

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

August 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	27.64 %	106,614,414	28.07 %	104,544,540	15.63 %	2,069,874
Producer Milk - Class II	10.02 %	38,639,604	9.20 %	34,254,740	33.12 %	4,384,864
Producer Milk - Class III	32.90 %	126,900,039	32.34 %	120,425,924	48.90 %	6,474,115
Producer Milk - Class IV	29.44 %	113,503,962	30.39 %	113,193,086	2.35 %	310,876
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>385,658,019</b>	<b>100.00 %</b>	<b>372,418,290</b>	<b>100.00 %</b>	<b>13,239,729</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	104,544,540		\$15.22 /cwt	\$15,911,679.00
Class I Butterfat		2,069,874	\$2.6235 /lb	5,430,314.45
Class I Differential at Location				2,435,280.72
Class II Skim Milk	34,254,740		\$15.92 /cwt	5,453,354.61
Class II Butterfat		4,384,864	\$2.8518 /lb	12,504,755.15
Class III Skim Milk	120,425,924		\$12.74 /cwt	15,342,262.72
Class III Butterfat		6,474,115	\$2.8448 /lb	18,417,562.35
Class IV Skim Milk	113,193,086		\$14.44 /cwt	16,345,081.62
Class IV Butterfat		310,876	\$2.8448 /lb	884,380.05
<b>Classified Value</b>	<b>372,418,290</b>	<b>13,239,729</b>		<b>\$92,724,670.67</b>
Overage - Class III	359	29		\$128.24
<b>Total Overage</b>	<b>359</b>	<b>29</b>		<b>\$128.24</b>
Inventory - Class III	277,228	501,328		\$98,713.89
<b>Total Inventory</b>	<b>277,228</b>	<b>501,328</b>		<b>\$98,713.89</b>
Class I Other Source Fluid	140,794	2		\$24,742.80
Location Adjustments				123,145.80
1/2 Balance in Producer Settlement Fund				194,728.56
Producer Butterfat at Uniform Butterfat Price				(37,284,406.47)
<b>Total Skim Milk and Aggregate Value</b>	<b>372,559,084</b>	<b>13,239,731</b>	\$14.99942583 /cwt	<b>\$55,881,723.49</b>
Producer Settlement Fund Reserve			\$0.04942583 /cwt	\$184,140.42
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$14.95 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.8161 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$14.95 x .965 + \$2.8161 x 3.5 )</b>		<b>\$24.28 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	27.00 %
Butterfat Percentage	16.00 %

Released: September 10, 2014

William A. Wise, Market Administrator