

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

December 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	26.89 %	109,926,615	27.32 %	107,690,743	15.31 %	2,235,872
Producer Milk - Class II	10.44 %	42,675,287	9.60 %	37,847,742	33.06 %	4,827,545
Producer Milk - Class III	24.99 %	102,160,533	24.27 %	95,684,992	44.35 %	6,475,541
Producer Milk - Class IV	37.68 %	154,033,140	38.81 %	152,970,704	7.28 %	1,062,436
Total Producer Receipts	100.00 %	408,795,575	100.00 %	394,194,181	100.00 %	14,601,394

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	107,690,743		\$15.39 /cwt	\$16,573,605.35
Class I Butterfat		2,235,872	\$2.1935 /lb	4,904,385.24
Class I Differential at Location				2,510,042.70
Class II Skim Milk	37,847,742		\$12.14 /cwt	4,594,715.88
Class II Butterfat		4,827,545	\$2.1061 /lb	10,167,292.52
Class III Skim Milk	95,684,992		\$10.85 /cwt	10,381,821.64
Class III Butterfat		6,475,541	\$2.0991 /lb	13,592,808.12
Class IV Skim Milk	152,970,704		\$9.69 /cwt	14,822,861.22
Class IV Butterfat		1,062,436	\$2.0991 /lb	2,230,159.41
Classified Value	394,194,181	14,601,394		\$79,777,692.08
Overage - Class III	0	14,257		\$29,926.87
Total Overage	0	14,257		\$29,926.87
Inventory - Class III	0	9,346		(\$953.29)
Total Inventory	0	9,346		(\$953.29)
Class I Other Source Fluid	252,260	2		\$44,755.35
Location Adjustments				131,287.87
1/2 Balance in Producer Settlement Fund				197,844.60
Producer Butterfat at Uniform Butterfat Price				(30,946,198.68)
Total Skim Milk and Aggregate Value	394,446,441	14,601,396	\$12.48188592 /cwt	\$49,234,354.80
Producer Settlement Fund Reserve			\$0.04188592 /cwt	\$165,217.52
Uniform Skim Milk Price (Maricopa County, AZ)			\$12.44 /cwt	
Uniform Butterfat Price			\$2.1194 /lb	
Uniform Price (Maricopa County, AZ)	(\$12.44 x .965 + \$2.1194 x 3.5)		\$19.42 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage 28.00 %
 Butterfat Percentage 16.00 %

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