

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

Federal Order No. 124

May 2025

| | <u>% UTILIZATION PER CLASS</u> | <u>PRODUCT POUNDS</u> | <u>SKIM POUNDS</u> | <u>BUTTERFAT POUNDS</u> | <u>PROTEIN POUNDS</u> | <u>OTHER SOLIDS</u> | <u>NONFAT SOLIDS</u> |
|--------------------------------|------------------------------------|---------------------------|------------------------|-----------------------------|---------------------------|-------------------------|--------------------------|
| Producer Milk - Class I | 23.55 % | 122,634,491 | 119,831,389 | 2,803,102 | 4,180,821 | 7,269,430 | 11,450,251 |
| Producer Milk - Class II | 6.90 % | 35,914,070 | 32,392,409 | 3,521,661 | 1,116,513 | 1,965,320 | 3,081,833 |
| Producer Milk - Class III | 30.08 % | 156,625,637 | 150,425,068 | 6,200,569 | 5,226,670 | 9,136,244 | 14,362,914 |
| Producer Milk - Class IV | 39.47 % | 205,514,353 | 195,746,959 | 9,767,394 | 6,818,276 | 11,842,519 | 18,660,795 |
| Total Producer Receipts | 100.00 % | 520,688,551 | 498,395,825 | 22,292,726 | 17,342,280 | 30,213,513 | 47,555,793 |

| | <u>POUNDS</u> | <u>BFAT POUNDS</u> | <u>LB/CWT PRICE</u> | <u>TOTAL DOLLARS</u> |
|---|--------------------|------------------------|-------------------------|--------------------------|
| Class I Skim Milk | 119,831,389 | | \$9.45 /cwt | \$11,324,066.26 |
| Butterfat | | 2,803,102 | \$2.6441 /lb | 7,411,682.02 |
| Class I Differential at Location | | | | 2,328,089.30 |
| Class II Butterfat | | 3,521,661 | \$2.6697 /lb | 9,401,778.39 |
| Nonfat Solids | 3,081,833 | | \$1.0800 /lb | 3,328,379.64 |
| Class III Butterfat | | 6,200,569 | \$2.6627 /lb | 16,510,255.08 |
| Protein | 5,226,670 | | \$2.4810 /lb | 12,967,368.27 |
| Other Solids | 9,136,244 | | \$ 0.3222 /lb | 2,943,697.82 |
| Class IV Butterfat | | 9,767,394 | \$2.6627 /lb | 26,007,640.00 |
| Nonfat Solids | 18,660,795 | | \$1.0145 /lb | 18,931,376.53 |
| Classified Value | | | | \$111,154,333.31 |
| Class I Inventory Skim and Butterfat | 1,781,255 | 88,444 | | 41,258.59 |
| Class II Inventory Skim and Butterfat | 512,331 | 108,742 | | 6,904.40 |
| Class III Inventory Skim and Butterfat | 38,247 | 3,865 | | 314.90 |
| Total Inventory | 2,331,833 | 201,051 | | \$48,477.89 |
| Class I Other Source Fluid and Nonfluid | 4,070,351 | 37,695 | | 79,495.04 |
| Producer Milk Value | | | | \$111,282,306.24 |
| Butterfat in Prod Milk x Butterfat Price | 22,292,726 | | \$2.6627 /lb | 59,358,841.51 |
| Protein in Prod Milk x Protein Price | 17,342,280 | | \$2.4810 /lb | 43,026,196.66 |
| Other Solids in Prod Milk x Other Solids Price | 30,213,513 | | \$ 0.3222 /lb | 9,734,793.89 |
| Producer Milk Credits | | | | \$112,119,832.06 |
| PM Value - PM Credits | | | | (\$837,525.82) |
| Location Adjustments | | | | 373,137.10 |
| 1/2 Balance in Producer Settlement Fund | | | | 291,758.09 |
| Total Producer Milk and Differential Value | 520,688,551 | 22,292,726 | \$(0.03315430) | (\$172,630.63) |
| Producer Settlement Fund Reserve | | | \$0.04684570 | 243,920.20 |

Producer Price Differential at King County, WA
Statistical Uniform Price at King County, WA

\$(0.08) /cwt
\$18.49 /cwt

Estimated Market Wide Skim Utilization Class I 18 %
Estimated Market Wide Butterfat Utilization Class I 9 %

Released: June 12, 2025

Peter Fredericks, Market Administrator