

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

October 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	30.87 %	113,284,104	31.36 %	111,053,446	17.36 %	2,230,658
Producer Milk - Class II	11.87 %	43,572,847	10.92 %	38,664,613	38.21 %	4,908,234
Producer Milk - Class III	22.80 %	83,669,815	22.21 %	78,647,043	39.10 %	5,022,772
Producer Milk - Class IV	34.46 %	126,449,495	35.51 %	125,765,071	5.33 %	684,424
Total Producer Receipts	100.00 %	366,976,261	100.00 %	354,130,173	100.00 %	12,846,088

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	111,053,446		\$13.67 /cwt	\$15,181,006.08
Butterfat		2,230,658	\$3.1410 /lb	7,006,496.78
Class I Differential at Location				2,587,909.18
Class II Skim Milk	38,664,613		\$12.36 /cwt	4,778,946.18
Butterfat		4,908,234	\$2.8577 /lb	14,026,260.30
Class III Skim Milk	78,647,043		\$14.34 /cwt	11,277,985.97
Butterfat		5,022,772	\$2.8507 /lb	14,318,416.13
Class IV Skim Milk	125,765,071		\$11.78 /cwt	14,815,125.38
Butterfat		684,424	\$2.8507 /lb	1,951,087.49
Classified Value	354,130,173	12,846,088		\$85,943,233.49
Overage - Class II	179	0		\$22.12
Total Overage	179	0		\$22.12
Inventory - Class II	62,797	0		\$464.70
Total Inventory	62,797	0		\$464.70
Class I Other Source Fluid	229,803	3		\$36,823.94
Location Adjustments				81,303.80
1/2 Balance in Producer Settlement Fund				190,031.74
Producer Butterfat at Uniform Butterfat Price				(37,352,578.80)
Total Skim Milk and Aggregate Value	354,359,976	12,846,091	\$13.79932958 /cwt	\$48,899,300.99
Producer Settlement Fund Reserve			\$0.04932958 /cwt	\$174,804.29
Uniform Skim Milk Price (Maricopa County, AZ)			\$13.75 /cwt	
Uniform Butterfat Price			\$2.9077 /lb	
Uniform Price (Maricopa County, AZ)	(\$13.75 x .965 + \$2.9077 x 3.5)		\$23.45 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	32.00 %
Butterfat Percentage	17.00 %

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