

**UNITED STATES DEPARTMENT OF AGRICULTURE  
 AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS  
 COMPUTATION OF PRODUCER PRICE DIFFERENTIAL**

**Federal Order No. 124**

**November 2024**

	<u>% UTILIZATION PER CLASS</u>	<u>PRODUCT POUNDS</u>	<u>SKIM POUNDS</u>	<u>BUTTERFAT POUNDS</u>	<u>PROTEIN POUNDS</u>	<u>OTHER SOLIDS</u>	<u>NONFAT SOLIDS</u>
Producer Milk - Class I	19.20 %	123,567,466	120,546,198	3,021,268	4,451,238	7,309,989	11,761,227
Producer Milk - Class II	4.10 %	26,404,236	23,052,358	3,351,878	844,690	1,397,074	2,241,764
Producer Milk - Class III	46.32 %	298,192,234	284,811,003	13,381,231	10,921,921	17,226,963	28,148,884
Producer Milk - Class IV	30.38 %	195,576,527	185,663,187	9,913,340	6,819,691	11,243,749	18,063,440
<b>Total Producer Receipts</b>	<b>100.00 %</b>	<b>643,740,463</b>	<b>614,072,746</b>	<b>29,667,717</b>	<b>23,037,540</b>	<b>37,177,775</b>	<b>60,215,315</b>

	<u>POUNDS</u>	<u>BFAT POUNDS</u>	<u>LB/CWT PRICE</u>	<u>TOTAL DOLLARS</u>
Class I Skim Milk	120,546,198		\$12.31 /cwt	\$14,839,237.00
Class I Butterfat		3,021,268	\$3.0426 /lb	9,192,510.03
Class I Differential at Location				2,345,573.97
Class II Butterfat		3,351,878	\$3.0693 /lb	10,287,919.15
Class II Nonfat Solids	2,241,764		\$1.2411 /lb	2,782,253.30
Class III Butterfat		13,381,231	\$3.0623 /lb	40,977,343.70
Class III Protein	10,921,921		\$2.3160 /lb	25,295,169.04
Class III Other Solids	17,226,963		\$ 0.4049 /lb	6,975,197.31
Class IV Butterfat		9,913,340	\$3.0623 /lb	30,357,621.09
Class IV Nonfat Solids	18,063,440		\$1.1974 /lb	21,629,163.05
<b>Classified Value</b>				<b>\$164,681,987.64</b>
Class I Overage Skim and Butterfat	102,669	0		14,281.25
<b>Total Overage</b>	<b>102,669</b>	<b>0</b>		<b>\$14,281.25</b>
Class I Inventory Skim and Butterfat	1,309,692	138,217		43,822.06
Class II Inventory Skim and Butterfat	575,728	97,410		2,491.01
Class III Inventory Skim and Butterfat	516,473	3,918		(4,737.59)
<b>Total Inventory</b>	<b>2,401,893</b>	<b>239,545</b>		<b>\$41,575.48</b>
Class I Other Source Fluid and Nonfluid	6,514,467	57,134		207,046.18
<b>Producer Milk Value</b>				<b>\$164,944,890.55</b>
Butterfat in Prod Milk x Butterfat Price	29,667,717		\$3.0623 /lb	90,851,449.78
Protein in Prod Milk x Protein Price	23,037,540		\$2.3160 /lb	53,354,942.64
Other Solids in Prod Milk x Other Solids Price	37,177,775		\$ 0.4049 /lb	15,053,281.10
<b>Producer Milk Credits</b>				<b>\$159,259,673.52</b>
<b>PM Value - PM Credits</b>				<b>\$5,685,217.03</b>
Location Adjustments				506,323.24
1/2 Balance in Producer Settlement Fund				224,282.06
<b>Total Producer Milk and Differential Value</b>	<b>643,740,463</b>	<b>29,667,717</b>	<b>\$ 0.99664736</b>	<b>\$6,415,822.33</b>
Producer Settlement Fund Reserve			\$0.04664736	300,287.93

<b>Producer Price Differential at King County, WA</b>	<b>\$ 0.95 /cwt</b>
<b>Statistical Uniform Price at King County, WA</b>	<b>\$20.90 /cwt</b>

Estimated Market Wide Skim Utilization Class I 25 %  
 Estimated Market Wide Butterfat Utilization Class I 14 %