

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

March 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	24.48 %	110,637,202	24.86 %	108,501,288	13.73 %	2,135,914
Producer Milk - Class II	9.17 %	41,423,316	8.45 %	36,853,497	29.37 %	4,569,819
Producer Milk - Class III	25.71 %	116,200,292	24.95 %	108,871,659	47.11 %	7,328,633
Producer Milk - Class IV	40.64 %	183,690,016	41.74 %	182,167,231	9.79 %	1,522,785
Total Producer Receipts	100.00 %	451,950,826	100.00 %	436,393,675	100.00 %	15,557,151

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	108,501,288		\$17.14 /cwt	\$18,597,120.76
Butterfat		2,135,914	\$2.0298 /lb	4,335,478.24
Class I Differential at Location				2,526,176.05
Class II Skim Milk	36,853,497		\$17.67 /cwt	6,512,012.92
Butterfat		4,569,819	\$2.0472 /lb	9,355,333.45
Class III Skim Milk	108,871,659		\$16.78 /cwt	18,268,664.39
Butterfat		7,328,633	\$2.0402 /lb	14,951,877.05
Class IV Skim Milk	182,167,231		\$17.12 /cwt	31,187,029.94
Butterfat		1,522,785	\$2.0402 /lb	3,106,785.97
Classified Value	436,393,675	15,557,151		\$108,840,478.77
Overage - Class IV	0	124		\$252.98
Total Overage	0	124		\$252.98
Inventory - Class III	452,923	27,885		(\$269.98)
Total Inventory	452,923	27,885		(\$269.98)
Class I Other Source Fluid	128,785	0		\$25,100.20
Location Adjustments				128,773.11
1/2 Balance in Producer Settlement Fund				202,514.62
Producer Butterfat at Uniform Butterfat Price				(31,798,816.64)
Total Skim Milk and Aggregate Value	436,522,460	15,557,151	\$17.73059582 /cwt	\$77,398,033.06
Producer Settlement Fund Reserve			\$0.04059582 /cwt	\$177,209.87
Uniform Skim Milk Price (Maricopa County, AZ)			\$17.69 /cwt	
Uniform Butterfat Price			\$2.0440 /lb	
Uniform Price (Maricopa County, AZ)	(\$17.69 x .965 + \$2.0440 x 3.5)			\$24.22 /cwt

Estimated Market Wide Utilization in Class I

Skim Percentage	26.00 %
Butterfat Percentage	14.00 %

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