

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

July 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	26.73 %	104,302,101	27.13 %	102,216,849	15.61 %	2,085,252
Producer Milk - Class II	9.39 %	36,645,075	8.50 %	32,044,470	34.43 %	4,600,605
Producer Milk - Class III	31.17 %	121,625,842	30.52 %	115,006,410	49.53 %	6,619,432
Producer Milk - Class IV	32.71 %	127,618,432	33.85 %	127,560,402	0.43 %	58,030
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>390,191,450</b>	<b>100.00 %</b>	<b>376,828,131</b>	<b>100.00 %</b>	<b>13,363,319</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	102,216,849		\$15.01 /cwt	\$15,342,749.03
Butterfat		2,085,252	\$2.4377 /lb	5,083,218.80
Class I Differential at Location				2,381,281.15
Class II Skim Milk	32,044,470		\$15.71 /cwt	5,034,186.24
Butterfat		4,600,605	\$2.6419 /lb	12,154,338.35
Class III Skim Milk	115,006,410		\$12.83 /cwt	14,755,322.40
Butterfat		6,619,432	\$2.6349 /lb	17,441,541.38
Class IV Skim Milk	127,560,402		\$15.09 /cwt	19,248,864.66
Butterfat		58,030	\$2.6349 /lb	152,903.25
<b>Classified Value</b>	<b>376,828,131</b>	<b>13,363,319</b>		<b>\$91,594,405.26</b>
Overage - Class III	1,389	46		\$299.41
Overage - Class IV	0	721		1,899.76
<b>Total Overage</b>	<b>1,389</b>	<b>767</b>		<b>\$2,199.17</b>
Inventory - Class II	877,049	6,573		\$6,580.84
Inventory - Class III	1,124,457	477,693		66,843.75
<b>Total Inventory</b>	<b>2,001,506</b>	<b>484,266</b>		<b>\$73,424.59</b>
Class I Other Source Fluid	181,028	3		\$31,433.83
Location Adjustments				121,033.02
1/2 Balance in Producer Settlement Fund				219,809.57
Producer Butterfat at Uniform Butterfat Price				(34,879,606.75)
<b>Total Skim Milk and Aggregate Value</b>	<b>377,009,159</b>	<b>13,363,322</b>	\$15.16215119 /cwt	<b>\$57,162,698.69</b>
Producer Settlement Fund Reserve			\$0.04215119 /cwt	\$158,913.85
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$15.12 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.6101 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$15.12 x .965 + \$2.6101 x 3.5 )</b>		<b>\$23.73 /cwt</b>	
Estimated Market Wide Utilization in Class I				
Skim Percentage	25.00 %			
Butterfat Percentage	15.00 %			

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