

**UNITED STATES DEPARTMENT OF AGRICULTURE
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

Federal Order No. 124

December 2024

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	22.15 %	128,689,235	125,680,242	3,008,993	4,614,653	7,653,972	12,268,625
Producer Milk - Class II	4.53 %	26,291,695	23,224,526	3,067,169	844,599	1,412,182	2,256,781
Producer Milk - Class III	52.81 %	306,767,928	293,030,171	13,737,757	11,173,123	17,795,872	28,968,995
Producer Milk - Class IV	20.51 %	119,167,026	111,909,808	7,257,218	4,127,386	6,829,423	10,956,809
Total Producer Receipts	100.00 %	580,915,884	553,844,747	27,071,137	20,759,761	33,691,449	54,451,210

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	125,680,242		\$10.98 /cwt	\$13,799,690.57
Class I Butterfat		3,008,993	\$3.0941 /lb	9,310,125.25
Class I Differential at Location				2,442,922.67
Class II Butterfat		3,067,169	\$2.9174 /lb	8,948,158.86
Class II Nonfat Solids	2,256,781		\$1.2744 /lb	2,876,041.71
Class III Butterfat		13,737,757	\$2.9104 /lb	39,982,367.99
Class III Protein	11,173,123		\$1.9637 /lb	21,940,661.62
Class III Other Solids	17,795,872		\$ 0.4493 /lb	7,995,685.27
Class IV Butterfat		7,257,218	\$2.9104 /lb	21,121,407.28
Class IV Nonfat Solids	10,956,809		\$1.2151 /lb	13,313,618.62
Classified Value				\$141,730,679.84
Class IV Overage Skim and Butterfat	0	2,350		6,839.44
Total Overage	0	2,350		\$6,839.44
Class I Inventory Skim and Butterfat	1,224,546	76,476		26,871.00
Class II Inventory Skim and Butterfat	659,212	81,693		(7,288.75)
Class III Inventory Skim and Butterfat	1,289,779	11,510		(28,059.86)
Total Inventory	3,173,537	169,679		(\$8,477.61)
Class I Other Source Fluid and Nonfluid	6,290,439	148,229		132,764.53
Producer Milk Value				\$141,861,806.20
Butterfat in Prod Milk x Butterfat Price	27,071,137		\$2.9104 /lb	78,787,837.15
Protein in Prod Milk x Protein Price	20,759,761		\$1.9637 /lb	40,765,942.68
Other Solids in Prod Milk x Other Solids Price	33,691,449		\$ 0.4493 /lb	15,137,568.04
Producer Milk Credits				\$134,691,347.87
PM Value - PM Credits				\$7,170,458.33
Location Adjustments				511,393.41
1/2 Balance in Producer Settlement Fund				267,124.39
Total Producer Milk and Differential Value	580,915,884	27,071,137	\$ 1.36835235	\$7,948,976.13
Producer Settlement Fund Reserve			\$0.04835235	280,886.48

Producer Price Differential at King County, WA	\$ 1.32 /cwt
Statistical Uniform Price at King County, WA	\$19.94 /cwt

Estimated Market Wide Skim Utilization Class I 20 %
 Estimated Market Wide Butterfat Utilization Class I 10 %

Released: January 14, 2025

Peter Fredericks, Market Administrator