

UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS

Federal Order No. 131

COMPUTATION OF UNIFORM PRICE

January 2014

	<u>% UTILIZATION</u> <u>PER CLASS</u>	<u>PRODUCT</u> <u>POUNDS</u>	<u>% SKIM</u> <u>PER CLASS</u>	<u>SKIM</u> <u>POUNDS</u>	<u>% BFAT</u> <u>PER CLASS</u>	<u>BUTTERFAT</u> <u>POUNDS</u>
Producer Milk - Class I	28.96 %	120,448,701	29.45 %	118,170,550	15.45 %	2,278,151
Producer Milk - Class II	8.76 %	36,431,280	8.04 %	32,248,737	28.36 %	4,182,543
Producer Milk - Class III	26.14 %	108,721,299	25.36 %	101,734,414	47.38 %	6,986,885
Producer Milk - Class IV	36.14 %	150,335,069	37.15 %	149,036,577	8.81 %	1,298,492
Total Producer Receipts	100.00 %	415,936,349	100.00 %	401,190,278	100.00 %	14,746,071

	<u>SKIM</u> <u>POUNDS</u>	<u>BFAT</u> <u>POUNDS</u>	<u>LB/CWT</u> <u>PRICE</u>	<u>TOTAL</u> <u>DOLLARS</u>
Class I Skim Milk	118,170,550		\$15.81 /cwt	\$18,682,763.94
Butterfat		2,278,151	\$1.7791 /lb	4,053,058.45
Class I Differential at Location				2,755,069.59
Class II Skim Milk	32,248,737		\$16.51 /cwt	5,324,266.48
Butterfat		4,182,543	\$1.7944 /lb	7,505,155.15
Class III Skim Milk	101,734,414		\$15.43 /cwt	15,697,620.08
Butterfat		6,986,885	\$1.7874 /lb	12,488,358.26
Class IV Skim Milk	149,036,577		\$16.62 /cwt	24,769,879.10
Butterfat		1,298,492	\$1.7874 /lb	2,320,924.59
Classified Value	401,190,278	14,746,071		\$93,597,095.64
Inventory - Class II	1,505,218	0		\$9,031.31
Inventory - Class III	78,334	13,071		(111.97)
Total Inventory	1,583,552	13,071		\$8,919.34
Class I Other Source Fluid	127,826	2		\$23,216.81
Location Adjustments				129,891.66
1/2 Balance in Producer Settlement Fund				199,447.08
Producer Butterfat at Uniform Butterfat Price				(26,419,064.39)
Total Skim Milk and Aggregate Value	401,318,104	14,746,073	\$16.82941922 /cwt	\$67,539,506.14
Producer Settlement Fund Reserve			\$0.04941922 /cwt	\$198,328.28
Uniform Skim Milk Price (Maricopa County, AZ)			\$16.78 /cwt	
Uniform Butterfat Price			\$1.7916 /lb	
Uniform Price (Maricopa County, AZ)	(\$16.78 x .965 + \$1.7916 x 3.5)		\$22.46 /cwt	

Estimated Market Wide Utilization in Class I

Skim Percentage	31.00 %
Butterfat Percentage	16.00 %

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