

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

February 2015

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	26.44 %	101,299,394	26.88 %	99,371,908	14.46 %	1,927,486
Producer Milk - Class II	11.34 %	43,437,752	10.63 %	39,321,240	30.89 %	4,116,512
Producer Milk - Class III	18.98 %	72,699,181	18.16 %	67,146,434	41.66 %	5,552,747
Producer Milk - Class IV	43.24 %	165,646,812	44.33 %	163,915,115	12.99 %	1,731,697
Total Producer Receipts	100.00 %	383,083,139	100.00 %	369,754,697	100.00 %	13,328,442

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	99,371,908		\$10.76 /cwt	\$10,692,417.31
Butterfat		1,927,486	\$1.6719 /lb	3,222,563.84
Class I Differential at Location				2,314,244.40
Class II Skim Milk	39,321,240		\$8.34 /cwt	3,279,391.40
Butterfat		4,116,512	\$1.8366 /lb	7,560,385.93
Class III Skim Milk	67,146,434		\$9.39 /cwt	6,305,050.15
Butterfat		5,552,747	\$1.8296 /lb	10,159,305.91
Class IV Skim Milk	163,915,115		\$7.69 /cwt	12,605,072.35
Butterfat		1,731,697	\$1.8296 /lb	3,168,312.83
Classified Value	369,754,697	13,328,442		\$59,306,744.12
Overage - Class I	3,750	0		\$482.25
Total Overage	3,750	0		\$482.25
Inventory - Class II	0	5,544		\$837.70
Total Inventory	0	5,544		\$837.70
Class I Other Source Fluid	195,399	2		\$25,620.21
Location Adjustments				73,541.50
1/2 Balance in Producer Settlement Fund				237,453.34
Producer Butterfat at Uniform Butterfat Price				(24,153,806.22)
Total Skim Milk and Aggregate Value	369,950,096	13,328,444	\$9.59342173 /cwt	\$35,490,872.90
Producer Settlement Fund Reserve			\$0.04342173 /cwt	\$160,638.73
Uniform Skim Milk Price (Maricopa County, AZ)			\$9.55 /cwt	
Uniform Butterfat Price			\$1.8122 /lb	
Uniform Price (Maricopa County, AZ)	(\$9.55 x .965 + \$1.8122 x 3.5)		\$15.56 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	27.00 %
Butterfat Percentage	15.00 %

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