class III Skim Milk	120,279,795		\$6.38 /cwt	7,673,850.93
Class III Butterfat		6,509,610	\$2.5964 /lb	16,901,551.40
Class IV Skim Milk	126,938,187		\$5.96 /cwt	7,565,515.95
Class IV Butterfat		36,700	\$2.5964 /lb	95,287.89
Classified Value	385,027,337	13,807,880		\$60,925,585.07
Overage - Class III	43,127	0		\$2,751.50
Overage - Class IV	853	34		139.12
Total Overage	43,980	34		\$2,890.62
Inventory - Class II	0	6,829		\$1,314.58
Inventory - Class III	176,026	380,343		72,049.85
Total Inventory	176,026	387,172		\$73,364.43
Class I Other Source Fluid	162,047	4		\$12,843.73
Location Adjustments				76,664.17
1/2 Balance in Producer Settlement Fund				221,460.55
Producer Butterfat at Uniform Butterfat Price				(35,469,692.42)
Total Skim Milk and Aggregate Value	385,189,384	13,807,884	\$6.70919740 /cwt	\$25,843,116.15
Producer Settlement Fund Reserve			\$0.04919740 /cwt	\$189,503.16
Uniform Skim Milk Price (Maricopa County, AZ)			\$6.66 /cwt	
Uniform Butterfat Price			\$2.5688 /lb	
Uniform Price (Maricopa County, AZ)	(\$6.66 x .965 + \$2.5688 x 3.5)		\$15.42 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	24.00 %
Butterfat Percentage	14.00 %

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