

UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

May 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	22.32 %	100,649,350	22.67 %	98,702,211	12.66 %	1,947,139
Producer Milk - Class II	8.30 %	37,437,746	7.52 %	32,739,551	30.56 %	4,698,195
Producer Milk - Class III	25.99 %	117,181,203	25.21 %	109,799,052	48.01 %	7,382,151
Producer Milk - Class IV	43.39 %	195,574,275	44.60 %	194,225,675	8.77 %	1,348,600
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>450,842,574</b>	<b>100.00 %</b>	<b>435,466,489</b>	<b>100.00 %</b>	<b>15,376,085</b>

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	98,702,211		\$17.45 /cwt	\$17,223,535.83
Butterfat		1,947,139	\$2.1790 /lb	4,242,815.89
Class I Differential at Location				2,294,732.47
Class II Skim Milk	32,739,551		\$17.06 /cwt	5,585,367.40
Butterfat		4,698,195	\$2.2791 /lb	10,707,656.22
Class III Skim Milk	109,799,052		\$15.15 /cwt	16,634,556.39
Butterfat		7,382,151	\$2.2721 /lb	16,772,985.29
Class IV Skim Milk	194,225,675		\$15.23 /cwt	29,580,570.31
Butterfat		1,348,600	\$2.2721 /lb	3,064,154.07
<b>Classified Value</b>	<b>435,466,489</b>	<b>15,376,085</b>		<b>\$106,106,373.87</b>
Inventory - Class I	21,876	0		\$721.91
Inventory - Class II	193,795	2,795		1,527.98
Inventory - Class III	177,025	17,738		295.69
<b>Total Inventory</b>	<b>392,696</b>	<b>20,533</b>		<b>\$2,545.58</b>
Class I Other Source Fluid	165,225	5		\$32,725.56
Location Adjustments				127,279.19
1/2 Balance in Producer Settlement Fund				203,285.89
Producer Butterfat at Uniform Butterfat Price				(34,831,456.68)
<b>Total Skim Milk and Aggregate Value</b>	<b>435,631,714</b>	<b>15,376,090</b>	\$16.44525665 /cwt	<b>\$71,640,753.41</b>
Producer Settlement Fund Reserve			\$0.04525665 /cwt	\$197,152.32
<b>Uniform Skim Milk Price (Maricopa County, AZ)</b>			<b>\$16.40 /cwt</b>	
<b>Uniform Butterfat Price</b>			<b>\$2.2653 /lb</b>	
<b>Uniform Price (Maricopa County, AZ)</b>	<b>( \$16.40 x .965 + \$2.2653 x 3.5 )</b>		<b>\$23.75 /cwt</b>	

Estimated Market Wide Utilization in Class I

Skim Percentage	26.00 %
Butterfat Percentage	15.00 %

Released: June 10, 2014

William A. Wise, Market Administrator