

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	22.95 %	107,680,523	23.30 %	105,474,635	13.44 %	2,205,888
Producer Milk - Class II	10.54 %	49,448,581	9.74 %	44,087,039	32.64 %	5,361,542
Producer Milk - Class III	28.62 %	134,273,493	27.97 %	126,643,878	46.45 %	7,629,615
Producer Milk - Class IV	37.89 %	177,748,029	38.99 %	176,521,204	7.47 %	1,226,825
Total Producer Receipts	100.00 %	469,150,626	100.00 %	452,726,756	100.00 %	16,423,870

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	105,474,635		\$6.12 /cwt	\$6,455,047.67
Butterfat		2,205,888	\$2.2255 /lb	4,909,203.75
Class I Differential at Location				2,456,358.43
Class II Skim Milk	44,087,039		\$5.71 /cwt	2,517,369.94
Butterfat		5,361,542	\$2.2916 /lb	12,286,509.66
Class III Skim Milk	126,643,878		\$4.94 /cwt	6,256,207.58
Butterfat		7,629,615	\$2.2846 /lb	17,430,618.42
Class IV Skim Milk	176,521,204		\$5.28 /cwt	9,320,319.57
Butterfat		1,226,825	\$2.2846 /lb	2,802,804.39
Classified Value	452,726,756	16,423,870		\$64,434,439.41
Overage - Class III	0	576		\$1,315.93
Overage - Class IV	0	7,421		16,954.02
Total Overage	0	7,997		\$18,269.95
Inventory - Class III	728,221	595		(\$554.61)
Total Inventory	728,221	595		(\$554.61)
Class I Other Source Fluid	225,523	4		\$19,110.79
Location Adjustments				142,239.00
1/2 Balance in Producer Settlement Fund				230,637.10
Producer Butterfat at Uniform Butterfat Price				(37,479,280.47)
Total Skim Milk and Aggregate Value	452,952,279	16,423,874	\$6.04144464 /cwt	\$27,364,861.17
Producer Settlement Fund Reserve			\$0.04144464 /cwt	\$187,724.44
Uniform Skim Milk Price (Maricopa County, AZ)			\$6.00 /cwt	
Uniform Butterfat Price			\$2.2820 /lb	
Uniform Price (Maricopa County, AZ)	(\$6.00	x .965 +	\$2.2820	x 3.5) \$13.78 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage 24.00 %
 Butterfat Percentage 13.00 %

Released: June 10, 2016

William A. Wise, Market Administrator