

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**February 2026**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	34.25 %	74,987,258	72,847,397	2,139,861	2,624,794	4,397,019	7,021,813
Producer Milk - Class II	8.45 %	18,504,765	16,887,624	1,617,141	600,008	1,018,847	1,618,855
Producer Milk - Class III	54.15 %	118,533,048	113,575,671	4,957,377	4,221,430	6,870,409	11,091,839
Producer Milk - Class IV	3.15 %	6,892,233	5,703,129	1,189,104	205,695	342,663	548,358
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>218,917,304</b>	<b>209,013,821</b>	<b>9,903,483</b>	<b>7,651,927</b>	<b>12,628,938</b>	<b>20,280,865</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	72,847,397		\$9.99 /cwt	\$7,277,454.97
Class I Butterfat		2,139,861	\$1.4446 /lb	3,091,243.21
Class I Differential at Location				1,960,761.42
Class II Butterfat		1,617,141	\$1.7864 /lb	2,888,860.67
Class II Nonfat Solids	1,618,855		\$1.0129 /lb	1,639,738.23
Class III Butterfat		4,957,377	\$1.7794 /lb	8,821,156.63
Class III Protein	4,221,430		\$1.9373 /lb	8,178,176.34
Class III Other Solids	6,870,409		\$ 0.4391 /lb	3,016,796.59
Class IV Butterfat		1,189,104	\$1.7794 /lb	2,115,891.66
Class IV Nonfat Solids	548,358		\$1.1220 /lb	615,257.67

**Classified Value**

**Value for §1124.60(f) through §1124.60(j)**

**Producer Milk Value**

Butterfat in Prod Milk x Butterfat Price	9,903,483	\$1.7794 /lb	17,622,257.65
Protein in Prod Milk x Protein Price	7,651,927	\$1.9373 /lb	14,824,078.18
Other Solids in Prod Milk x Other Solids Price	12,628,938	\$ 0.4391 /lb	5,545,366.67

**Producer Milk Credits**

**PM Value - PM Credits**

Location Adjustments			711,532.17
1/2 Balance in Producer Settlement Fund			219,542.49

<b>Total Producer Milk and Differential Value</b>	<b>218,917,304</b>	<b>9,903,483</b>	<b>\$ 1.57193819</b>	<b>\$3,441,244.70</b>
Producer Settlement Fund Reserve			\$0.04193819	91,809.95

<b>Producer Price Differential at King County, WA</b>	<b>\$ 1.53 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$16.47 /cwt</b>

Estimated Market Wide Skim Utilization Class I	26 %
Estimated Market Wide Butterfat Utilization Class I	14 %

Released: March 13, 2026

Peter Fredericks, Market Administrator