## UNITED STATES DEPARTMENT OF AGRICULTURE

## AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

Released:

May 09, 2014

% UTILIZATION

## **COMPUTATION OF UNIFORM PRICE**

% SKIM

<u>SKIM</u>

% BFAT

PRODUCT

April 2014

BUTTERFAT

| Producer Milk - Class   1   10.75 %   41.72 × 1   9.88 %   40.081 670   35.28 %   5.040.671     Producer Milk - Class II  |   |   | PER CLASS        | POUNDS             | PER CLASS    | POUN           | <u>DS</u> | PER C   | LASS    | POUNDS           |
|---|---|---|------------------|--------------------|--------------|----------------|-----------|---------|---------|------------------|
| Producer Milk - Class III   | Producer Milk - Class I                       |   | 25.55 %          | 107,241,751        | 25.94 %      | 105,167,       | 808       |         | 14.51 % | 2,073,943        |
| Producer Milk - Class IV  | Producer Milk - Class II                      |   | 10.75 %          | 45,122,241         | 9.88 %       | 40,081,        | 670       |         |         | 5,040,571        |
| Total Production Receipts   100.00 %   419,790,454   100.00 %   405,503,088   100.00 %   14,287,366   | Producer                                      | Milk - Class III                              | 22.57 %          | 94,732,324         | 21.71 %      | 1 % 88,030,687 |           | 46.91 % |         | 6,701,637        |
| Skim Milk   | Producer                                      | Milk - Class IV                               | 41.13 %          | 172,694,138        | 42.47 %      | 172,222,923    |           | 3.30 %  |         | 471,215          |
| POUNDS          | Total Pro                                     | ducer Receipts                                | 100.00 %         | 419,790,454        | 100.00 %     | 405,503        | 088       | 1       | 00.00 % | 14,287,366       |
| Butterfat   Class   Differential at Location   Class   Differential at Uniform Butterfat   Differential at Uniform Butterfat   Differential at Uniform Butterfat   Differential at Uniform Butterfat   Differential at Uniform Price (Maricopa County, AZ)   Class   Differential at Uniform Butterfat   Differential at Uniform Butter       |   |   |                  |                    |              |                | !         |         |         |                  |
| Class I Differential at Location         40,081,670 butterfat         \$17.92 butterfat         Colvertificat         \$17.92 butterfat         \$17.92 butterfat         Colvertificat         \$17.92 butterfat         \$17.92 butterf   | Class I                                       | Skim Milk                                     |                  | 105,167,80         | 8            |                | \$17      | 7.22    | /cwt    | \$18,109,896.55  |
| Class III Butterfat         Skim Milk Butterfat         40,081,670 Butterfat         \$1,040,571 Butterfat         \$1,792 Butterfat         7,182,635,222 Butterfat         10,724,822.93 Butterfat         \$1,040,5370,24 Butterfat         \$1,040,530,05 Butterfat         \$1,040  |   | Butterfat                                     |                  |                    | :            | 2,073,943      | \$2.      | .0094   | /lb     | 4,167,381.06     |
| Butterfat   But       |   | Class I Differentia                           | al at Location   |                    |              |                |           |         |         | 2,448,569.32     |
| Class III   Skim Milk   Butterfat   Butt      | Class II                                      | Skim Milk                                     |                  | 40,081,67          | 0            |                |           |         |         | 7,182,635.25     |
| Butterfat   |   | Butterfat                                     |                  |                    | ;            | 5,040,571      | \$2.      | .1277   | /lb     | 10,724,822.93    |
| Skim Milik Butterfat   172,222,923   471,215   \$2,127  | Class III                                     | Skim Milk                                     |                  | 88,030,68          | 7            |                | \$17      | 7.50    | /cwt    |                  |
| Butterfat         471,215         \$2,1207         ⅓         999,305.65           Classified Value         405,503,088         14,287,366         \$2,1207         ⅓         \$101,666,924.90           Overage - Class IV         1,463         0         0         \$2,092         \$241.40         \$183.05           Inventory - Class II         0         2,092         \$250.04         \$183.05         \$183.05           Inventory - Class III         0         1,206         \$2,092         \$250.09         \$280.13           Total Inventory         0         3,298         \$250.00         \$2,092         \$   |   | Butterfat                                     |                  |                    | (            | 6,701,637      | \$2.      | .1207   | /lb     | 14,212,161.59    |
| Classified Value         405,503,088         14,287,366         St01,666,924.90           Overage - Class IV         1,463         0         \$241.40           Total Overage         1,463         0         2,092         S241.40           Inventory - Class II         0         2,092         S183.05           Inventory - Class III         0         1,206         S280.13           Total Inventory         0         3,298         S280.13           Class I Other Source Fluid         195,710         4         S38,308.58           Location Adjustments         80,380.17         1/2 Balance in Producer Settlement Fund         191,523.95           Producer Butterfat at Uniform Butterfat Price         (30,150,636.91)         (30,150,636.91)           Total Skim Milk and Aggregate Value         405,698,798         14,287,370         \$17.70451936         /cwt         \$71,827,022.22           Producer Settlement Fund Reserve         \$0.04451936         /cwt         \$180,614.51           Uniform Skim Milk Price (Maricopa County, AZ)         (\$17.66         x .965 +         \$2.1103         x 3.51         /cwt         \$180,614.51           Skim Percentage         25.00 %         \$2.103         x 3.51         /cwt         \$180,614.51   | Class IV                                      |   |                  | 172,222,92         | 3            |                | \$16      | 6.50    | /cwt    | 28,416,782.31    |
| Overage - Class IV         1,463         0         \$241.40           Total Overage         1,463         0         2,092         5241.40           Inventory - Class III         0         2,092         583.05         583.05           Inventory - Class III         0         1,206         597.08         580.13           Total Inventory         0         3,298         580.13         580.380.15         580.380.15           Class I Other Source Fluid         195,710         4         580.380.15         580.380.17 <t< td=""><td></td><td>Butterfat</td><td></td><td></td><td></td><td>471,215</td><td>\$2.</td><td>.1207</td><td>/lb</td><td>999,305.65</td></t<>  |   | Butterfat                                     |                  |                    |              | 471,215        | \$2.      | .1207   | /lb     | 999,305.65       |
| Total Overage         1,463         0         2,092         58241.40           Inventory - Class III         0         1,206         97.08           Total Inventory         0         1,206         597.08           Class I Other Source Fluid         195,710         4         588,038.13           Location Adjustments         80,380.17         1/2 Balance in Producer Settlement Fund         80,380.17           1/2 Balance in Producer Settlement Fund         14,287,370         \$17.70451936         /cwt         \$71,827,022.22           Producer Butterfat at Uniform Butterfat Price         \$0.04451936         /cwt         \$180,614.51           Total Skim Milk and Aggregate Value         405,698,798         14,287,370         \$17.70451936         /cwt         \$180,614.51           Uniform Skim Milk Price (Maricopa County, AZ)         \$17.66         \$2.1103         /lb         /cwt         \$180,614.51           Uniform Price (Maricopa County, AZ)         \$17.66         \$2.1103         /lb         /cwt         \$180,614.51           Skim Percentage         25.00 %         \$2.1103         x 3.5         \$24.43         /cwt         \$180,614.51   | Classified                                    | d Value                                       |                  | 405,503,08         | 8 1          | 4,287,366      |           |         |         | \$101,666,924.90 |
| Inventory - Class II  | Overage -                                     | - Class IV                                    |                  | 1,46               | 3            | 0              |           |         |         | \$241.40         |
| Inventory - Class III         0         1,206         97.08           Total Inventory         0         3,298         \$280.13           Class I Other Source Fluid         195,710         4         \$38,308.58           Location Adjustments         1/2 Balance in Producer Settlement Fund         80,380.17         191,523.95           Producer Butterfat at Uniform Butterfat Price         \$17.70451936         /cwt         \$71,827,022.22           Producer Settlement Fund Reserve         \$17.66         /cwt         \$180,614.51           Uniform Skim Milk Price (Maricopa County, AZ)         \$17.66         /cwt         \$180,614.51           Uniform Price (Maricopa County, AZ)         \$17.66         22.1103         /lb           Estimated Market Wide Utilization in Class I           Skim Percentage         25.00 %         **   | Total Ove                                     | erage   |                  | 1,46               | 3            | 0              |           |         |         | \$241.40         |
| Total Inventory         0         3,298         \$280.13           Class I Other Source Fluid         195,710         4         \$38,308.58           Location Adjustments         80,380.17         1/2 Balance in Producer Settlement Fund         191,523.95           Producer Butterfat at Uniform Butterfat Price         (30,150,636.91)           Total Skim Milk and Aggregate Value         405,698,798         14,287,370         \$17.70451936         /cwt         \$71,827,022.22           Producer Settlement Fund Reserve         \$0.04451936         /cwt         \$180,614.51           Uniform Skim Milk Price (Maricopa County, AZ)         \$17.66         /cwt         \$2.1103         /lb           Uniform Price (Maricopa County, AZ)         (\$17.66         x .965 +         \$2.1103         x 3.5)         \$24.43         /cwt           Estimated Market Wide Utilization in Class I         25.00 %         \$25.00 %         \$25.00 %         \$25.00 %         \$25.00 %   | Inventory                                     | - Class II                                    |                  |                    | 0            | 2,092          |           |         |         | \$183.05         |
| Class I Other Source Fluid  Location Adjustments 1/2 Balance in Producer Settlement Fund  Producer Butterfat at Uniform Butterfat Price  Total Skim Milk and Aggregate Value  Producer Settlement Fund Reserve  Producer Settlement Fund Reserve  Total Skim Milk Price (Maricopa County, AZ)  Uniform Butterfat Price  Uniform Price (Maricopa County, AZ)  ( \$17.66  x .965 + \$2.1103  x 3.5) \$24.43  /cwt  Estimated Market Wide Utilization in Class I  Skim Percentage  \$38,308.58  80,380.17  191,523.95  (30,150,636.91)  (30,150,636.91)  (30,1 | Inventory - Class III                         |   |                  |                    | 0            |                |           |         |         |                  |
| Location Adjustments       1/2 Balance in Producer Settlement Fund       80,380.17         Producer Butterfat at Uniform Butterfat Price       (30,150,636.91)         Total Skim Milk and Aggregate Value       405,698,798       14,287,370       \$17.70451936       /cwt       \$71,827,022.22         Producer Settlement Fund Reserve       \$0.04451936       /cwt       \$180,614.51         Uniform Skim Milk Price (Maricopa County, AZ)       \$17.66       /cwt       \$2.1103       /lb         Uniform Price (Maricopa County, AZ)       \$2.1103       x 3.5)       \$24.43       /cwt       ***         Estimated Market Wide Utilization in Class I         Skim Percentage       25.00       **   | Total Inventory                               |   |                  |                    | 0            | 3,298          |           |         |         | \$280.13         |
| 1/2 Balance in Producer Settlement Fund  Producer Butterfat at Uniform Butterfat Price  Total Skim Milk and Aggregate Value  Producer Settlement Fund Reserve  Producer Settlement Fund Reserve  Uniform Skim Milk Price (Maricopa County, AZ)  Uniform Butterfat Price  Uniform Price (Maricopa County, AZ)  Estimated Market Wide Utilization in Class I  Skim Percentage  191,523.95  (30,150,636.91)  \$117.70451936  /cwt  \$117.66  /cwt  \$117.66  /cwt  \$2.1103  /lb  \$2.1103  /lb  \$3.10  /cwt  \$3.10  /cwt  \$4.10  /cwt  | Class I Other Source Fluid                    |   |                  | 195,71             | 0            | 4              |           |         |         | \$38,308.58      |
| Total Skim Milk and Aggregate Value         405,698,798         14,287,370         \$17.70451936         /cwt         \$71,827,022.22           Producer Settlement Fund Reserve         \$0.04451936         /cwt         \$180,614.51           Uniform Skim Milk Price (Maricopa County, AZ)         \$17.66         /cwt         \$2.1103         /lb           Uniform Price (Maricopa County, AZ)         (\$17.66         x .965 +         \$2.1103         x 3.5)         \$24.43         /cwt           Estimated Market Wide Utilization in Class I         25.00 %         \$25.00 % <td></td> <td colspan="2">•</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>•</td>   |   | •   |                  |                    |              |                |           |         |         | •                |
| Producer Settlement Fund Reserve \$0.04451936 /cwt \$180,614.51  Uniform Skim Milk Price (Maricopa County, AZ) \$17.66 /cwt  Uniform Butterfat Price \$2.1103 /lb  Uniform Price (Maricopa County, AZ) (\$17.66 x .965 + \$2.1103 x 3.5) \$24.43 /cwt  Estimated Market Wide Utilization in Class I  Skim Percentage \$25.00 %  | Producer                                      | Producer Butterfat at Uniform Butterfat Price |                  |                    |              |                |           |         |         | (30,150,636.91)  |
| Uniform Skim Milk Price (Maricopa County, AZ)  Uniform Butterfat Price  Uniform Price (Maricopa County, AZ)  Estimated Market Wide Utilization in Class I  Skim Percentage  \$17.66 /cwt  \$2.1103 /lb  \$24.43 /cwt  | Total Skim Milk and Aggregate Value           |   |                  | 405,698,79         | 8 1          | 14,287,370     |           | 1936    | /cwt    | \$71,827,022.22  |
| Uniform Butterfat Price \$2.1103 //lb Uniform Price (Maricopa County, AZ) (\$17.66 x .965 + \$2.1103 x 3.5) \$24.43 /cwt  Estimated Market Wide Utilization in Class I Skim Percentage 25.00 %  | Producer Settlement Fund Reserve              |   |                  |                    |              |                | \$0.04451 | 936     | /cwt    | \$180,614.51     |
| Uniform Price (Maricopa County, AZ) (\$17.66 x .965 + \$2.1103 x 3.5) \$24.43 /cwt  Estimated Market Wide Utilization in Class I  Skim Percentage 25.00 %   | Uniform Skim Milk Price (Maricopa County, AZ) |   |                  |                    |              | ;              | 17.66     | /cwt    |         |                  |
| Estimated Market Wide Utilization in Class I Skim Percentage 25.00 %  | Uniform                                       | Uniform Butterfat Price                       |                  |                    |              | ;              | \$2.1103  | /lb     |         |                  |
| Skim Percentage 25.00 %   | Uniform                                       | Price (Maricopa C                             | County, AZ)      | (\$17.66 x .96     | 55 + \$2.110 | 3 x 3.5)       | 24.43     | /cwt    |         |                  |
|   | Estimated                                     | l Market Wide Utiliz                          | ation in Class I |                    |              |                |           |         |         |                  |
|   | Skim Pero                                     | centage                                       |                  | 25.00 <sup>%</sup> |              |                |           |         |         |                  |
|   | Butterfat I                                   | Percentage                                    |                  |                    |              |                |           |         |         |                  |

William A. Wise, Market Administrator