

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

March 2016

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	24.27 %	112,608,552	24.61 %	110,216,853	14.74 %	2,391,699
Producer Milk - Class II	10.67 %	49,516,195	9.96 %	44,591,864	30.33 %	4,924,331
Producer Milk - Class III	25.90 %	120,188,614	25.12 %	112,479,125	47.49 %	7,709,489
Producer Milk - Class IV	39.16 %	181,694,578	40.31 %	180,486,492	7.44 %	1,208,086
Total Producer Receipts	100.00 %	464,007,939	100.00 %	447,774,334	100.00 %	16,233,605

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	110,216,853		\$5.54 /cwt	\$6,106,013.65
Butterfat		2,391,699	\$2.4103 /lb	5,764,712.09
Class I Differential at Location				2,571,198.57
Class II Skim Milk	44,591,864		\$6.05 /cwt	2,697,807.78
Butterfat		4,924,331	\$2.2098 /lb	10,881,786.65
Class III Skim Milk	112,479,125		\$6.25 /cwt	7,029,945.32
Butterfat		7,709,489	\$2.2028 /lb	16,982,462.37
Class IV Skim Milk	180,486,492		\$5.21 /cwt	9,403,346.22
Butterfat		1,208,086	\$2.2028 /lb	2,661,171.85
Classified Value	447,774,334	16,233,605		\$64,098,444.50
Inventory - Class I	61	0		\$1.54
Inventory - Class II	8,353	1,198		(143.63)
Inventory - Class III	0	1,230		(215.25)
Total Inventory	8,414	2,428		(\$357.34)
Class I Other Source Fluid	280,232	4		\$22,120.04
Location Adjustments				77,834.49
1/2 Balance in Producer Settlement Fund				217,097.91
Producer Butterfat at Uniform Butterfat Price				(36,345,427.19)
Total Skim Milk and Aggregate Value	448,054,566	16,233,609	\$6.26479776 /cwt	\$28,069,712.41
Producer Settlement Fund Reserve			\$0.04479776 /cwt	\$200,718.41
Uniform Skim Milk Price (Maricopa County, AZ)			\$6.22 /cwt	
Uniform Butterfat Price			\$2.2389 /lb	
Uniform Price (Maricopa County, AZ)	(\$6.22 x .965 + \$2.2389 x 3.5)		\$13.84 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 24.00 %
 Butterfat Percentage 14.00 %

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