## UNITED STATES DEPARTMENT OF AGRICULTURE AGRICULTURAL MARKETING SERVICE, DAIRY PROGRAMS COMPUTATION OF PRODUCER PRICE DIFFERENTIAL

## Federal Order No. 124

## October 2024

		<u>% UTILIZATION</u> PER CLASS	<u>PRODUCT</u> <u>POUNDS</u>	<u>SKIM</u> POUNDS	<u>BUTTERFAT</u> <u>POUNDS</u>		<u>THER NONFAT</u> DLIDS SOLIDS
Producer Milk - Class I		24.92 %	135,772,430	132,457,218	3,315,212	4,798,929 8,0	03,007 12,801,936
Producer Milk - Class II		5.31 %	28,955,854	25,295,863	3,659,991	901,766 1,5	30,349 2,432,115
Producer Milk - Class III		30.44 %	165,867,894	159,081,514	6,786,380	5,765,403 9,6	43,959 15,409,362
Producer Milk - Class IV		39.33 %	214,226,577	204,165,489	10,061,088	7,353,920 12,3	25,281 19,679,201
Total Producer Receipt		100.00 %	544,822,755	521,000,084	23,822,671	18,820,018 31,5	02,596 50,322,614
			<u>P0</u>	UNDS	<u>BFAT</u> POUNDS	LB/CWT PRICE	<u>TOTAL</u> DOLLARS
Class I	Skim Milk Butterfat Class I Diffei	rential at Location	132,	457,218	3,315,212	\$10.82 /cwt \$3.6366 /lb	\$14,331,871.00 12,056,099.99 2,577,557.31
Class II	Butterfat Nonfat Solid	s	2,	432,115	3,659,991	\$3.0921 /lb \$1.1733 /lb	11,317,058.18 2,853,600.53
Class III	Butterfat Protein Other Solids			765,403 643,959	6,786,380	\$3.0851 /lb \$3.3238 /lb \$ 0.3705 /lb	20,936,660.94 19,163,046.49 3,573,086.82
Class IV	Butterfat Nonfat Solid	s	19,	679,201	10,061,088	\$3.0851 /lb \$1.1628 /lb	31,039,462.59 22,882,974.91
Classified Value Class II Overage Skim and Butterfat Class IV Overage Skim and Butterfat				183,196 0	0 2,187		\$140,731,418.76 19,345.50 6,747.11
Total Overage				183,196	2,187		\$26,092.61
Class I Inventory Skim and Butterfat			1,	389,604	27,000		37,696.14
Class II Inventory Skim and		nd Butterfat	2,	401,814	163,056		(71,224.82)
Class III Inventory Skim and E		nd Butterfat		53,988	0		1,344.30
Total Inventory			3,	845,406	190,056		(\$32,184.38)
Class I Other Source Fluid and Nonfluid			4,	990,077	201,725		211,785.44
Producer Milk Value							\$140,937,112.43
Butterfat in Prod Milk x Butterfat Price Protein in Prod Milk x Protein Price				822,671 820,018		\$3.0851 /lb \$3.3238 /lb	73,495,322.31 62,553,975.82
Other Solids in Prod Milk x Other Solids Price				502,596		\$ 0.3705 /lb	11,671,711.80
Producer Milk Credits			- ,				\$147,721,009.93
PM Value - PM Credits Location Adjustments							<b>(\$6,783,897.50)</b> 390,769.21
1/2 Balance in Producer Settlement Fund							230,934.73
Total Producer Milk and Differential Value			<b>5</b> 44,	822,755	23,822,671	\$(1.13104556)	(\$6,162,193.56)
Producer S	Settlement Fund	d Reserve				\$0.04895444	266,714.93
Producer Price Differential at King County, WA Statistical Uniform Price at King County, WA			WA			\$(1.18) /cwt \$21.67 /cwt	
Estimated Market Wide Skim Utilization Class I Estimated Market Wide Butterfat Utilization Class I				22 % 13 %			

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